

MARKET RELEASE

24 February 2017

OPERATIONAL UPDATE

OPERATIONS RESUME AT ROCKLANDS

Queensland copper producer CuDeco Limited (ASX:CDU) announced today that after meetings and close cooperation during this week with the Department of Natural Resources and Mines (DNRM), and a full review of the site Safety Health and Management System, the Company has been advised by the DNRM that operations can resume at its flagship Rocklands Copper Project.

During the week Rocklands personnel have been re-evaluating the hazards and the risks associated with site activities, ensuring that the appropriate controls are in place, and revising and submitting plans for ongoing safety and risk management.

CuDeco's Interim Chairman, Mr Peter Hutchison again reinforced the message that the health and safety of CuDeco's workforce is, and must remain the number one priority for the Company.

The process plant re-start will commence at the commencement of the evening shift at 6.00pm today.

On behalf of the Board.

ENDS.

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