



ASX & MEDIA RELEASE

(ASX: SGM, USOTC: SMSMY)

28 February 2017

MITSUI SHAREHOLDING

Following the receipt from Mitsui & Co., Ltd (Mitsui) on 24 February 2017 of an ASIC Form 604 Notice of change of interests of substantial holder, and as lodged with ASX, the Company has been advised by Mitsui that, as part of its on-going review of its investments, Mitsui decided to sell down a small proportion of its shares in the Company, but that, while Mitsui reserves its rights to continue to assess its position in this regard from time to time, Mitsui has no current intention to sell down further.

About Sims Metal Management

Sims Metal Management is one of the world's largest metal recyclers with over 200 facilities, operations in 20 countries, and over 4,500 employees globally. Sims' core businesses are metal recycling and electronics recycling, with circa 50% of its revenue from operations in North America. The Company's ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) and its American Depositary Shares are quoted on the Over-the-Counter market in the United States (USOTC: SMSMY).

Please visit our website (www.simsmm.com) for more information on the Company and recent developments.

Investor and media inquiries contact

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