

Investor Presentation PDAC Convention - Toronto, Canada

Alicanto Minerals Ltd (ASX: AQI) (“Alicanto” or “the Company”) cordially invites any attendees at the Prospectors & Developers Association of Canada (PDAC) International Convention to visit either Alicanto’s Investor Presentation or our exhibit at the Convention being held in Toronto, Canada.

The Company will be presenting the attached Investor Presentation on Sunday the 5th of March at 16:15 in the Reception Hall 104 A & B of the North Building in the Metro Toronto Convention Centre in participation with the Guyana Mining Day Seminar.

Alicanto will also host an exhibit at the PDAC Conference on the 5th and 6th of March to showcase the Company’s diamond drill core intersecting newly identified gold mineralisation at the Arakaka Gold Project located in Northwest Guyana.

For an opportunity to discuss technical aspects of the project and meet Alicanto’s Management team, please visit us either at the Guyana Mining Day Seminar, or in the Core Shack Exhibit located within the Investors Exchange of the PDAC International Convention being held at the Metro Toronto Convention Centre, 255 Front Street West, Toronto, ON.

For detailed information on all aspects of the company and its project please visit: www.alicantominerals.com.au or contact:

Travis Schwertfeger - Managing Director
+61 8 6489 0700

About Alicanto Minerals

Alicanto Minerals Limited (ASX: AQI) is an emerging mineral exploration company focused on the exploration and development the Arakaka and Ianna gold projects hosted in the prospective geological provinces of Guyana’s Northwest Mining District. In addition to the exploration of its current Guyanese projects, the Company is continually evaluating additional projects in Guyana and elsewhere for potential joint venture or acquisition.

CAPITAL STRUCTURE

Shares on Issue	84.7m
Share Price	\$0.19
Market Cap	\$16.1m

ASX Code **AQI**

BOARD & MANAGEMENT

Didier Murcia
Non-Exec Chairman

Travis Schwertfeger
Managing Director

Hamish Halliday
Non-Exec Director

Marcus Harden
Chief Geologist

Brett Dunnachie
CFO & Co. Secretary

TWO GOLD PROJECTS IN GUYANA

- ◆ Highly prospective Northwest Guiana Shield Greenstone Belt
- ◆ Mining friendly jurisdiction
- ◆ English Speaking

ARAKAKA GOLD PROJECT

- ◆ Regional scale project
- ◆ +1 million ounce Au historical production in near surface
- ◆ Footprint of artisanal workings analogous to Las Cristinas / Las Brisas and Gros Rosebel Mines
- ◆ >45km of mineralisation on 3 corridors hosting historical gold production: <5% drill tested

IANNA GOLD PROJECT

- ◆ District scale project
- ◆ >7km of mineralisation on 2 corridors identified within historical gold mining district
- ◆ Historical production dating back more than 100 years

REGISTERED OFFICE

Alicanto Minerals Limited
ACN 149 126 858

288 Churchill Avenue
Subiaco Western Australia 6008
T: +61 8 6489 0700
F: +61 8 6489 0710
E: admin@alicantominerals.com.au



ALICANTO
MINERALS LIMITED

A Regional Scale Gold Project

Guyana | South America

March 2017 Investor Presentation

ASX Code | AQI



Presentation Disclaimer



General Information & Disclaimer

This presentation has been prepared for the purposes of providing information to the recipient regarding Alicanto Minerals Limited (**Alicanto** or the **Company**). It does not, and does not purport to, contain all the information that the recipient may require to evaluate the Company. It should be read in conjunction with Alicanto's other periodic and continuous disclosure announcements, which are available at www.asx.com.au.

No representation or warranty is given as to, and the recipient must not rely on, any information, statement or opinion contained in this presentation, or its accuracy, reasonableness or completeness. Except for statutory liability which cannot be excluded, each of Alicanto, its affiliates, directors, employees, advisers and agents expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever for any loss or damage of any kind arising as a result of the use of, or reliance on, the information in this presentation.

This presentation does not take into account the investment objectives, financial situation or particular needs of any investor, potential investor or any other person. No investment decision should be made in reliance on this presentation. Independent financial and taxation advice should be sought before making any investment decision.

Forward Looking Statements

This presentation may contain certain forward looking statements and projections regarding: estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.

Forward-looking statements are subject to a variety of known unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward- looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing necessary to undertake activities on Alicanto's properties; uncertainties related to the possible recalculation of, or reduction in Alicanto's minerals resources; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in gold prices; the risk that Alicanto's title to its properties could be challenged; risks related to Alicanto's ability to attract and retain qualified personnel, uncertainties related to general economic and global financial conditions; uncertainties related to the competitiveness of the industry; risk associated with Alicanto being subject to government regulation, including changes in regulation; risks associated with Alicanto being subject to environmental laws and regulations, including a change in regulation; risks associated with Alicanto's need for governmental licenses, permits and approvals; uninsured risks and hazards; risk related to the integration of businesses and assets acquired by Alicanto; risk associated with Alicanto having no history of earnings or production revenue; risks associated with fluctuation in foreign exchange rates; risks related to default by joint venture parties (if any), contractors and agents, inherent risks associated with litigation; risk associated with potential conflicts of interest; risk related to effecting service or process on directors resident in foreign countries; uncertainties related to Alicanto's limited operating history; risks related to Alicanto's lack of a dividend history; risks relating to short term investments; and uncertainties related to fluctuations in Alicanto's share price.

Alicanto's forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management as of the date hereof and which Alicanto believes are reasonable in the circumstances, but no assurance can be given that these expectations will prove to be correct. These assumptions include but are not limited to that Alicanto's exploration of its properties and other activities will be in accordance with Alicanto's public statements and stated goals, that there will be no material adverse change affecting Alicanto or properties, anticipated costs and timing for Alicanto's activities and such other assumptions as set out herein.

Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

The Company does not make any representations and provides no warranties concerning the accuracy of the forward looking statements, and disclaims any obligation to update or revise any forward looking statements based on new information, future events or otherwise except to the extent required by applicable laws.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Marcus Harden, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr Harden is a full time employee as Chief Geologist for the company. Mr Harden has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harden consents to his inclusion in the report of the matters based on his information in the form and context in which it appears.

Alicanto Corporate Snapshot



ASX Code:	AQI
Shares on issue	84.7m
Current Share Price	A\$0.19
Current Market Capitalisation	A\$16.1m
Top 20 Holders	+68%
Board & Management	+20%

Experienced Board and Technical Team

- **quality technical approach, proven exploration experience**



Didier Murcia, Non-Executive Chairman

Lawyer, over 25 years experience in corporate, commercial and resources law, including extensive experience in resource projects in Africa and South America.



Travis Schwertfeger, Managing Director

Geologist, formerly with Newmont, over 18 years experience in mining and exploration for gold on numerous projects throughout South & North America, Africa and Australia.



Hamish Halliday, Non Executive Director

Extensive corporate & technical experience. Instrumental in discovery & acquisition of numerous projects over four continents. Mr Halliday has founded and held executive and non-executive directorships with a number of successful listed exploration companies including Venture Minerals Ltd and Adamus Resources Ltd.



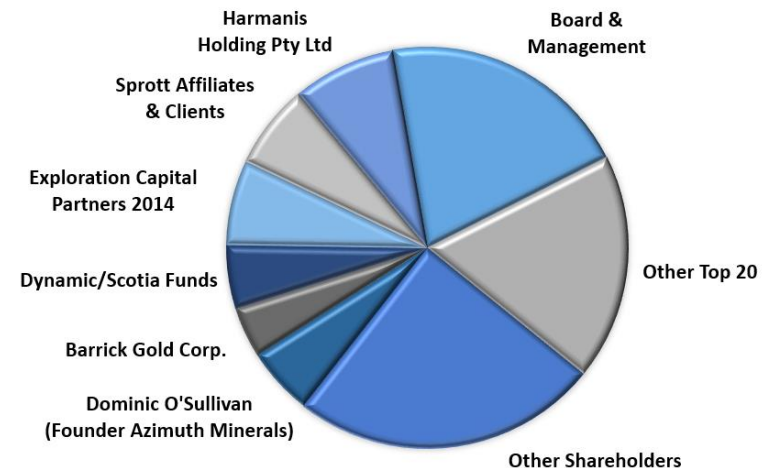
Marcus Harden, Chief Geologist

Geologist, Extensive gold and base metals exploration experience throughout Australia, West Africa and Asia.

Previously the Principal Geologist for First Quantum Minerals and Gryphon Minerals in West Africa. University of Edinburgh graduate, first class honours degree in Geology.



Tight Capital Structure with Strong North American Institutional support



Guyana

Highly prospective and underexplored



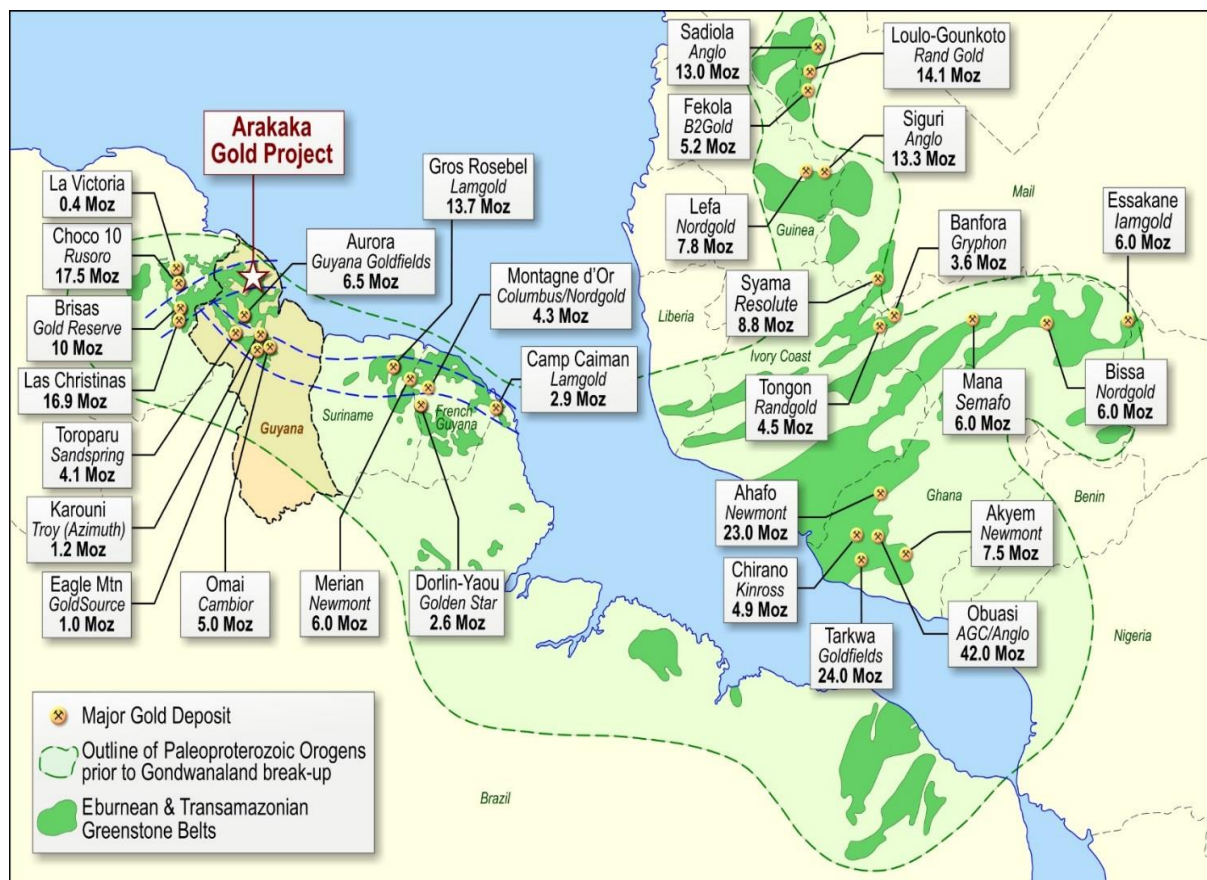
- Geological continuity between Guiana Shield and West Africa
- Mining friendly Government**
- Open to foreign Investment
- Social Licence to Operate**
- Strong Mining Culture
- 690koz pa gold production**
Gold is Guyana's largest export
- British Common Law
- English speaking**

New mines declaring commercial production in 2016

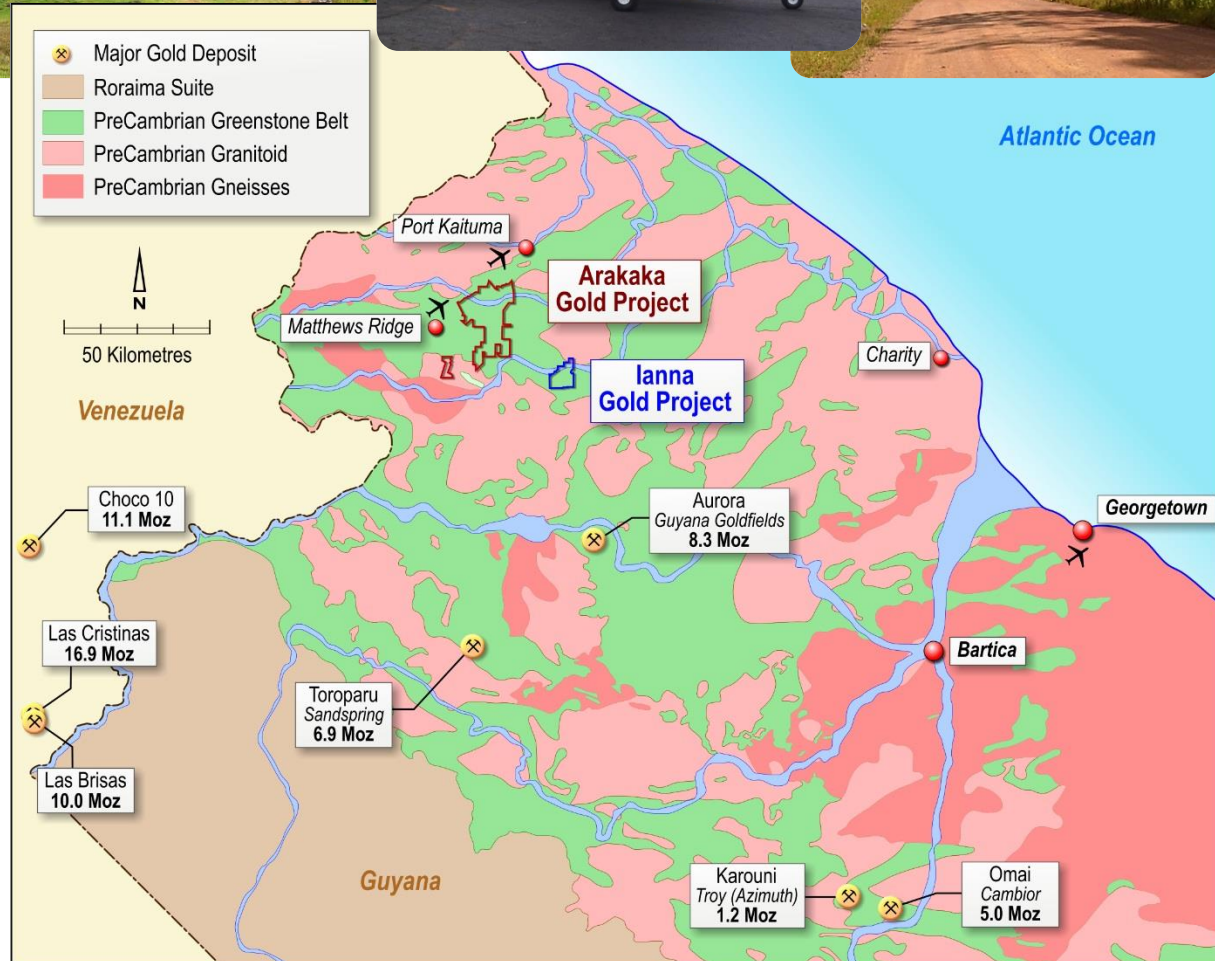
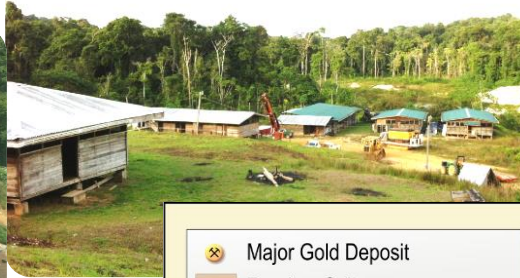
- Aurora Deposit (Guyana Goldfields - TSX)**
6.5moz Au @ 3.24g/t Au Resource
170koz pa w/ AISC of US\$800/oz
- Karouni Deposit (Troy Resources - ASX)**
664koz Au @ 3.9g/t Au Resource
90koz pa w/ AISC of US\$805/oz

West Africa host to over 275Moz Au
substantial portion discovered in last 15 years

Guiana Shield is VERY underexplored relative to West Africa



Good Access and Infrastructure



Port Kaituma - Deep Water Port
15km from Arakaka Gold Project

Arakaka Gold Project

- All Season Road Network
- Daily Commercial Flights
- River Port - Arakaka
- Existing 55 Man Camp

Ianna Gold Project

- Existing Air Strip, 45 min flight
- Roads and Drill Access
- River Port - Ianna
- Existing 35 Man Camp

Earn-in with Barrick Gold Corporation

Arakaka Gold Project



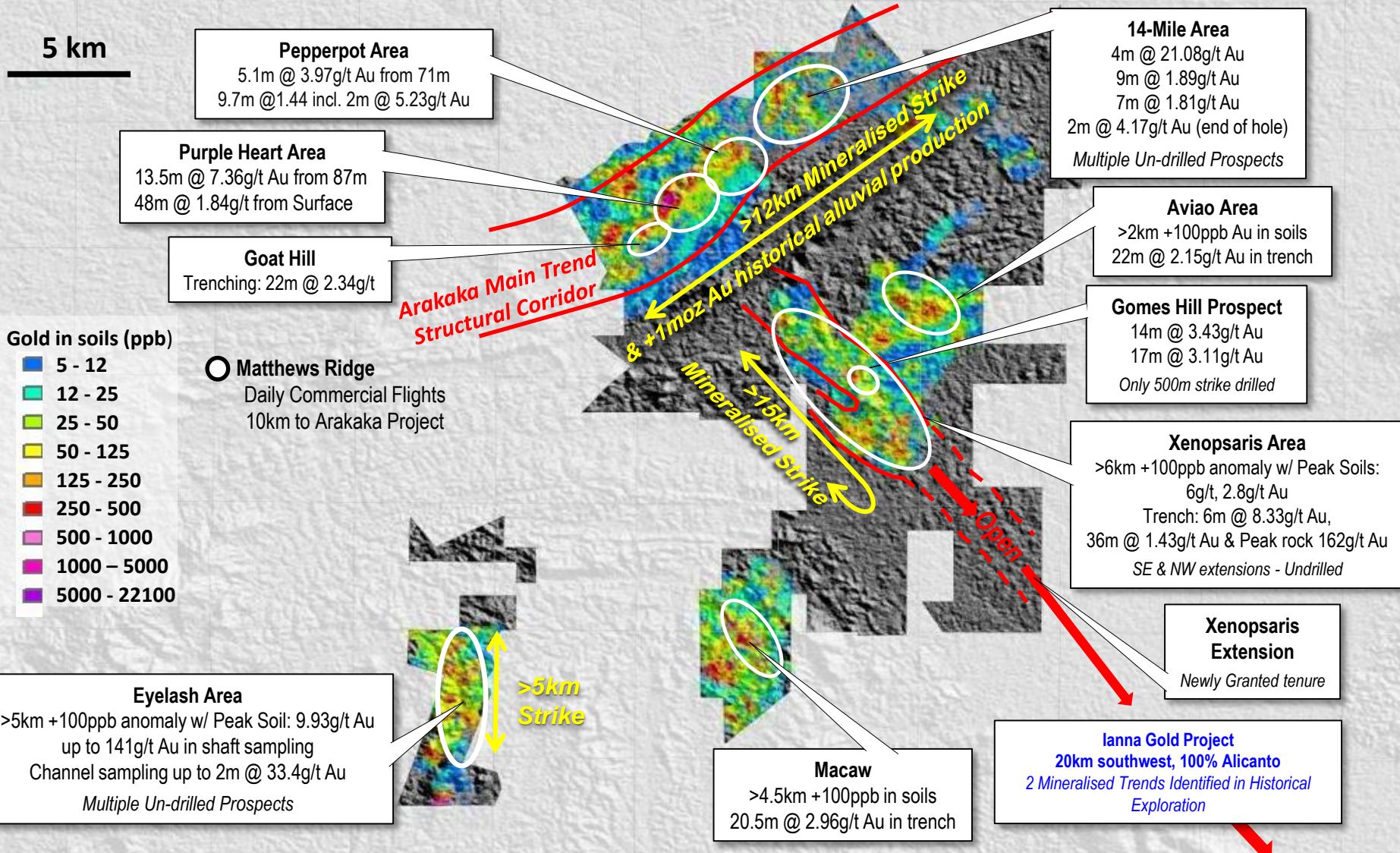
Option to earn-in to a 65% interest in the Arakaka Gold Project based on meeting **total funding requirements of US\$10.0 million**, including;

- US\$2.5m budget including **7,500m drilling for 2017**, approved for 2nd year expenditure, and counts towards a total;
 - US\$8.0m exploration expenditure over four years; and
 - US\$2.0m cash paid to Alicanto at completion of earn-in expenditure
-
- Alicanto to remain the operator during the earn-in, and Barrick can elect to become operator after the first two years or exploration expenditure exceeding US\$4,000,000
 - Barrick will have voting control of the steering committee and will provide final approval of agreed exploration programmes
 - If Barrick terminates prior to completion of the US\$10m contribution they will forfeit all rights and interest to the Arakaka Gold Project
 - If Barrick completes the US\$10m contribution, an Arakaka JV is formed and then Alicanto must either;
 - Contribute costs on a proportional basis to retain its 35% interest; or
 - Go to 15% Free Carry by way of a straight line dilution mechanism
 - Upon a notice of decision to mine by the Arakaka JV, Alicanto can elect to either contribute, or convert its interest in the project to a 2% net smelter royalty

Note: Refer to Alicanto News Release to the ASX dated 1 March 2016 and 7 December 2016 for additional information

Arakaka Gold Project

Defined targeting for Barrick Earn-in



Arakaka Main Trend

2017 - 7,500m Drilling Program Ongoing

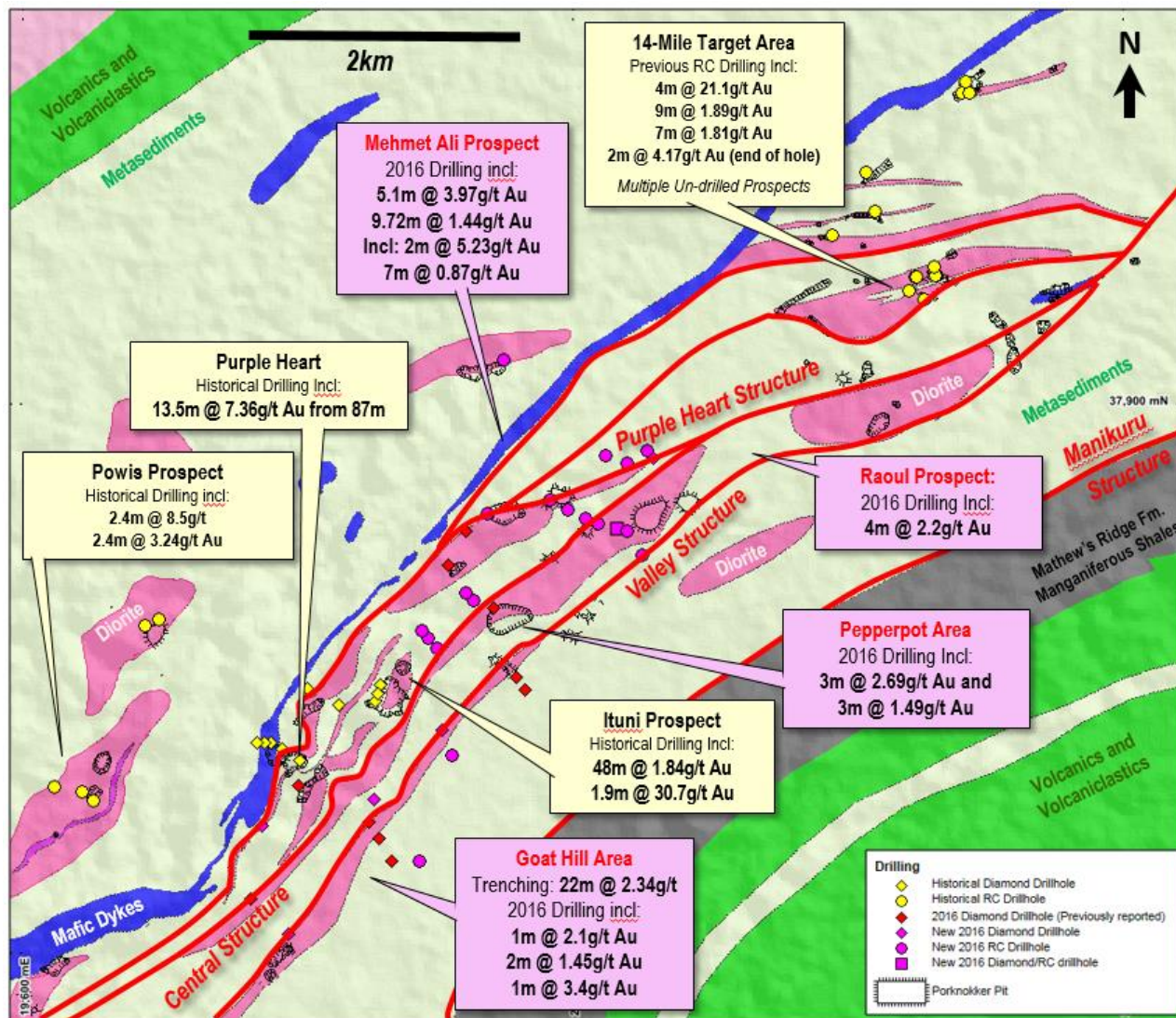
2016 DRILLING SUMMARY

Three Parallel Mineralised Structures Identified

Multiple Occurrences of Free Gold in Drilling

Drilling confirms up to 1.5km width and 5km strike within drilled area

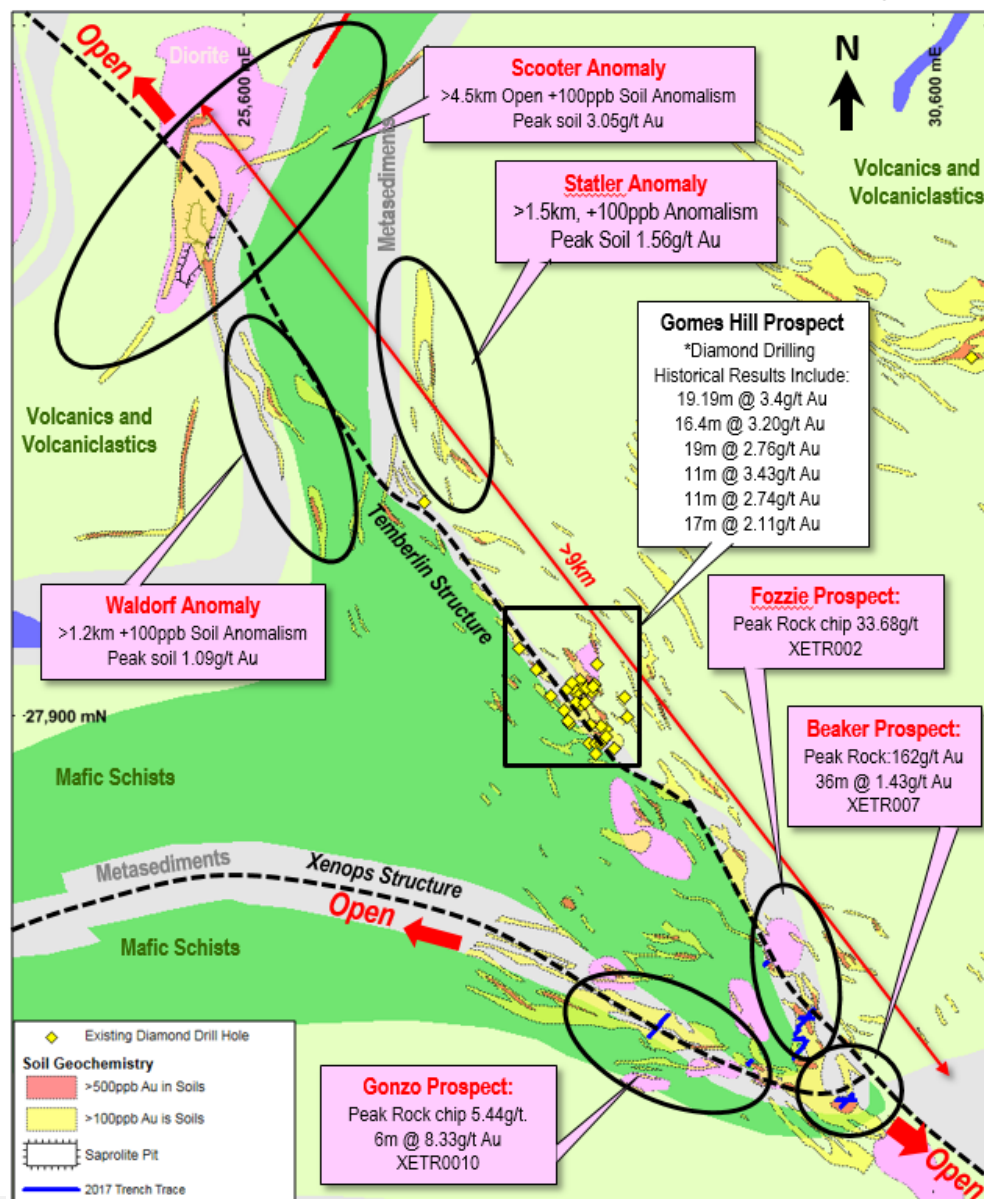
Potential for >30km combined strike extent of Targets



Arakaka Gold Project Xenopsaris Target Area

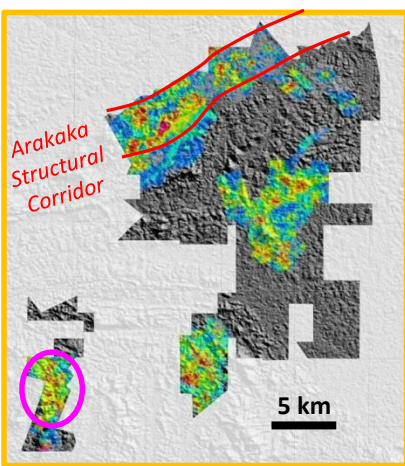
Exploration includes auger sampling and open-ended soil anomalism

- Peak Trench Value: **6m @8.33g/t Au**
- Peak Rock Chip Values: **162g/t Au, 33.7g/t, 27.5, 28.1g/t Au**
- Peak Auger Values: **10g/t, 3.7g/t, and 2.8g/t Au**
- Peak Soil Values: **6.9g/t, 2.09g/t, and 1.89g/t Au**
- Anomalism remains open ended



Arakaka Gold Project

Eyelash Target Area



Insufficient Drilling
Newly Identified High Grade targets
Undrilled

- >20km of alluvial placer workings sourced from Eyelash
- Multiple saprolite pits up to >600m long
- **Numerous underground workings**
- Peak Soil Values: **6.9g/t, 2.09g/t, and 1.89g/t Au**

Peak Rock Chips: **142g/t Au, 97.3g/t Au, 68.3g/t Au, 53.8g/t Au and 41g/t Au**

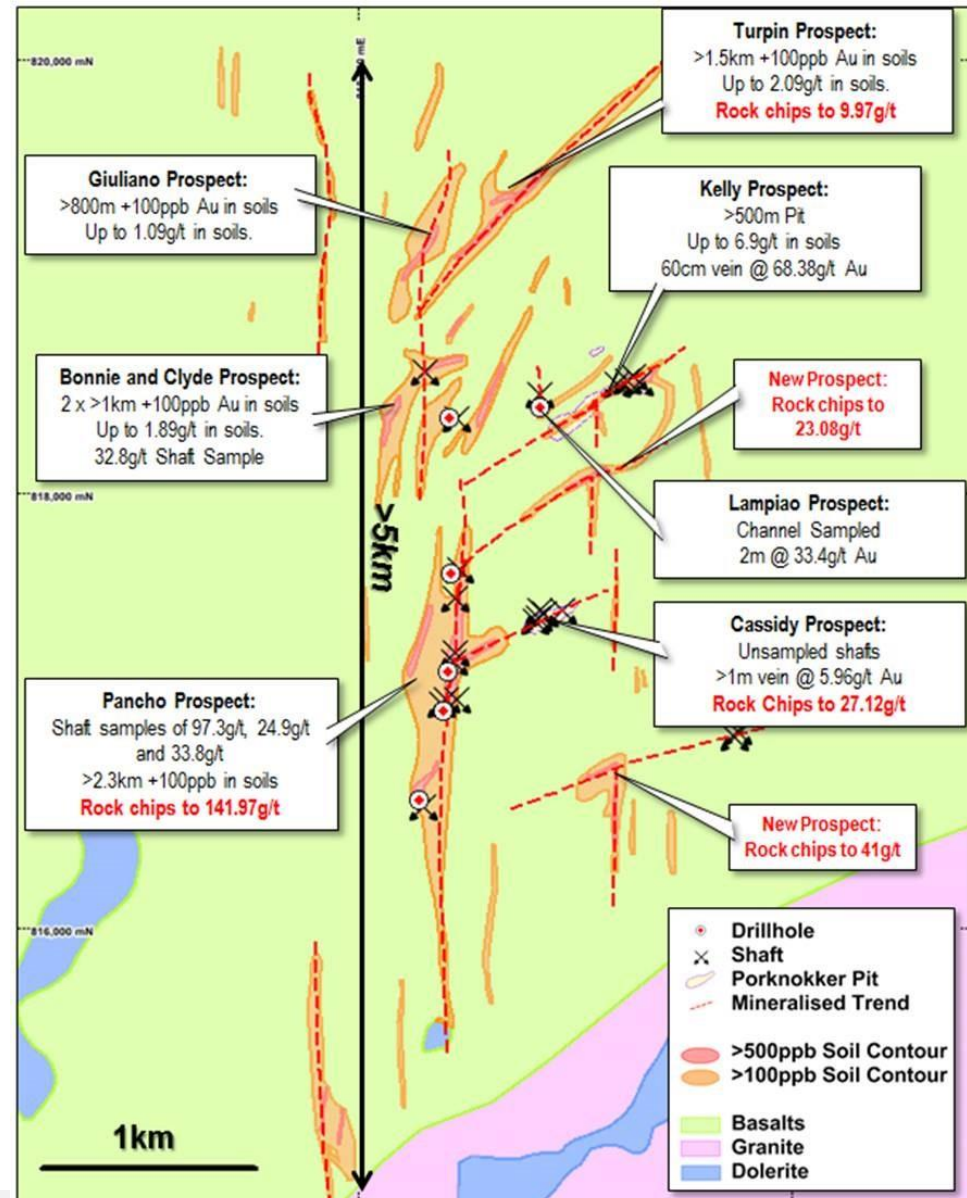
Vein zone channel samples, better results include;

- **2.0m @ 33g/t Au**
- **0.6m @ 68.36g/t Au**

29m Underground Adit in footwall of vein zone returned;

- **5.4m @ 2.74g/t Au**
- **10.0m @ 2.58g/t Au and;**
- **2.0m @ 8.16g/t Au**

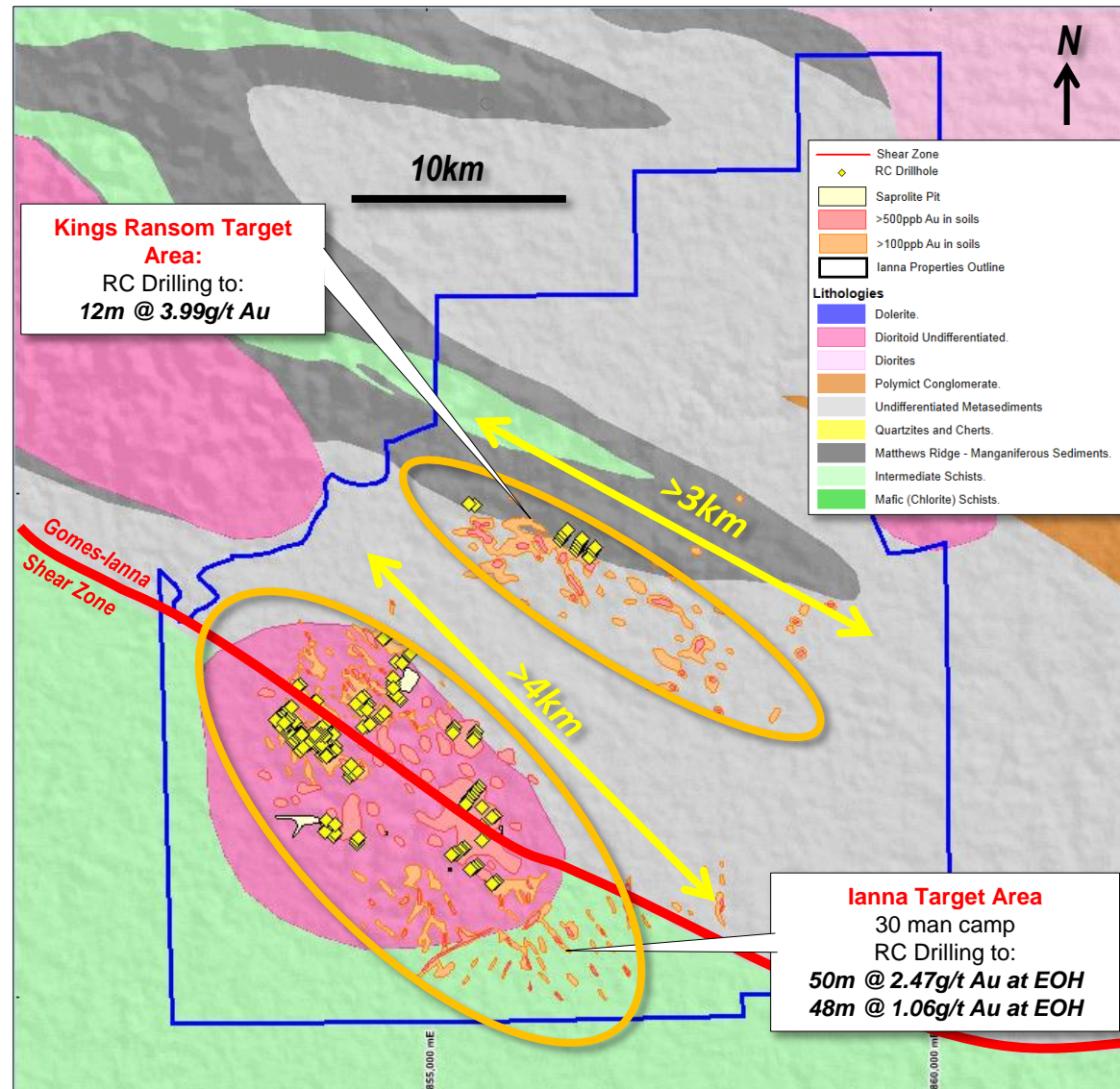
- Peak Drill Result of **8.87 g/t Au over 1.4m**
- Limited drilling - Only five holes over multiple prospects



Ianna Gold Project

Highlights include:

- Ianna hosts two extensive mineralised corridors delivering “Walk up” drill targets extending over 7km of strike extent.
- Historical drilling has already delivered multiple ore grade intersections in the top 60m;
 - 50m @ 2.47g/t Au from 10m to end of hole
 - 48m @ 1.19g/t Au from surface
 - 14m @ 4.27g/t Au from 24m
 - 12m @ 3.84g/t Au from 20m
 - 12m @ 3.99g/t Au from surface
- The Ianna Gold Project contains both the structural and lithological setting considered ideal to host large scale gold deposits.
- The Project host excellent Infrastructure, including existing camp facilities, airstrip and river port.



Note: Refer to Alicanto ASX announcements dated 26 July 2016 and 8 September 2016 for additional information

Ianna Gold Project | Gomes - Ianna Trend

- Over 12,400m's Reverse Circulation and 926m's Diamond drilling historically
- Limited strike extent drilling remaining **open along strike**
- ~95% of drilling testing continuity of mineralisation in top 50m below surface **remains open at depth**
- Ianna hosts two extensive mineralised corridors delivering **drill ready targets**
- Historical drilling has already delivered multiple ore grade intersections in top 60m;

Bushmaster Prospect:

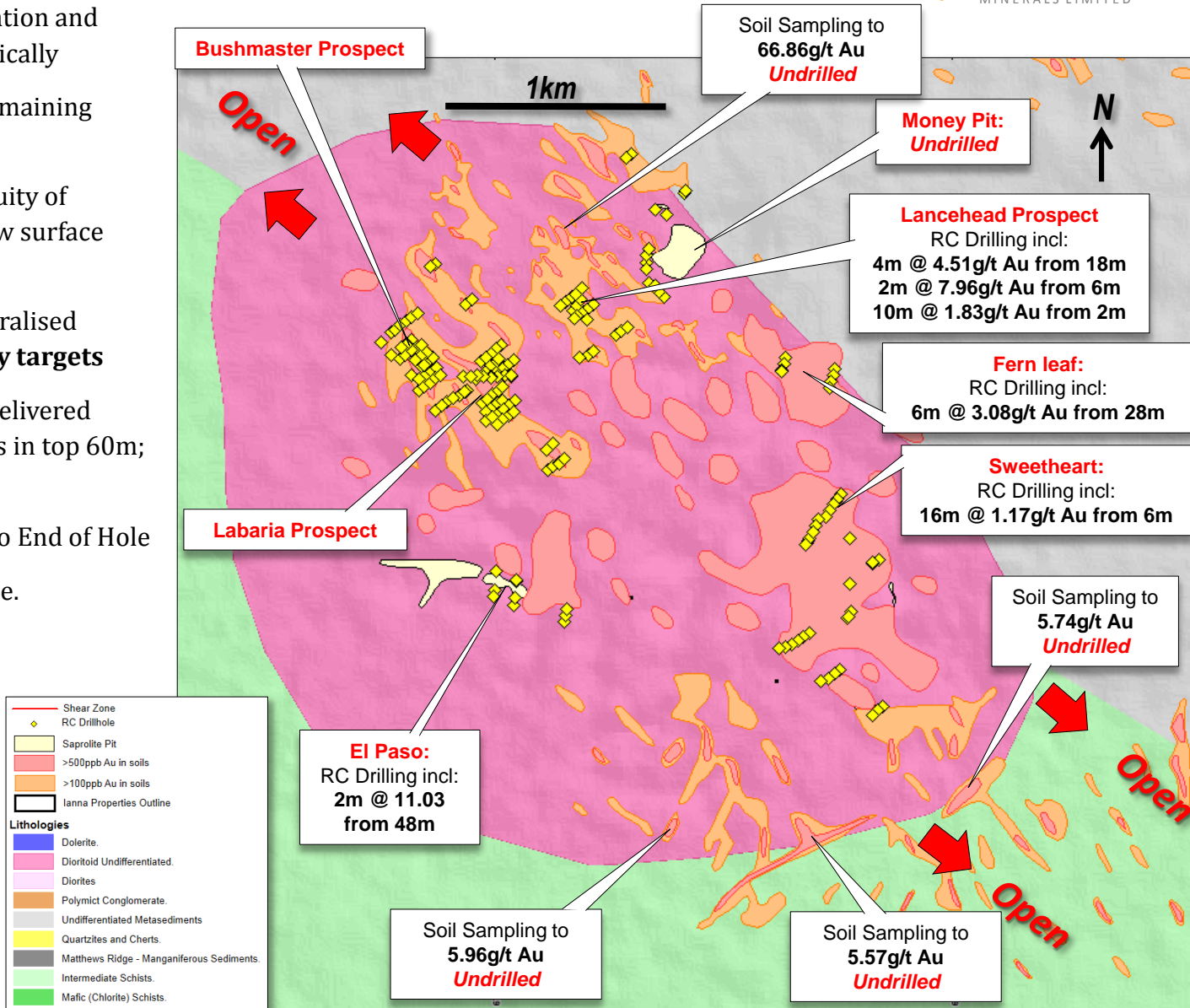
- 50m @ 2.47g/t Au from 10m to End of Hole
- 48m @ 1.19g/t Au from surface.

Labaria Prospect:

- 14m @ 4.27g/t Au from 24m
- 12m @ 3.84g/t Au from 20m

Lancehead Prospect:

- 4m @ 4.51g/t Au from 18m
- 2m @ 7.96g/t Au from 6m
- 10m @ 1.83g/t Au from 2m



Work Plan

Arakaka Gold Project US\$2.5m approved 2017 expenditure

- **Arakaka Drilling Campaign - 7,500m**
 - ~2,000m diamond drilling - 14 mile reconnaissance
 - Prospect rating and ranking
 - ~1,000m Initial drill test at Xenopsaris
 - ~4,000m drilling – prospect follow-up work
- Mapping, Auger, Rock Chip (Scooter, Xenopsaris, Eyelash & 14 Mile, etc...) Ongoing throughout 2017
- Trench Sampling - Eyelash **3m composites pending, 1m re-sampling in March**

In Progress

March - April

April

April through June 2017

Ongoing throughout 2017

3m composites pending, 1m re-sampling in March

Ianna Gold Project Exploration Program

- Mapping, auger and soil geochem on new targets Ongoing, March-June
- Drilling September quarter 2017



Streams

Auger

Rock Chipping

Mapping

Drilling

Sampling

Guyana's Northwest District

Underexplored and undeniably rich in gold



- **Arakaka Gold Project** – Currently progressing a 7,500m drilling program for 2017
- Total funding requirement of **US\$10m over four years** for Barrick to acquire a 65% interest in Arakaka
 - **Barrick funded exploration program: US\$2.5m in 2017**
 - Alicanto the project operator
- Arakaka Trend is one of the **oldest and most prolific gold districts in the Guiana Shield**
 - more than **1moz of artisanal gold production**
- **Ianna Gold Project** – Initial Field Reconnaissance complete. low cost exploration program dovetailed into Barrick funded Arakaka exploration.
- **Internationally Recognised Technical Team** - innovative technical approach; proven exploration experience and success
- Tight capital structure, Top 20 shareholders hold over 68% with board and management over 20%



Contact



Registered Office
288 Churchill Avenue
Subiaco WA 6008

Telephone: + 61 8 6489 0700
Facsimile: + 61 8 6489 0710

Email: admin@alicantominerals.com.au
Website: www.alicantominerals.com.au

Guyana Office
63 Middle and Main Street,
North Cummingsburg,
Georgetown, Guyana

ASX Code | AQI