

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE ¹
AS AT 28 FEBRUARY 2017**

A\$ million	28 Feb 2017	31 Jan 2017
Retail	13,925	13,482
Institutional		
- Australia/NZ	4,559	4,532
- North America	10,253	9,867
- Rest of World	18,014	17,768
	<u>32,826</u>	<u>32,167</u>
Total FUM	<u>46,751</u>	<u>45,649</u>
Global Equities		
- Australia/NZ	15,618	15,199
- International	24,076	23,505
	<u>39,694</u>	<u>38,704</u>
Infrastructure Equities	7,057	6,945
Institutional FUM (%)		
- Active	88%	88%
- Enhanced Beta	12%	12%

In February, Magellan experienced net inflows of \$126 million, which included net retail inflows into Global Equities strategies of \$84 million, net retail inflows into Infrastructure Equities of \$23 million, and net institutional inflows of \$19 million.

7 March 2017

¹ Funds under management are approximate and rounded, and have not been audited.