

# Form 603

## Corporations Act 2001 Section 671B

### Notice of initial substantial holder

To Company Name/Scheme: DuluxGroup Limited

ACN/ARSN: 118 896 021

#### 1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited

ACN/ARSN (if applicable): 000 443 274

The holder became a  
substantial holder on: 08/03/2017

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's Votes (5)	Voting Power (6)
Ordinary shares	19,481,616	19,481,616	5.00%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SIM LTD	Power to dispose of securities	1,349,399 Ordinary Shares
SIMNA LTD	Power to dispose of securities	6,358 Ordinary Shares
SIMHK	Power to dispose of securities	4,493,770 Ordinary Shares
SIMSL	Power to dispose of securities	13,632,089 Ordinary Shares

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SIM LTD	BNP Paribas Securities Services	BNP Paribas Securities Services	13,336 Ordinary Shares
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	340,078 Ordinary Shares
SIM LTD	The Bank of New York Mellon	The Bank of New York Mellon	317,566 Ordinary Shares
SIM LTD	Brown Brothers Harriman	Brown Brothers Harriman	8,327 Ordinary Shares
SIM LTD	NT London	NT London	393,952 Ordinary Shares
SIM LTD	State Street Bank & Trust Co	State Street Bank & Trust Co	120,706 Ordinary Shares
SIM LTD	Caceis Paris	Caceis Paris	24,723 Ordinary Shares
SIM LTD	Bank of New York	Bank of New York	119,577 Ordinary Shares
SIM LTD	UBS SA, Luxembourg	UBS SA, Luxembourg	11,134 Ordinary Shares
SIMNA LTD	State Street Bank & Trust Co	State Street Bank & Trust Co	6,358 Ordinary Shares
SIMSL	Citibank, London	Citibank, London	565,417 Ordinary Shares
SIMSL	JP Morgan Chase Bk, London	JP Morgan Chase Bk, London	8,861,714 Ordinary Shares
SIMSL	Nikkociti Trust N Banking Copr, Tokyo	Nikkociti Trust N Banking Copr, Tokyo	172,266 Ordinary Shares
SIMSL	The Northern Trust Company, Singapore	The Northern Trust Company, Singapore	1,596,236 Ordinary Shares
SIMSL	State Street Bank & Trust Co, Quincy	State Street Bank & Trust Co, Quincy	841,131 Ordinary Shares
SIMSL	HSBC Institutional Trust Services (S) Ltd	HSBC Institutional Trust Services (S) Ltd	960,203 Ordinary Shares
SIMSL	RBC DEXIA Investor Services Bank S.A.	RBC DEXIA Investor Services Bank S.A.	635,122 Ordinary Shares

SIMHK	JP Morgan Chase Bk, London	JP Morgan Chase Bk, London	48,311 Ordinary Shares
SIMHK	The Northern Trust Company, Singapore	The Northern Trust Company, Singapore	1,001,530 Ordinary Shares
SIMHK	State Street Bank & Trust Co, Quincy	State Street Bank & Trust Co, Quincy	6,669 Ordinary Shares
SIMHK	HSBC Institutional Trust Services (Asia) Ltd	HSBC Institutional Trust Services (Asia) Ltd	279,169 Ordinary Shares
SIMHK	HSBC Bank Plc London GB	HSBC Bank Plc London GB	250,025 Ordinary Shares
SIMHK	HSBC Institutional Trust Services(S) Ltd	HSBC Institutional Trust Services(S) Ltd	2,562,242 Ordinary Shares
SIMHK	Citi Bank N.A., Singapore	Citi Bank N.A., Singapore	287,730 Ordinary Shares
SIMHK	The Hong Kong and Shanghai Banking Corporation, HK	The Hong Kong and Shanghai Banking Corporation, HK	15,358 Ordinary Shares
SIMHK	Bank Consortium Trust Company Ltd	Bank Consortium Trust Company Ltd	19,755 Ordinary Shares
SIMHK	HSBC Trustee (HK) Ltd	HSBC Trustee (HK) Ltd	11,244 Ordinary Shares
SIMHK	HSBC International Trustee Ltd	HSBC International Trustee Ltd	8,700 Ordinary Shares
SIMHK	CITIBANK, HONG KONG	CITIBANK, HONG KONG	3,037 Ordinary Shares

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		<i>Cash</i>	<i>Non-cash</i>	
SIMSL	8/03/2017	\$485,687.50	-	77,710 Ordinary shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are

<b>Name and ACN/ARSN (if applicable)</b>	<b>Nature of association</b>
Schroder Investment Management UK Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Singapore Limited ("SIMSL")	Relevant Fund Manager
Schroder Investment Management Hong Kong Limited ("SIMHK")	Relevant Fund Manager

The address of persons named in this form are as follows:

<b>Name</b>	<b>Address</b>
Schroder Investment Management Limited ("SIM LTD")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment (Singapore) Limited ("SIMSL")	138 Market Street #23-01 CapitaGreen Singapore 048946
Schroder Investment Management (Hong Kong) Limited ("SIMHK")	Level 33, Two Pacific Place 88 Queensway, Hong Kong