



AUSTPAC RESOURCES N.L.
ACN 002 264 057

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9 March 2017

The Manager
Company Announcements
Australian Stock Exchange Limited
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**RE: R&D TAX CONCESSION REFUND AND
TESTWORK PROGRAMME FOR MARKETING**

We are pleased to provide an announcement from the Managing Director of Austpac Resources NL for immediate release.

Yours faithfully

N.J. Gaston
Company Secretary

enc



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Austpac Research and Development Tax Concession Refund and Newcastle Testwork Program for Marketing

Austpac Resources NL is pleased to announce that the Company has received a \$1,506,552 Research and Development Tax Concession Refund.

The Company will now commence a testwork program specifically designed to produce marketing samples of pig iron and zinc oxide that, along with hydrochloric acid, will be made from steel industry furnace dusts and spent pickle liquor at the Newcastle Zinc and Iron Recovery Plant.

Austpac's management and technical team, assisted by Colin Iles, has developed a plan to prove Austpac's innovative iron and zinc recovery process and demonstrate the marketability of the pig iron and zinc oxide products. A pilot scale test program will commence in late March 2017, including upgrading and recommissioning the existing equipment at the Newcastle plant, followed by the production of at least 5 tonnes of reduced iron/zinc oxide pellets for testing at a commercial foundry.

Results from the program will enable the process mass and energy balances to be calculated. This will be followed by the development of the detailed plant design and costs for Stage 1 of the NZIRP. Potential sources of raw materials for the NZIRP are being refined with a view to developing an economic model to fit the requirements of the current Australian Steel Industry.

For further information please contact:

Mike Turbott

Managing Director

Austpac Resources N.L.

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About Austpac Resources N.L. (ASX code: APG)

Austpac Resources N.L. [www.austpacresources.com] is a minerals technology company currently focused on recycling waste chloride solutions and furnace dusts produced by steelmaking to recover hydrochloric acid, pig iron and zinc. Austpac's technologies also transform ilmenite into high-grade synthetic rutile, a preferred feedstock for titanium metal and titanium dioxide pigment production. The Company has been listed on the Australian Stock Exchange since 1986.