



14 March 2017

## ASX ANNOUNCEMENT

### FIVE GREEN DIAMONDS RECOVERED AT MERLIN DIAMOND MINE OPERATION

Merlin Diamonds is very encouraged by the recent recovery of five green diamonds from the Kaye pit, amongst them intense greens. The largest green diamond recovered is 1.4cts (See Figure 1 below).

In addition to this, more green diamonds have been recovered from the ongoing mining operations at Merlin, and are being validated by independent experts.

The recovery of these green diamonds is highly encouraging and follows Merlin Diamond's previous discovery of a rare blue diamond in December 2016, demonstrating the mine's potential for producing valuable coloured diamonds.

The Merlin diamond mine is also known for its high quality, large, super white gems. The mine has produced the largest ever diamond found in Australia at 104cts. Post recommencement of mining at the end of 2016, Merlin produced a 35.3ct diamond, continuing the mine's track record of recovering large diamonds.

Merlin will continue to update shareholders on further discoveries of rare, coloured stones, including green diamonds.



**Figure 1:** Two of the five green diamonds recovered from Merlin Diamond's Kaye pit.

Merlin Diamonds is currently raising \$5,535,000.00 via the way of an Entitlement Issue which is fully underwritten by Triple C Stockbrokers Pty Ltd.

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## Competent person Statement

The information in this announcement is based on information compiled by Dr David Tyrwhitt, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Dr Tyrwhitt is employed by DS Tyrwhitt & Associates and is a Director of Merlin Diamonds Ltd. Dr Tyrwhitt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Tyrwhitt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.