



17 March 2017

ASX ANNOUNCEMENT

**APA Group (ASX: APA)**  
**(also for release to APT Pipelines Limited (ASX: AQH))**

## Pricing of USD 850 million 10 year Notes

APA Group (ASX:APA), Australia's largest gas infrastructure business, today announced that on 16 March 2017 (EDT) it priced an offering of USD 850 million of senior guaranteed notes in the debt capital markets in the United States pursuant to Rule 144A and outside the United States pursuant to Regulation S. The notes will be issued by APA's wholly-owned borrowing entity APT Pipelines Limited and will be guaranteed by Australian Pipeline Limited in its capacity as trustee and responsible entity of Australian Pipeline Trust and APT Investment Trust ("the Parent Guarantors") and by certain subsidiaries of the Parent Guarantors.

The proceeds of the issue will be used to refinance maturing debt and for general corporate purposes.

The USD 850 million of "long 10 year" notes, with a maturity date of 16 July 2027, have a fixed coupon rate of 4.25% p.a., payable semi-annually in January and July.

Chief Financial Officer, Peter Fredricson said, "We are pleased to have completed another benchmark USD issuance in the 144A market. This is our fourth issue in that market.

"This issuance is consistent with APA's capital management strategy to source our debt from a diverse range of long-term, global debt markets. The notes, with a maturity date in FY2028, slot neatly between existing debt maturities and it continues the strategy of lengthening out the overall maturity of our debt book."

Settlement of the notes is expected to occur on 23 March 2017 and is subject to customary closing conditions.

A handwritten signature in black ink, appearing to read 'N Codevelle', written in a cursive style.

**Nevenka Codevelle**  
Company Secretary  
Australian Pipeline Limited

For further information please contact:

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## **About APA Group (APA)**

APA is Australia's largest natural gas infrastructure business, owning and/or operating around \$20 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds ownership interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, SEA Gas (Mortlake) Partnership, Energy Infrastructure Investments and GDI Allgas Gas Networks.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, [apa.com.au](http://apa.com.au)

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