22 March 2017

Market Information Services Section NZX Limited PO Box 2959 Wellington

Company Announcements Office ASX Limited Level 4, 20 Bridge Street Sydney, NSW Australia



SKY TV PO Box 9059 Newmarket Auckland 1149 New Zealand

10 Panorama Road Mt Wellington Auckland 1060 New Zealand

T. +64 9 579 9999

sky.co.nz skybusiness.co.nz

Appeal of Commerce Commission decision declining clearance in relation to proposed merger

SKY Network Television Limited (SKY) and Vodafone are today filing appeals in the High Court against the New Zealand Commerce Commission's decision not to clear the two companies' proposed merger of their operating businesses in New Zealand.

SKY and Vodafone are filing appeals within the statutory time period for an appeal in order to preserve their rights while they wait for the release of the Commerce Commission's reasons for its decision and have the opportunity to assess these. The Commission's reasons are expected to be released in the coming weeks.

For further information please contact:

Jason Hollingworth Chief Financial Officer SKY Network Television (09) 579 9999 021 312 928 jhollingworth@skytv.co.nz