



FLETCHER BUILDING LIMITED NEWS RELEASE

New chief executive for construction division

Auckland, 23 March 2017 – Fletcher Building today announced the appointment of Michele Kernahan as Chief Executive, Construction effective immediately.

Fletcher Building Chief Executive Mark Adamson said Michele Kernahan is an outstanding leader who has held a number of General Management positions across the Fletcher Building group.

“Michele has an outstanding track record of delivery at Fletcher Building. She is a strong people leader who has consistently developed a high performance and customer leading culture within the business units she has led. She is a great example of our commitment to developing our internal talent and we are proud to announce her appointment.”

Michele’s previous General Management roles at Fletcher Building include Laminex Australia, Golden Bay Cement and Fletcher EQR where she led the team managing the rebuild efforts in Christchurch. Michele has an MBA from Canterbury University and has graduated from leadership and management programmes at the Wharton Business School, Stanford University Graduate School of Business and most recently the Harvard Business School.

Graham Darlow will retire at the end of the financial year. Mark Adamson said the Board and Executive team would like to thank Graham for his significant contribution to Fletcher Building over the past twenty nine years.

“Graham Darlow has held the role of Chief Executive, Construction since November 2011. He joined Fletcher Building in 1988 and during that time has worked on many landmark construction projects in New Zealand including New Zealand’s museum Te Papa, the Waterview Connection in Auckland and in 2016 he was named Safeguard Executive of the Year for his leadership role in improving subcontractor safety. We wish Graham all the very best for his retirement”.

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About Fletcher Building - Fletcher Building is an integrated manufacturer and distributor of infrastructure and building products, and a construction company. From the smallest grain of sand to projects of great scale, we make, deliver and build to improve infrastructure, build communities and strengthen economies. We have 20,000 people working in 35 business groups in 45 countries. For more visit www.fbu.com