

MARKET RELEASE

31 March 2017

Argonaut Resources NL

TRADING HALT

The securities of Argonaut Resources NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 4 April 2017 or when the announcement is released to the market.

Security Code: ARE

Elvis Onyura
Senior Adviser, Listings Compliance (Sydney)



31 March 2017

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Argonaut Resources NL (Company) - Request for Trading Halt

The Company requests an immediate trading halt in the securities of Argonaut Resources N.L (ASX:ARE) pending the release of an ASX announcement regarding the outcome of an application by the Torrens Joint Venture for a summary determination of native title authority by the South Australian ERD Court.

It is expected the trading halt will end on the earlier of the commencement of normal trading on Tuesday 4 April 2017, or when the announcement on the decision of the court is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Thank you for your assistance.

Yours sincerely

Andrew Bursill

Director and Company Secretary

Argonaut Resources NL