Rule 3.8A

Appendix 3F

Final Share Buy Back Notice (except minimum holding buy-back and selective buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
Qantas Airways Limited	16 009 661 901

We (the entity) give ASX the following information.

Description of buy-back

1 Type of buy-back

On-market

Details of all shares/units bought back

2 Number of shares/units bought 110,574,637 back

\$366,000,000.40

- 3 Total consideration paid or payable for the shares/units
- 4 If buy-back is an on-market buyback - highest and lowest price paid

Highest price: \$4.01

Date: 30 March 2017

Lowest price: \$2.76

Date: 31 October 2016

⁺ See chapter 19 for defined terms.

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

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Andrew Finch Company Secretary

Date: 3 April 2017

⁺ See chapter 19 for defined terms.