



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office

Firm ASX

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From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3297

Department Compliance

Fax no. +47 2407 3004

Date 05/04/2017

Fax id:

Pages
(incl. This)

Dear Sir/Madam,

AWE Ltd - notice of initial substantial holder

Please find attached notice of initial substantial holder (ASIC Form 603) in relation to AWE Ltd.

Please confirm receipt of this notification to rsi1@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Advisor - Compliance
Norges Bank Investment Management

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New York NY 10004
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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme	<u>AWE Ltd</u>
ACN/ARSN	<u>ACN 077 897 440</u>
1. Details of substantial holder (1)	
Name	<u>Norges Bank</u>
ACN/ARSN (if applicable)	<u>N/A</u>

The holder became a substantial holder on 03/04/2017**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	26,777,902	26,777,902	5.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 26,777,902

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	26,150,536 Ordinary
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	627,366 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	04/01/2017 – 03/04/2017	Please see appendix A	Please see appendix A	4,175,441 Ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

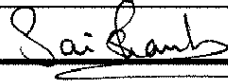
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Sai Aanandha Shankhar

Capacity : Advisor -- Regulatory Compliance

sign here



05/04/2017

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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Date Of Change	Holder Of Relevant Interest	Nature Of Change	Consideration Given In Relation To Change (AUD)	Currency	Class	Number Of Securities
04/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-98,328
11/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-78,573
12/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-118,508
13/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-178,860
16/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-85,202
17/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-594,364
18/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	451,317
19/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-451,317
23/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	450,279
24/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
25/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1
26/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
27/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-71,526
30/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-240,605
31/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-450,280
06/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	450,280
09/02/2017	Norges Bank	Buy	0.55	AUD	Common Stock	451,404
10/02/2017	Norges Bank	Buy	0.55	AUD	Common Stock	2,843,846

10/02/2017	Norges Bank	Buy	0.55	AUD	Common Stock	305,187
10/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	46,265
13/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	309,484
14/02/2017	Norges Bank	Buy	0.55	AUD	Common Stock	274,081
14/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-355,749
15/02/2017	Norges Bank	Buy	0.55	AUD	Common Stock	639,523
17/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	391,823
20/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,556,818
21/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-85,576
22/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-1,688,493
27/02/2017	Norges Bank	Buy	0.49	AUD	Common Stock	500,000
27/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-18,425
03/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	273,864
06/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-234,376
07/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-143,800
08/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	143,331
09/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-645,446
10/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	718,111
13/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-294,941
16/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	168,901
17/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-423,170
20/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	745,514
21/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-914,415

23/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	721,668
24/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-721,666
27/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-2
28/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	965,868
29/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-721,667
31/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-244,201
03/04/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	627,366
		TOTAL				4,175,441