

Market Release | 6 April 2017

Wholesale floating rate note issue

Auckland Airport has today completed an issue of \$150 million of floating rate notes to institutional investors which will be used to partially refinance its maturing \$150 million floating rate note on 11 April 2017.

Phil Neutze, Auckland Airport's chief financial officer, says "Together with the 10.5 year Australian Medium Term Note issue in March 2017 and the November 2016 seven year domestic bond issue, this three year floating rate note supports Auckland Airport's well-diversified portfolio, which is spread across a range of New Zealand and offshore markets and tenors."

The floating rate notes have a term of three years and a margin of 75 basis points over BKBM. The offer was made to New Zealand and offshore institutions with ANZ and CBA acting as joint lead managers on the issue.

Ends

For further information, please contact:

Debt investors:

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Joint Lead Managers

ANZ Bank New Zealand Limited

Commonwealth Bank of Australia (acting through its NZ branch)