



10 April 2017

**ASX ANNOUNCEMENT**

By e-lodgement

**LAPSE OF 7.5m PERFORMANCE SHARES**

Apollo Consolidated Limited (**ASX: AOP**) (**Apollo** or the **Company**) advises that the Milestone Determination dates for performance conditions associated with the 3,750,000 Class A Performance Shares and 3,750,000 Class B Performance Shares on issue have passed without the Milestones having been met. Accordingly, the Performance Shares have been automatically redeemed for a sum of \$0.000001 per share in accordance with their terms and conditions.

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