



12 April 2017

Manager, Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

IAG Small Shareholding Sale Facility

Further to IAG's announcement on 22 February 2017, the IAG Small Shareholding Sale Facility closed on 7 April 2017.

The facility led to the sale of 281,438 shares and participating shareholders will receive \$6.1063 per share. Sale proceeds will be rounded down to the nearest cent and will be paid on 26 April 2017.

For further information on the payment please contact the IAG Small Shareholding Sale Facility Information Line on 1300 647 382 (within Australia) or +61 3 9415 4123 (Monday to Friday, 9.00am to 5.00pm Sydney time).

Yours sincerely

A handwritten signature in black ink, appearing to read 'Chris Bertuch', is written over a light grey rectangular background.

Chris Bertuch
Group General Counsel & Company Secretary