

12 April 2017

**Allegra Orthopaedics Limited
Results of Non-Renounceable Rights Issue**

Allegra Orthopaedics Limited ACN 066 281 132 (**the Company**) refers to its non-renounceable rights issue announced on 23 February 2017 (**Rights Issue** or **Offer**).

The Company announces that the maximum amount of \$1.219 million has been raised under the Offer. The Board is pleased with the support received for the Offer which closed substantially oversubscribed with many eligible shareholders applying for shares significantly in excess of their entitlement.

Pursuant to the Rights Issue, the Company received entitlement applications for 6,156,758 shares at \$0.125 per share. The resulting shortfall following receipt of entitlement acceptances was 3,595,423 shares.

Pursuant to the terms of the Offer, eligible shareholders were entitled to apply for any shortfall under the Offer (**Shortfall Offer**). The Company received applications from eligible shareholders for 11,877,783 shares from the shortfall. Due to significant Shortfall Offer oversubscription, shortfall applications have been scaled back pro-rata based on the number of shortfall shares applied for by each eligible shareholder.

The Company has been advised that the below 'related parties' of the Company (as defined by the ASX Listing Rules) have subscribed for their full entitlement under the Offer and applied for shares under the Shortfall Offer. Following scale back of shortfall applications (which included scale back of 'related parties' shortfall applications on the same basis), the details of 'related parties' shortfall allocations are:

- Cameron Hartnell (the adult son of Tony Hartnell, a director of the Company, who acts independently of Tony Hartnell): 303,372 shares; and
- Thomas Mulhearn (the adult son of Sean Mulhearn, a director of the Company, who acts independently of Sean Mulhearn): 60,540 shares.

'Related parties' of the Company are eligible to participate in the Shortfall Offer conditionally subject to shareholder approval being obtained prior to the issue of shares. Accordingly, the Board (excluding Tony Hartnell and Sean Mulhearn) has resolved to seek shareholder approval for the issue of shares to the above 'related parties' at its next general meeting, which is currently anticipated to be its annual general meeting.

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The shares allocated to the above 'related parties' as part of the Shortfall Offer will be issued as soon as practicable after the receipt of shareholder approval, and will be issued at the same price as those under the Offer.

On 13 April 2017, the Company will issue 9,388,269 shares under the Offer. The remaining 363,912 shares allocated to 'related parties' under the Shortfall Offer will be issued subject to shareholder approval at a date to be confirmed.

Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
Allegra Orthopaedics Limited

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