

13 April 2017

Aspermont Limited

Aspermont Limited update on Beacon Dispute

Aspermont Limited (ASX: ASP) is the leading media services provider to the global resources industry, delivering high value subscription-based content through digital, print, conference and events channels. Aspermont has been in dispute over the management and control of the Events Division known as Beacon Events, owned 60% by Aspermont and 40% by Gainwealth. Pursuant to the recent arbitration decision and in recognition that the differences between Aspermont and Gainwealth cannot be reconciled, Aspermont's 60% stake has been offered to Gainwealth for acquisition at a valuation of \$4.2m, as determined by independent valuation expert, Ernst & Young. Gainwealth has formally committed to purchase that stake and has until 12 May 2017 to complete.

Should Gainwealth not complete in due time, Aspermont will take management control of Beacon Events from July 2017 and has the right to acquire Gainwealth's 40% stake at a price to be determined within 2 years.

The arbitration process has been drawn-out and has occupied significant management time. Aspermont expects to claim additional compensation above the amount awarded and will seek settlement in May, 2017.

On 11 April 2017 Gainwealth served a Statutory Demand on Aspermont for recovery of arbitration costs which is clearly not appropriate in view of Gainwealth's commitment to purchase the Aspermont stake and Aspermont will file an application to set the demand aside.

Aspermont Limited MD, Alex Kent, said:

"We are extremely pleased that this longstanding dispute over the management of Beacon Events is now at an end. Aspermont as the leading B2B global media services provider for the mining and resources industry is well placed to manage with this outcome. "

"Should Gainwealth buy our stake in Beacon Events, Aspermont will launch Mining Journal Events to serve the global mining industry. Plans are well in hand, we have no competitive restrictions and we have a long established position as the dominant global media provider to the mining industry with market leading brands such as Mining Journal, Mining Magazine, Australia's Mining Monthly, Resource Stocks and MiningNewsMiningNews.net."

"Our half-year results confirmed that our turnaround strategy is succeeding by focussing on delivery of strong revenue growth, through launching new products and establishing a presence in new territories and sectors."

Enquiries

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About Aspermont

Aspermont is the leading media services provider in the mining and resources industry and delivers high value, premium subscription-based content through digital, print, conferencing and events channels. Aspermont's portfolio includes brands such as Mining Journal, Mining Magazine, Australia's Mining Monthly and MiningNews.net. Aspermont also runs a number of key industry conferences including Mines and Money, one of the premier international mining industry events. Following a restructuring of the business and transition from print to digital media, Aspermont's strategy is focused on scaling its solution and penetrating new territories and sectors.

Aspermont is listed on the Australian Stock Exchange (ASX: ASP) with offices in London, Perth, Hong Kong, Manila and Belo Horizonte.

For more information please see: <http://www.aspermont.com>