



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

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**No: TP17/19**

**Thursday, 20 April 2017**

## **Molopo Energy Limited 01 & 02 - Undertakings**

The Panel has accepted undertakings from Keybridge Capital Limited and Aurora Funds Management Limited in relation to the applications dated 11 April 2017 by each of the Australian Securities and Investment Commission and Molopo Energy Limited.

ASIC and Molopo have submitted in their respective applications (among other things) that Keybridge and Aurora are associated and there have been share acquisitions in contravention of s606 (see [TP17/16](#) and [TP17/17](#)).

The effect of Keybridge and Aurora's undertakings are that neither Keybridge nor Aurora will dispose of or acquire any shares in Molopo without the Panel being given two clear business days' notice of any such proposed disposal or acquisition.

The undertakings preserve the status quo and are not an indication of the merits of either ASIC or Molopo's respective applications.

Copies of the undertakings are attached.

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**Australian Government**

**Takeovers Panel**

**AUSTRALIAN SECURITIES AND  
INVESTMENTS COMMISSION ACT 2001 (CTH) SECTION 201A  
UNDERTAKING**

**MOLOPO ENERGY LIMITED 01**

Keybridge undertakes to the Panel that, without the Panel's consent, it will not, and will procure that each of its associates does not, dispose of, acquire, transfer, charge or otherwise deal with shares in Molopo without providing the Panel with at least two (2) clear business days' notice in advance of any such proposed dealing.

This undertaking continues until the conclusion of the Panel's proceedings. Keybridge agrees to confirm in writing to the Panel when it has satisfied its obligations under this undertaking.

In this undertaking the following terms have the corresponding meaning:

**Keybridge**      Keybridge Capital Limited (ACN 088 267 190)

**Molopo**         Molopo Energy Limited (ACN 003 152 154)

**Signed by David Sanders of Bennett + Co  
with the authority, and on behalf, of Keybridge Capital Limited**

**Dated: 19 April 2017**



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**Takeovers Panel**

**AUSTRALIAN SECURITIES AND  
INVESTMENTS COMMISSION ACT 2001 (CTH) SECTION 201A  
UNDERTAKING**

**MOLOPO ENERGY LIMITED 02**

Keybridge undertakes to the Panel that, without the Panel's consent, it will not, and will procure that each of its associates does not, dispose of, acquire, transfer, charge or otherwise deal with shares in Molopo without providing the Panel with at least two (2) clear business days' notice in advance of any such proposed dealing.

This undertaking continues until the conclusion of the Panel's proceedings. Keybridge agrees to confirm in writing to the Panel when it has satisfied its obligations under this undertaking.

In this undertaking the following terms have the corresponding meaning:

**Keybridge**      Keybridge Capital Limited (ACN 088 267 190)

**Molopo**         Molopo Energy Limited (ACN 003 152 154)

**Signed by David Sanders of Bennett + Co  
with the authority, and on behalf, of Keybridge Capital Limited**

**Dated: 19 April 2017**



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**Takeovers Panel**

**AUSTRALIAN SECURITIES AND  
INVESTMENTS COMMISSION ACT 2001 (CTH) SECTION 201A  
UNDERTAKING**

**MOLOPO ENERGY LIMITED 01**

Aurora undertakes to the Panel that, without the Panel's consent, it will not, and will procure that each of its associates does not, dispose of, acquire, transfer, charge or otherwise deal with shares in Molopo without providing the Panel with at least two (2) clear business days' notice in advance of any such proposed dealing.

This undertaking continues until the conclusion of the Panel's proceedings. Aurora agrees to confirm in writing to the Panel when it has satisfied its obligations under this undertaking.

In this undertaking the following terms have the corresponding meaning:

**Aurora** Aurora Funds Management Limited (ACN 092 626 885), including in its capacity as responsible entity for the Aurora Fortitude Absolute Return Fund (ARSN 145 894 800) and Aurora Global Income Trust (ARSN 127 692 406)

**Molopo** Molopo Energy Limited (ACN 003 152 154)

**Signed by Hugh Scales of Norton Gledhill  
with the authority, and on behalf, of Aurora Funds Management Limited,  
including in its capacity as responsible entity for the Aurora Fortitude Absolute  
Return Fund and Aurora Global Income Trust**

**Dated: 19 April 2017**



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**AUSTRALIAN SECURITIES AND  
INVESTMENTS COMMISSION ACT 2001 (CTH) SECTION 201A  
UNDERTAKING**

**MOLOPO ENERGY LIMITED 02**

Aurora undertakes to the Panel that, without the Panel's consent, it will not, and will procure that each of its associates does not, dispose of, acquire, transfer, charge or otherwise deal with shares in Molopo without providing the Panel with at least two (2) clear business days' notice in advance of any such proposed dealing.

This undertaking continues until the conclusion of the Panel's proceedings. Aurora agrees to confirm in writing to the Panel when it has satisfied its obligations under this undertaking.

In this undertaking the following terms have the corresponding meaning:

**Aurora** Aurora Funds Management Limited (ACN 092 626 885), including in its capacity as responsible entity for the Aurora Fortitude Absolute Return Fund (ARSN 145 894 800) and Aurora Global Income Trust (ARSN 127 692 406)

**Molopo** Molopo Energy Limited (ACN 003 152 154)

**Signed by Hugh Scales of Norton Gledhill  
with the authority, and on behalf, of Aurora Funds Management Limited,  
including in its capacity as responsible entity for the Aurora Fortitude Absolute  
Return Fund and Aurora Global Income Trust**

**Dated: 19 April 2017**