

24 April 2017

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(4 pages by email)

Dear Madam,

RESULTS OF EXTRAORDINARY GENERAL MEETING

I advise that Ordinary Resolutions 1 and 2 and Special Resolution 3 as put to shareholders at today's Extraordinary General Meeting of Members as set out in the attached Notice of Meeting were passed on a show of hands.

I advise that votes were cast by proxy as follows:

| | For | Against | Abstain |
|-----------------------|------------|----------------|----------------|
| Ordinary Resolution 1 | 77,553,250 | - | - |
| Ordinary Resolution 2 | 77,553,250 | - | - |
| Special Resolution 3 | 77,553,250 | - | - |

Yours faithfully



Richard Edwards
Company Secretary

pjn8874

Notice of General Meeting

Notice is given that a General Meeting of Augur Resources Ltd (**'Augur'** or the **'Company'**) will be held at Level 2, 66 Hunter Street, Sydney, NSW, on Monday, 24 April 2017 at 11.30 am.

AGENDA

ORDINARY BUSINESS

To consider and, if thought fit, pass the following resolutions, with or without amendment:

Resolution 1. Ratification of the Issue of Shares

'That the issue of 47,372,729 fully paid ordinary shares in the Company on 15 March 2017 for \$0.01 per share as set out in the Explanatory Memorandum attached to this Notice of Meeting be and is hereby ratified for the purposes of ASX Listing Rule 7.4.'

Resolution 2. Approval of the Proposed Issue of Shares

'That, for the purposes of ASX Listing Rule 7.1, the proposed issue of up to 72,627,271 fully paid ordinary shares in the Company as set out in the Explanatory Memorandum attached to this Notice of Meeting be and is hereby approved.'

To transact any other business that may be brought forward in accordance with the Company's Constitution.

Resolution 3. Change of Company Name

'That, pursuant to Section 157 of the Corporations Act 2001 and for all other purposes, approval be and is hereby given for the Company to change its name from 'Augur Resources Ltd' to 'Collerina Cobalt Limited'.

By order of the Board



Richard Edwards
Company Secretary

22 March 2017

pjn8823

Explanatory Memorandum to the Notice of General Meeting to be held on 24 April 2017

Resolution 1

Resolution 1 seeks the ratification by shareholders of the issue of 47,372,729 fully paid ordinary shares in the Company on 15 March 2017 for the purposes of ASX Listing Rule 7.4. This ratification will provide the Company with the ability to raise further funds, if required, will maximise the flexibility of the Company's funds management and will facilitate planning for the Company's ongoing activities.

Details of the issue, as required by ASX Listing Rule 7.4 are as follows:

- Number of securities allotted: 47,372,729
- Issue price: \$0.01 per share
- Terms: Fully paid ordinary shares ranking pari passu with existing fully paid ordinary shares.
- Basis of determining allottees: Sophisticated and professional investors.
- Intended use of funds: To fund the continued exploration and development of the Company's existing projects, the securing of new projects and working capital requirements.

The Company will disregard any votes cast on Resolution 1 by:

- The sophisticated and professional investors who participated in the issue; and
- any associates of the sophisticated and professional investors who participated in the issue.

However, the Company need not disregard a vote if:

- it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Resolution 2

Resolution 2 seeks the approval by shareholders of the issue of up to 72,627,271 fully paid ordinary shares in the Company as soon as practicable after the date of this General Meeting, and in any event, within 3 months of the date of this General Meeting for the purposes of ASX Listing Rule 7.1.

Details of the proposed issue, as required by ASX Listing Rule 7.1 are as follows:

- Number of securities allotted: Up to 72,627,271
- Issue price: \$0.01
- Proposed issue date: 28 April 2017
- Terms: Fully paid ordinary shares ranking pari passu with existing fully paid ordinary shares.
- Basis of determining allottees: Sophisticated and professional investors.
- Intended use of funds: To fund the continued exploration and development of the Company's existing projects, the securing of new projects and working capital requirements.

The Company will disregard any votes cast on Resolution 2 by:

- The sophisticated and professional investors who participate in the issue; and
- any associates of the sophisticated and professional investors who participate in the issue.

However, the Company need not disregard a vote if:

- it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Resolution 3

Resolution 3 is a Special Resolution seeking shareholder approval to change the Company's name from 'Augur Resources Ltd' to 'Collerina Cobalt Limited' pursuant to Section 157 of the Corporations Act. The Directors consider that the name change will better reflect and represent the Company's ongoing business activity.

As announced on 15 March 2017 the Company has received firm placement commitments from professional and sophisticated investors to raise up to \$1.2 million before costs. Funds raised pursuant to the placement will, in part, be used to advance the Company's Collerina nickel-cobalt project and to complete the Becker project earn-in acquisition agreement.