



Aurora Minerals Group of Companies

April/May 2017





Important Notices

This presentation has been prepared to provide information on Aurora Minerals Limited's (Aurora) projects and those of Peninsula Mines Limited (Peninsula) Predictive Discovery Limited (Predictive) and One Asia Resources (One Asia); companies in which Aurora has material investment. It is not intended as an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities. This presentation should not be relied upon as the sole representation of any matter that a potential investor should consider in evaluating Aurora. Its affiliates or any of its directors, agents, officers or employees do not make any representation or warranty, express or implied, as endorsement of the accuracy, or completeness of any information, statements, representations or forecasts contained in this presentation, and they do not accept any liability for any statement made in, or omitted from, this presentation. Prospective investors should make their own independent evaluation of an investment in the Company.

Caution Regarding Forward Looking Information

This document contains forward looking statements concerning Aurora. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on Aurora's beliefs, opinions and estimates as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Competent Persons Statement

The information related to exploration results is extracted from reports and announcements previously provided to the ASX. All the information presented in this investor update has been released to the market in previous Company announcements and no new exploration results are presented in this presentation. A list of the Company's announcements is also obtainable from the Australian Securities Exchange. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. Certain information was prepared and first disclosed under the JORC code 2004. It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was reported.



Current Status





Strategic investments in advanced exploration projects across three continents:

Predictive Discovery Limited (ASX: PDI) – 40%

- Gold Exploration / Development in Burkina Faso & Cote D'Ivoire, West Africa

Peninsula Mines Limited (ASX: PSM) – 29%

- Graphite, Lithium- Gold, Silver and Base Metals - Molybdenum and Tungsten Exploration in South Korea

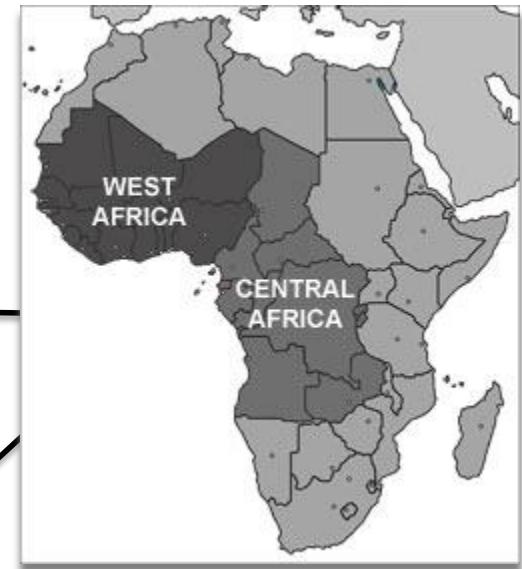
One Asia Resources Limited (IPO)

- Gold Exploration / Development Sulawesi, Indonesia

Aurora Exploration (ASX: ARM) – 100%

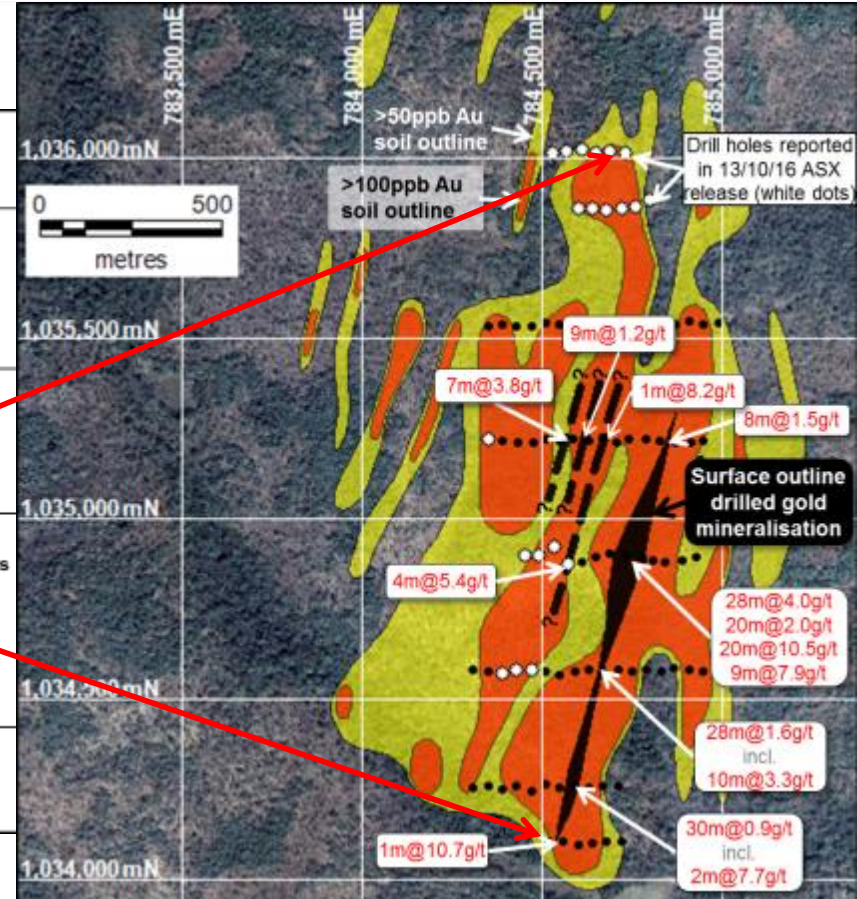
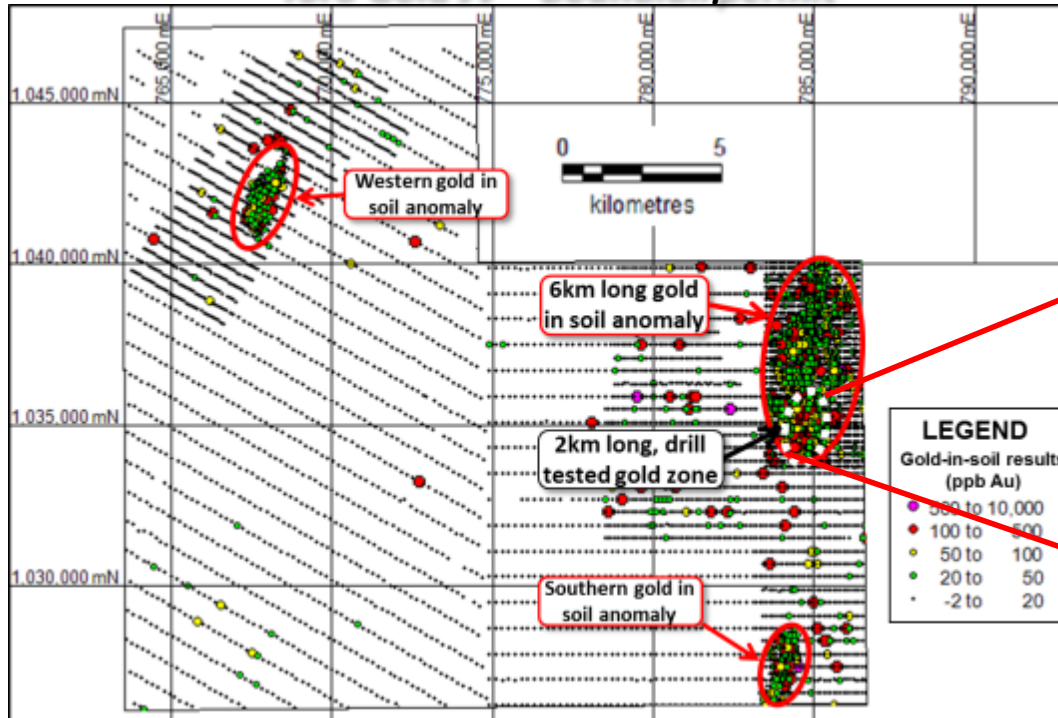
- Base metals and gold in Western Australia

Exploration in Burkina Faso and Côte D'Ivoire



- Predictive exploration assets in Burkina Faso and Cote D'Ivoire, West Africa
- Demonstrated “fertile” Birimian Age Greenstone Belts
- One of the world’s fastest growing gold producing regions hosting 8 new Gold Mines in the past decade

Cote D'Ivoire Permits Toro Gold JV – Boundiali permit



- ❑ New discovery – 1.2km long gold mineralised system.
- ❑ Best intercepts (near surface) - 20m @ 10.5g/t Au, 28m @4.0g/t Au, 28m @ 1.6g/t Au
- ❑ Large untested soil anomalies defined in NW and SE – require drilling

RC drill and soil geochemical results reported to the ASX on 20/10/15, 23/3/16, 23/6/16, 25/7/16, 8/8/16, 12/9/16, 13/10/16 and 2/2/17

Exploration in South Korea



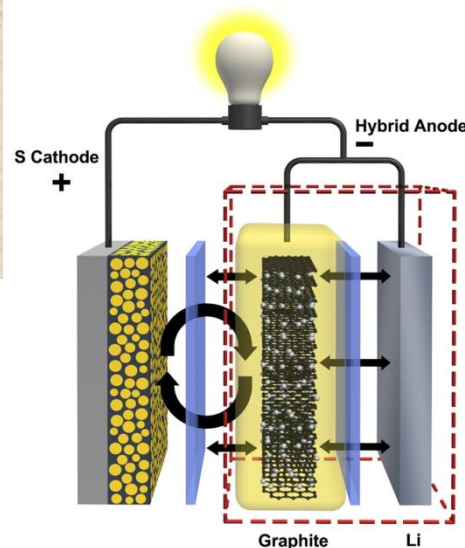
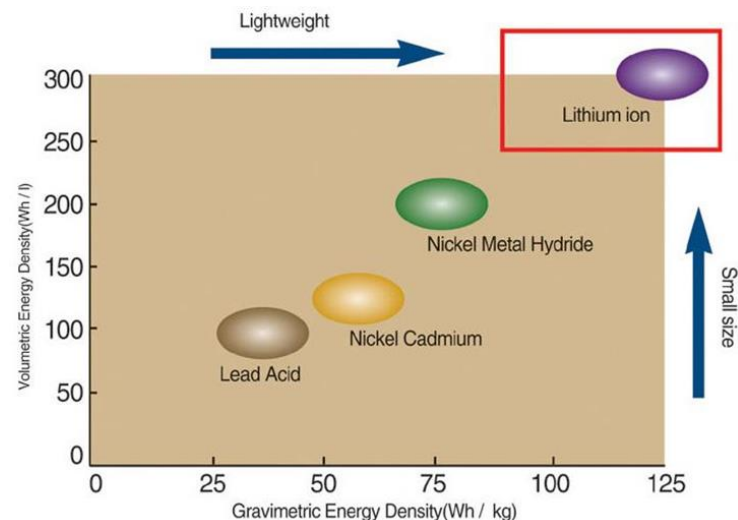
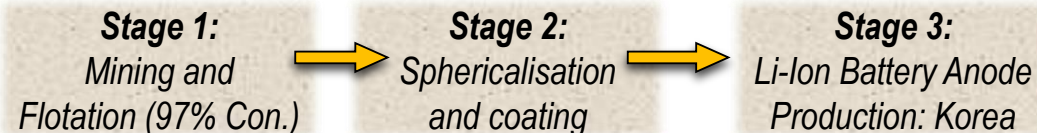
- Peninsula's exploration assets have excellent location logistics
- Strong government support to re-build mining industry
- First world economy - superb infrastructure and logistics
- Massive steel industry led by POSCO

GRAPHITE AND LITHIUM – Key to Li-Ion Battery Technology

- **South Korea is the world's largest Li-ion (Graphite) battery market** and leading manufacturer
- **Graphite** and **Lithium** are the key components of this cutting-edge re-chargeable battery technology and feed for this Li-Ion battery manufacturing comes from outside South Korea
- South Korea is highly prospective for these two key commodities, was a leading **Graphite** producer up until the 1980's, and the Company has established substantial tenement holdings over **Graphite** and **Lithium** Projects
- High-impact exploration programme underway across **Graphite** and **Lithium** portfolio, as well as **Zinc** (potential anode component), and we are well placed to capitalise on strong demand for these key high-tech commodities in-Country

Outstanding strategic opportunity to discover and develop graphite and/or lithium production to feed the world's leading market for these commodities on our doorstep

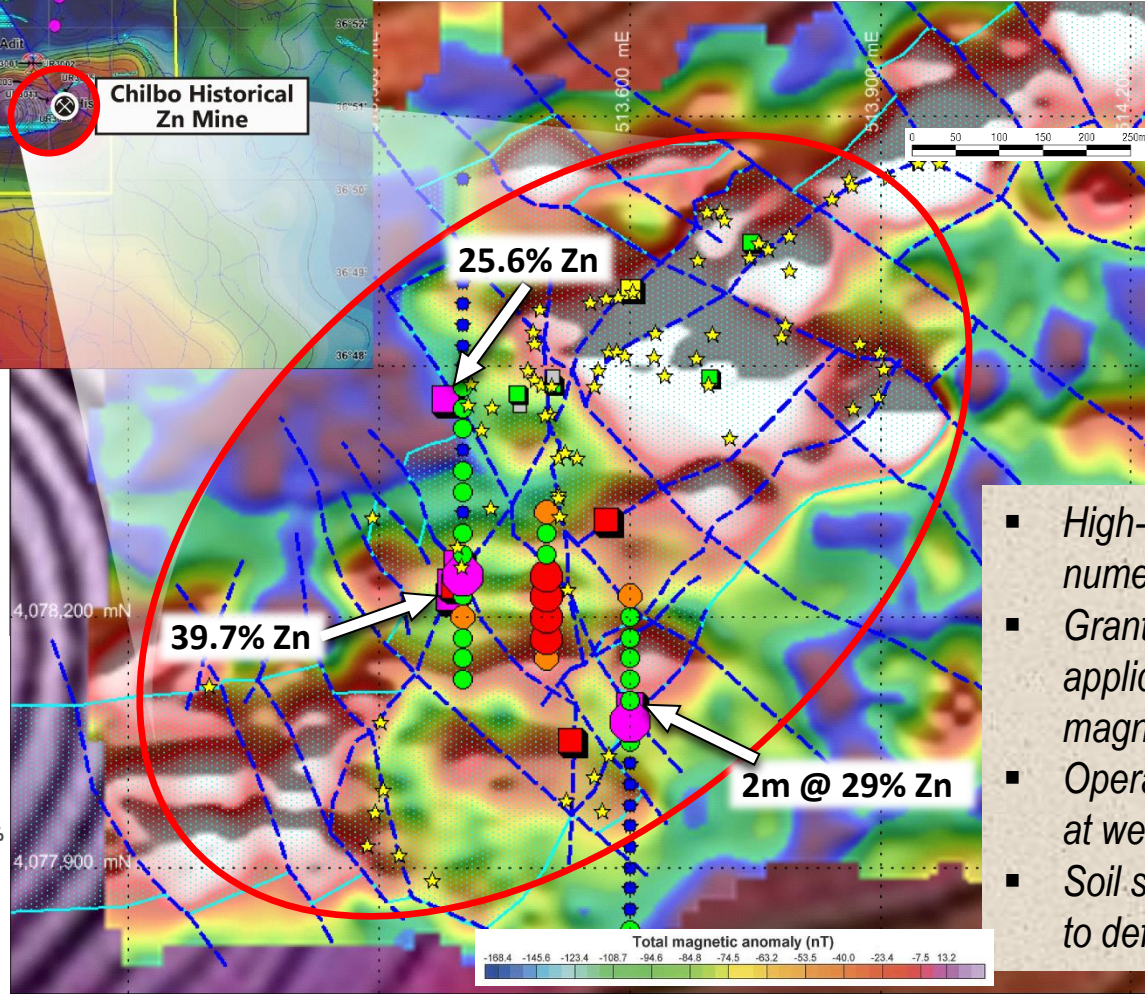
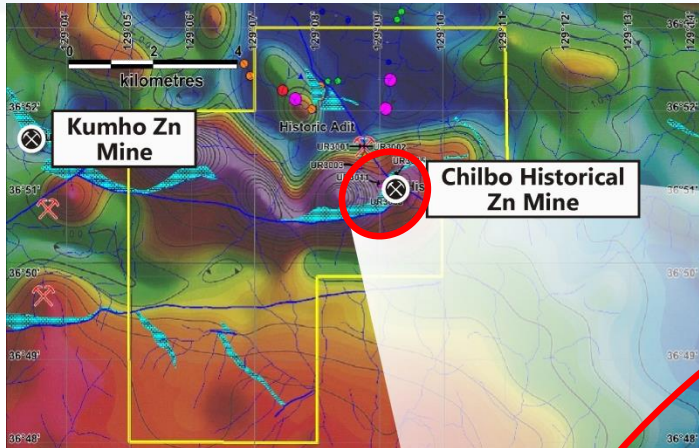
Graphite mining and processing opportunity:



Lithium and Graphite contributing to major improvements in battery power and storage capacity

UBEONG ZINC-SILVER PROJECT

Chilbo Target



- High-grade Zinc-Silver from numerous workings (Chilbo)
- Granted tenements and applications over 10km long magnetic skarn corridor
- Operating Kumho Zinc Mine at western end of corridor
- Soil sampling & IP geophysics to define drilling targets

Ubeong_Soil_Results_0317 by Zn ppm

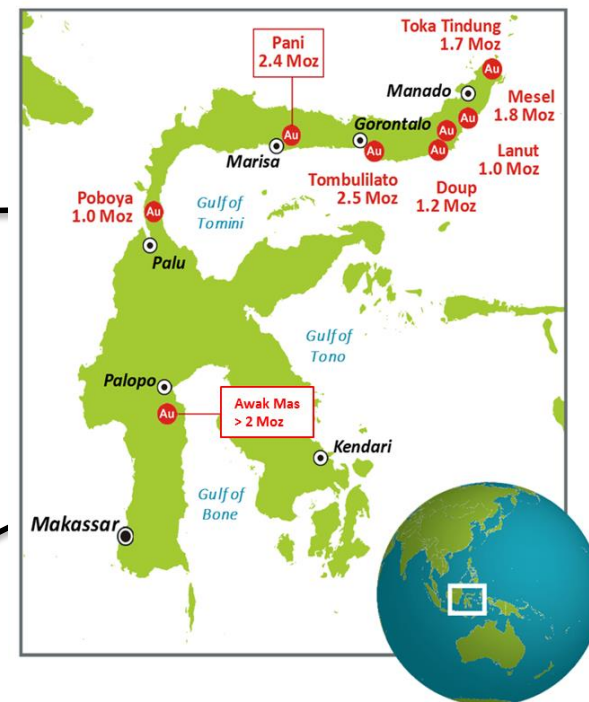
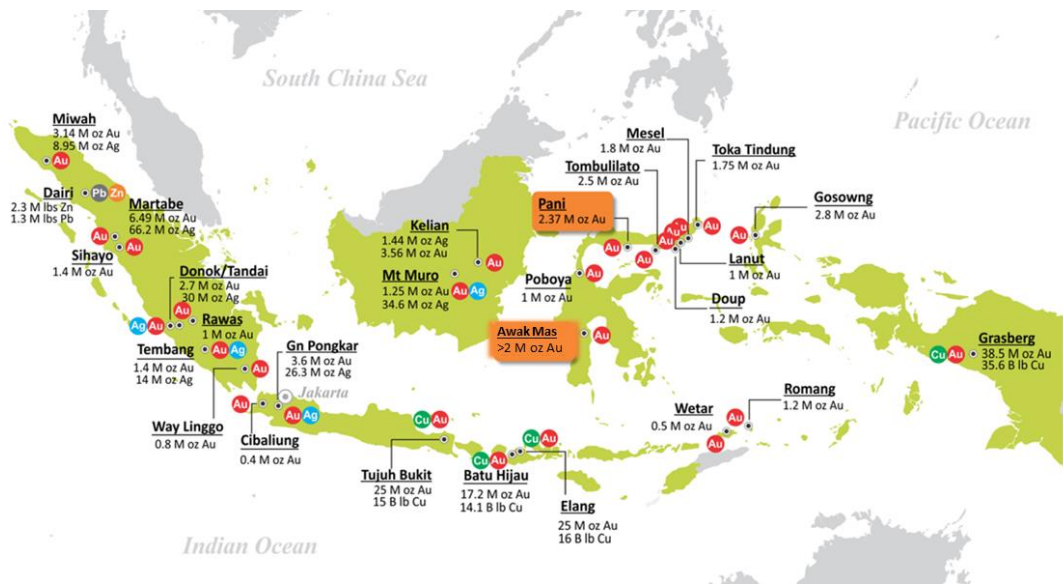
2,000 to 21,400 (2)
1,200 to 2,000 (3)
700 to 1,200 (6)
100 to 700 (24)
0 to 100 (31)

Ubeong_Rockchip_Results_1216 by Zn_%

15 to 40 (5)
5 to 15 (6)
1 to 5 (2)
0.1 to 1 (4)
0 to 0.1 (4)

Ubeong Project, Chilbo Mine-workings area, TMI image of ground magnetics, skarn-limestone unit (pattern) and structure (blue lines) interpretation, with workings (yellow) and rockchip and soil results to date (squares)

Exploration/ Development in Indonesia



Shareholders

- Lion Selection 36%
- Optiva (London) 16%
- Macquarie 10%
- Aurora 3%

- Accelerated development projects with exploration upside
- Indonesia has an extensive history of gold development
- Awak Mas is an emerging major goldfield with over 2 Moz
- Infrastructure is well established: grid power within 35km of site and major port facilities close by

Development of Awak Mas Project, Sulawesi, Indonesia^{#1}

Confidence

- Robust Resource > 2 Moz
- Independent Technical Reviews
- Low Technical Risk – previous PFS
- 100% ownership

Benefits

- Low technical risk in a low cost environment – power, strip ratio, labour, capital intensity
- Good gold recoveries ~90%
- Potential Long Life

Growth & Activity^{#2}

- One Asia is preparing a prospectus for the ASX listing of the Awak Mas Project held by Nusantara Resources in mid 2017.
- One Asia shareholders would receive shares in the listed entity as part of any listing process
- Significant Resource Upside
- Drill ready targets
- New resource estimate expected Q2 2017 based on the new geological model.

#1 One Asia announcement 16 March 2015

#2 One Asia announcement 15 March 2017

www.oneasiareources.com





Aurora Minerals Group Investments					
	Shares (M)	% Interest	Price	Mkt Val \$M	NTA c/share
Predictive Discovery	647	39.6%	\$0.013	\$8.4	
Peninsula Mines	151	29.3%	\$0.022	\$3.3	
other (incl. One Asia)				\$1.5	
Subtotal				\$13.2	
Total value of investments				\$13.2	11.3
Cash as at March 2017				\$2.3	2.0
Total NTA				\$15.5	13.3

Shares trading at 50% discount to NTA



Corporate Snapshot

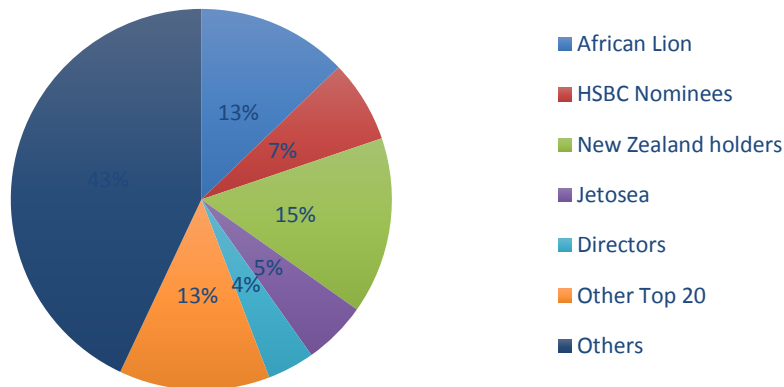
Summary

ASX Code	ARM
Shares on issue	117M
Market Capitalisation at \$0.05c	\$6M
Cash & Liquid Investments	\$2.3M
Investments	\$13M

Share Price Chart



Major Shareholders



Board of Directors

Phillip Jackson	Chairman
Martin Pyle	Managing Director
Peter Cordin	Non-Exec Director
Tim Markwell	Non-Exec Director

*1 As at March 2017



Why Invest?

Attractive target commodities

- Attractive commodity exposure:
- Gold,
- Zinc, Silver and base metals
- Graphite and Lithium

Value Proposition

- Trading at a substantial discount to NTA backing (cash and investments)

Risk Diversification

- Exploration is high risk – high reward
- Diversification across three continents and multiple commodities
- Prudent Risk Mitigation Through Diversification


Significant activity underway for 2017


- High Impact Exploration throughout 2017



Contact

Martin Pyle
Managing Director
Aurora Minerals Limited
Suite 2, Level 2, 20 Kings Park Road
P.O. Box 644 West Perth WA 6872

 Work +618 6143 1840

 Mobile +61 429 999 552

 mpyle@auroraminerals.com

www.auroraminerals.com