

MARKET RELEASE

27 April 2017

Superior Resources Limited

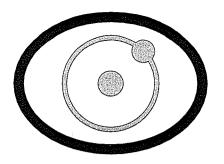
TRADING HALT

The securities of Superior Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on 1 May 2017, or when the announcement is released to the market.

Security Code: SPQ

Belinda Chiu

SENIOR ADVISER, LISTINGS COMPLIANCE



Superior Resources Limited

ABN 72 112 844 407

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27 April 2017

Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

ATTENTION: Belinda Mei

Via email

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1 Superior Resources Limited (ASX:SPQ) requests a trading halt on its securities pending an announcement regarding a proposed capital raising.

The company requests that the trading halt commence from pre market open on Thursday 27 April 2017 and remain in place until the earlier of commencement of normal trading on Monday 1 May 2017 or when an announcement concerning a capital raising is released to the market.

The company is not aware of any reason why the trading halt should not be granted.

The company does not consider that there is any other information necessary to inform the market about the trading halt.

Yours sincerely

Superior Resources Limited

Carlos Fernicola Company Secretary