



AMEX RESOURCES LIMITED (ASX: AXZ)

QUARTERLY REPORT

The Manager - Company Announcements Office
Australian Securities Exchange
Exchange Centre
4th Floor, 20 Bridge Street
Sydney, NSW 2000

28 April, 2017

Dear Sir,

QUARTERLY ACTIVITIES REPORT TO 31 MARCH 2017

During the quarter, Amex Resources Limited ("Amex" or the "Company") was the subject to a conditional off-market takeover bid made by Waratah International (Asia) Limited ("Waratah") offering A\$0.50 cash for each Amex share. The takeover bid was announced to ASX on 13 March 2017. The Board of Amex unanimously recommended shareholders to accept that takeover bid in the absence of a superior proposal.

All of the conditions to Waratah's takeover bid were subsequently satisfied or waived by Waratah. Waratah's takeover bid closed at 5pm (AWST) on 26 April 2017 with Waratah having voting power of 95.83% in Amex, thereby becoming entitled to proceed to compulsorily acquire the outstanding Amex shares in accordance with part 6A.1 of the Corporations Act. Waratah has publicly stated its intention to exercise these compulsory acquisition rights if entitled to do so.

In accordance with the ASX Listing Rules, trading in the Company's shares is expected to be suspended five business days after Waratah commences the compulsory acquisition process. Shareholders who did not accept Waratah's takeover offer will be unable to acquire or dispose of their shares on-market after the suspension of the Company's shares from trading on ASX.

On behalf of the Board of Amex, I would like to thank all shareholders of the Company, current and previous, for their support.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "M Collard".

Matthew Collard
Managing Director

REPORT TO AUSTRALIAN SECURITIES EXCHANGE

Corporate Information

Directors

Hon Richard Alston
Mr Matthew Collard
Mr Yibo Qiu

Non-Executive Chairman
Managing Director
Marketing Director

Investor Relations

Enquiries concerning this Report may be directed to:

Matthew Collard – Managing Director
Tel: +61 (0)8 9480 0455

Company Secretary

Mr Gary Dunlop Company Secretary

ASX code: AXZ

Registered and Principal Office

22 Emerald Terrace
West Perth
Western Australia 6005

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Fax: +61 (0)8 9321 0320

ACN 089 826 237

Issued Capital

At 31 March 2017, Amex had 502 shareholders with issued capital of 108,043,080 fully paid ordinary shares and 35,000,000 unlisted options.

Shareholder Enquiries

Matters relating to shares held, change of address and tax file numbers should be directed to:

Security Transfer Registrars Pty Ltd
PO Box 535
Applecross
Western Australia 6953
Tel: +61 (0)8 9315 2333

Mining tenements held at 31 March, 2017

Tenement	Location	Project	Interest
SML60	Ba, Fiji	Mba Delta	100%
SPL1463	Ba, Fiji	Mba Delta	100%
SSR13	Lautoka, Fiji	Mba Delta	100%

Changes of tenure, March 2017 quarter

Tenement	Location	31 March 16 Interest	30 June 16 Interest
Nil			

Joint Venture interests at 31 March, 2017

Tenement	Location	Project	Interest
Nil			

Competent Person Statement

Contents of this report relating to Exploration Results, Mineral Resources or Ore Reserves for the Mba Delta Project are based on information compiled by consulting geologist Geoffrey Richards of Lionhart Consulting Services, who is a Member of the Australian Institute of Geoscientists. Mr Richards has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Richards consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Contents of this report relating to Exploration Results are based on information compiled by consulting geologist Ian Cowden of Iana Pty Ltd, who is a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Cowden has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Cowden consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Amex Resources Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Amex Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

