

ASX Release

Successful completion of \$275 million Institutional Placement

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Charter Hall Group (ASX:CHC) (Charter Hall or the Group) today announces the successful completion of its fully underwritten \$275 million Institutional Placement.

The Institutional Placement received strong demand from investors and was significantly oversubscribed. Approximately 50.2 million new ordinary securities will be issued to institutional investors at a fixed price of \$5.48 per security, representing a discount of 3.4% to the closing price on 27 April 2017 of \$5.67.

Securities to be issued under the Institutional Placement will settle on Wednesday, 3 May 2017, with the issue and quotation of the new securities expected to occur on Thursday, 4 May 2017. The new securities will rank equally with existing securities from issue and will be entitled to the full distribution for the six months to 30 June 2017.

About Charter Hall

Charter Hall Group (ASX:CHC) is one of Australia's leading fully integrated property groups, with over 25 years' experience managing high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over \$19.0 billion of funds under management across the office, retail and industrial sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group.

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