



1 May 2017

Company Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**APPENDIX 3F – FINAL SHARE BUY-BACK NOTICE**

Insurance Australia Group Limited attaches an Appendix 3F for immediate release to the market.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Chris Bertuch', is written over a light grey rectangular background.

Chris Bertuch

**Group General Counsel & Company Secretary**

## Appendix 3F

### Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity

ABN/ARSN

Insurance Australia Group Limited (IAG)

60 090 739 923

We (the entity) give ASX the following information.

#### Description of buy-back

1 Type of buy-back

Selective buy-back

#### Details of all shares/units bought back

2 Number of shares/units bought back

3,773,728 convertible preference shares issued by IAG in May 2012 (CPS), comprising 2,243,578 CPS bought back on 22 December 2016 as part of the IAG Capital Notes reinvestment offer and 1,530,150 CPS bought back on 1 May 2017

3 Total consideration paid or payable for the shares/units

\$380,549,085

4 If buy-back is an on-market buy-back - highest and lowest price paid

N/A

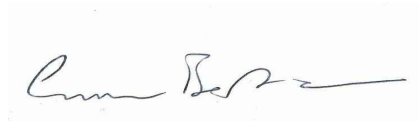
+ See chapter 19 for defined terms.

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: ..... Date: 1 May 2017  
(Company secretary)

Print name: Christopher Bertuch  
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+ See chapter 19 for defined terms.