

MARKET RELEASE

2 May 2017

Insurance Australia Group Limited

REMOVAL FROM OFFICIAL QUOTATION - IAGPC

The convertible preference shares ("CPS") of Insurance Australia Group Limited (the "Company") will be removed from quotation at the close of trading today, Tuesday 2 May 2017, following the buy-back of all remaining CPS on 1 May 2017.

Security Code: IAGPC

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