



**Consistently
Delivering On
Commitments**

May 3, 2017

Innovation • Performance • Growth



2017 Macquarie Australia Conference

Mick Wilkes, President & CEO

Cautionary & Technical Statements



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Technical Disclosure

The exploration results were prepared in accordance with the standards set out in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") and in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101"). The JORC Code is the accepted reporting standard for the Australian Stock Exchange Limited ("ASX"). For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating to the Haile Mine, the Macraes Mine and the Didipio Mine please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company's name.

General Presentation Notes

- ▶ All AISC and cash costs are net of by-product credits unless otherwise stated
- ▶ All financials are denominated in US Dollars unless otherwise stated

Gold Mining Company of Choice



COMPELLING VALUE PROPOSITION FROM GROWING, HIGH-MARGIN GOLD PRODUCER

Significant cash flow generation

AISC Margin⁽¹⁾
(2017E)

\$575 / oz

Free Cash Flow Yield⁽²⁾
(2017E)

10.6 %

Solid pipeline of organic growth opportunities

**Haile Expansion
Waihi Martha Project**

**Extensive global
exploration**

Delivering consistent positive results & value

Return on Invested Capital⁽³⁾
(3-Year Average)

13.3 %

EBITDA Margin⁽⁴⁾
(Q1 2017)

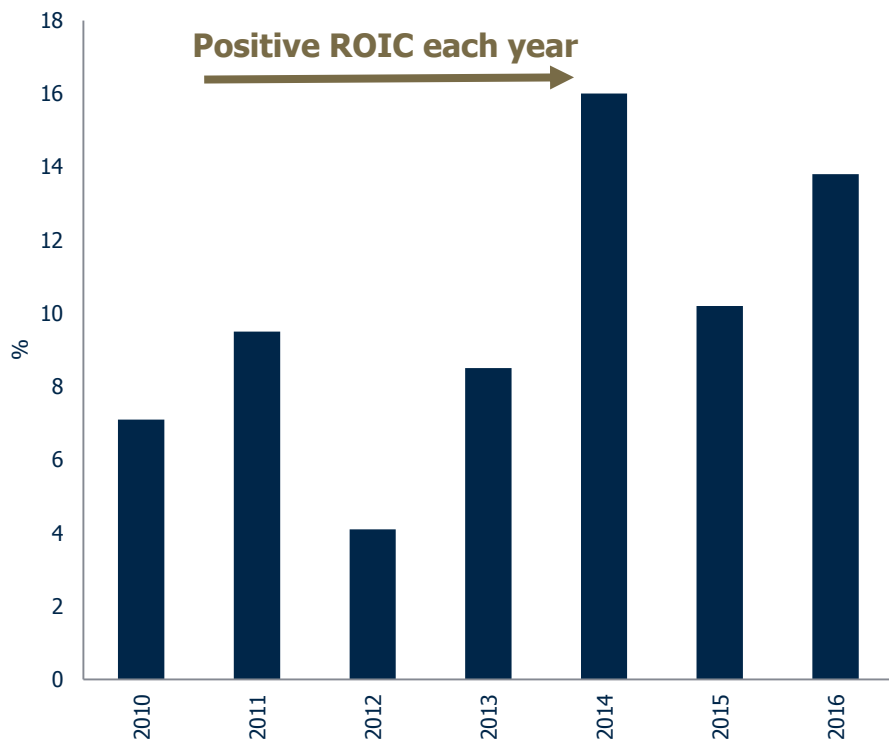
62.8 %

- Notes:
1. Based on the midpoint of Company's 2017 Guidance at a gold price of \$1,200/oz
 2. CIBC Research (24 Apr 2017)
 3. Bloomberg
 4. Company results

Consistent Strong Returns

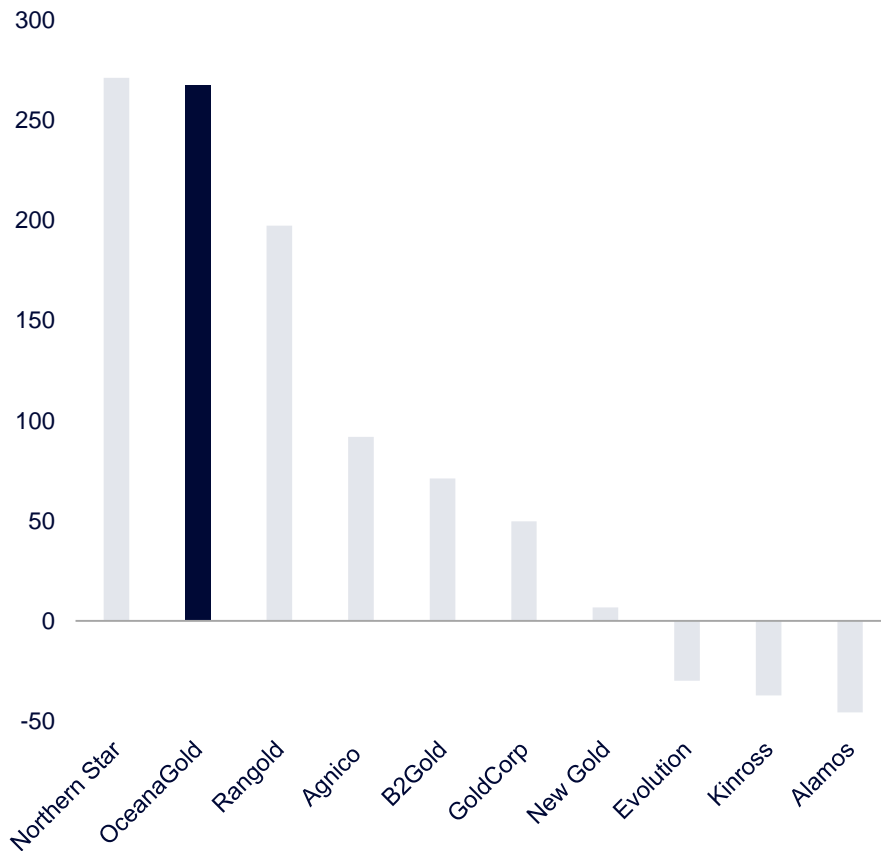
CONSISTENTLY DELIVERING INDUSTRY LEADING RETURNS

Annual Return on Invested Capital⁽¹⁾



2017E ROIC⁽²⁾: 18.7%

2016 NPAT / AuEq Production⁽¹⁾



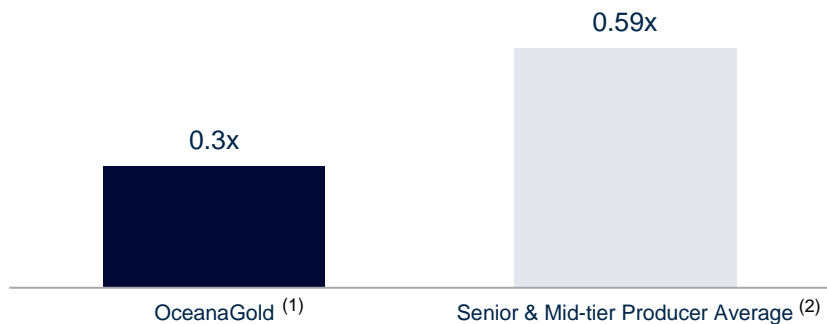
1. Source: Bloomberg
2. Barclays Research

2017 Compelling Comparatives

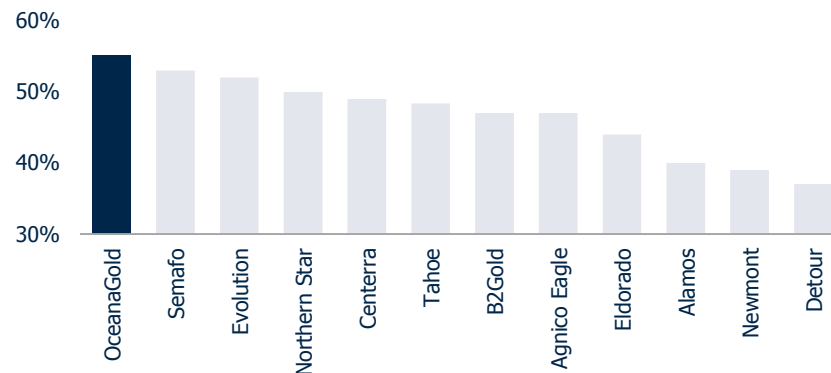


A HIGH MARGIN PRODUCER WITH A STRONG BALANCE SHEET

Net Debt / EBITDA
(2017E)



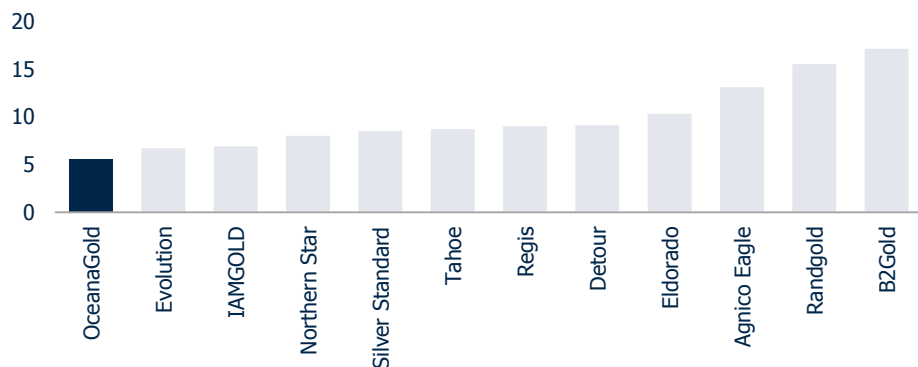
EBITDA Margin
(2017E)



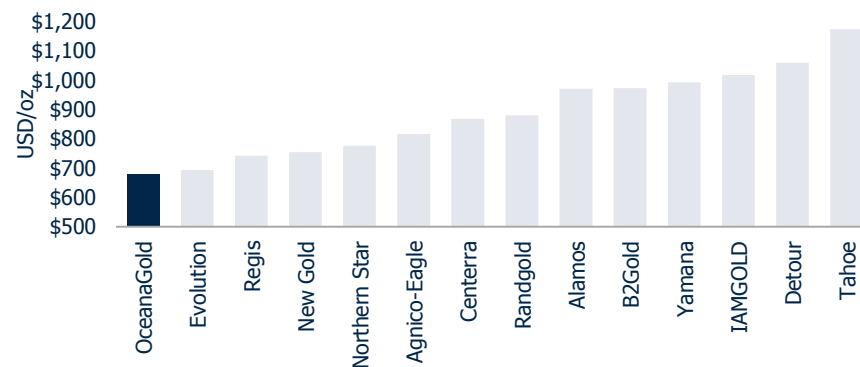
Source:
1. Bloomberg,
2. RBC Capital Markets Research

Source: Bloomberg

P/CFPS
(2017E)



All-In Sustaining Costs
(2017E)



Source: Macquarie

Source: RBC Capital Markets

Production & Margin Growth

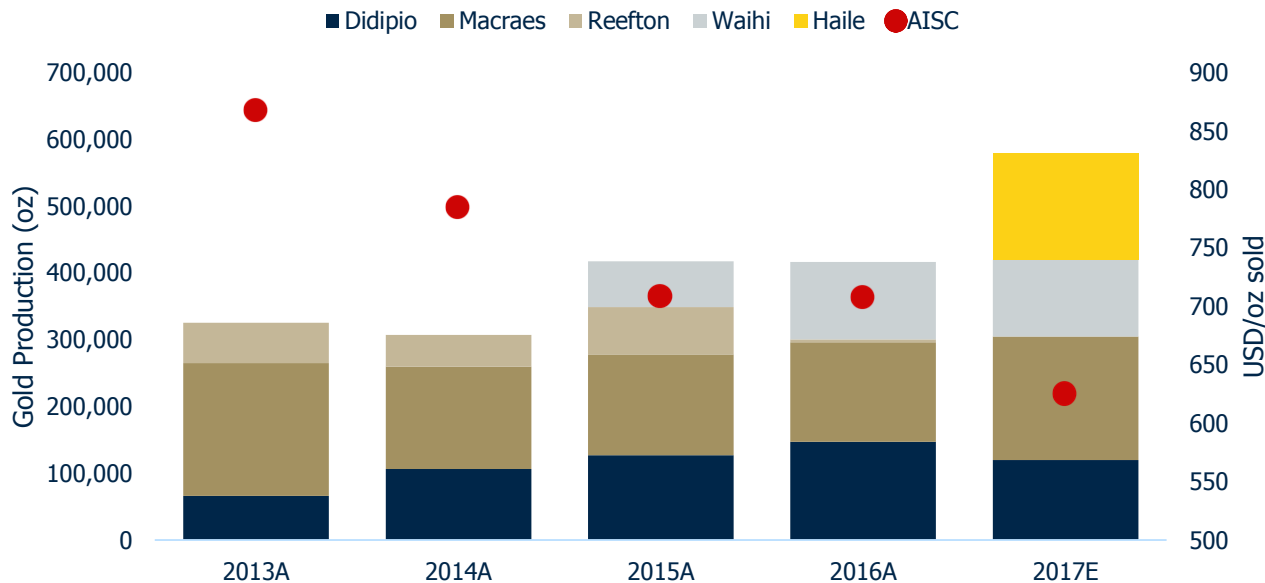
2017 Guidance

GOLD PRODUCTION
550,000 – 610,000
 ounces

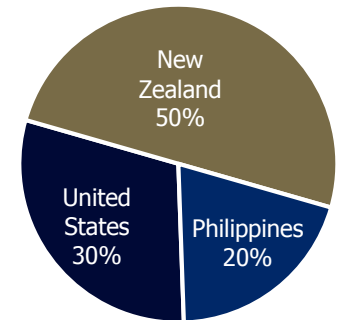
COPPER PRODUCTION
15,000 – 17,000
 tonnes

All-In Sustaining Costs
US\$600 – US\$650
 per ounce

Production Profile

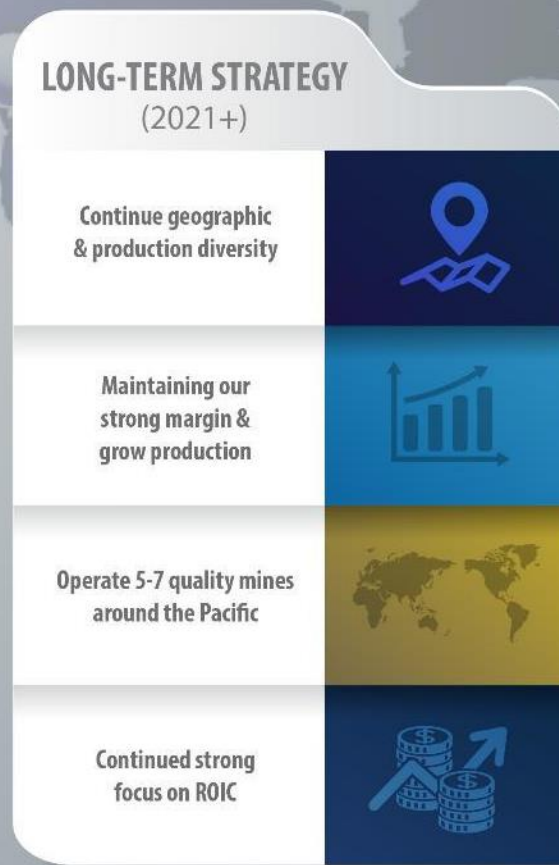


Diversified Gold Production



1. Based on 2012 Gold Production of 233koz to mid-point of 2017 guidance range of 580koz
 2. Based on 2013 AISC of \$868/oz and mid-point of 2017 guidance range of \$625/oz

POSITIONED WELL TO DELIVER ON HIGH MARGIN GROWTH OPPORTUNITIES



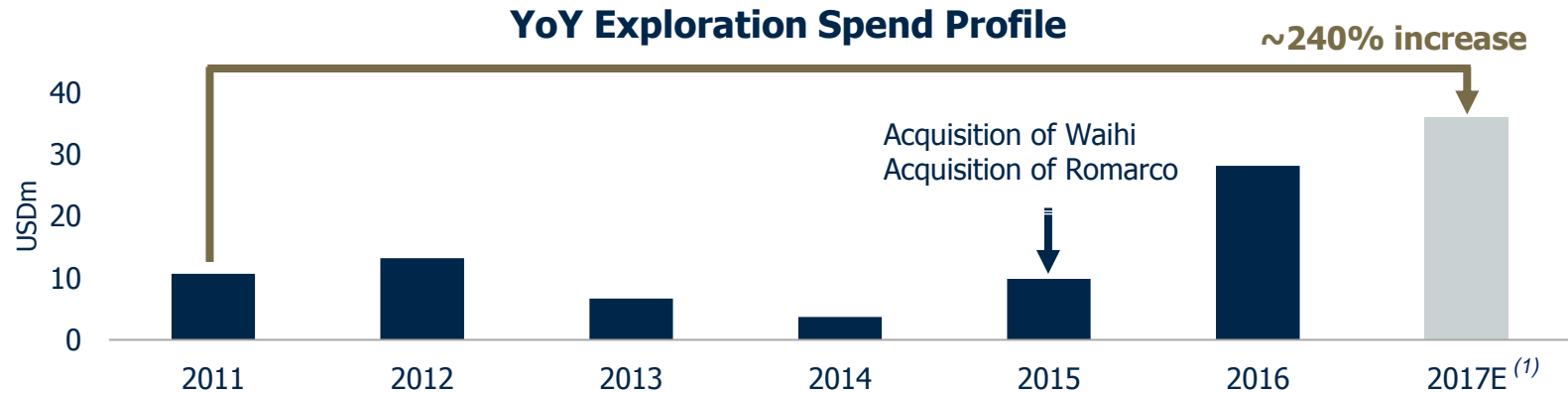
Growth Opportunities

POSITIONED WELL TO DELIVER ON HIGH MARGIN GROWTH OPPORTUNITIES



A Focus on Organic Growth

SIGNIFICANT ORGANIC GROWTH POTENTIAL UNDERPINS DEEP VALUE



2017 EXPLORATION

Budget
\$30 to \$41
million

Total drilling planned
>100,000
metres

2017 STUDIES

Haile Optimisation
Mid-2017

Martha Project (Waihi)
H2 2017

1. Based on the midpoint of exploration capex guidance range of \$30m to \$41m



UNITED STATES
HAILE

Advancing the only gold mine in eastern USA into commercial operations



ON TRACK FOR COMMERCIAL PRODUCTION IN Q2/17

PRODUCTION

20,798 ounces

TRANSITION

**Successful handover from
Commissioning to Operations**

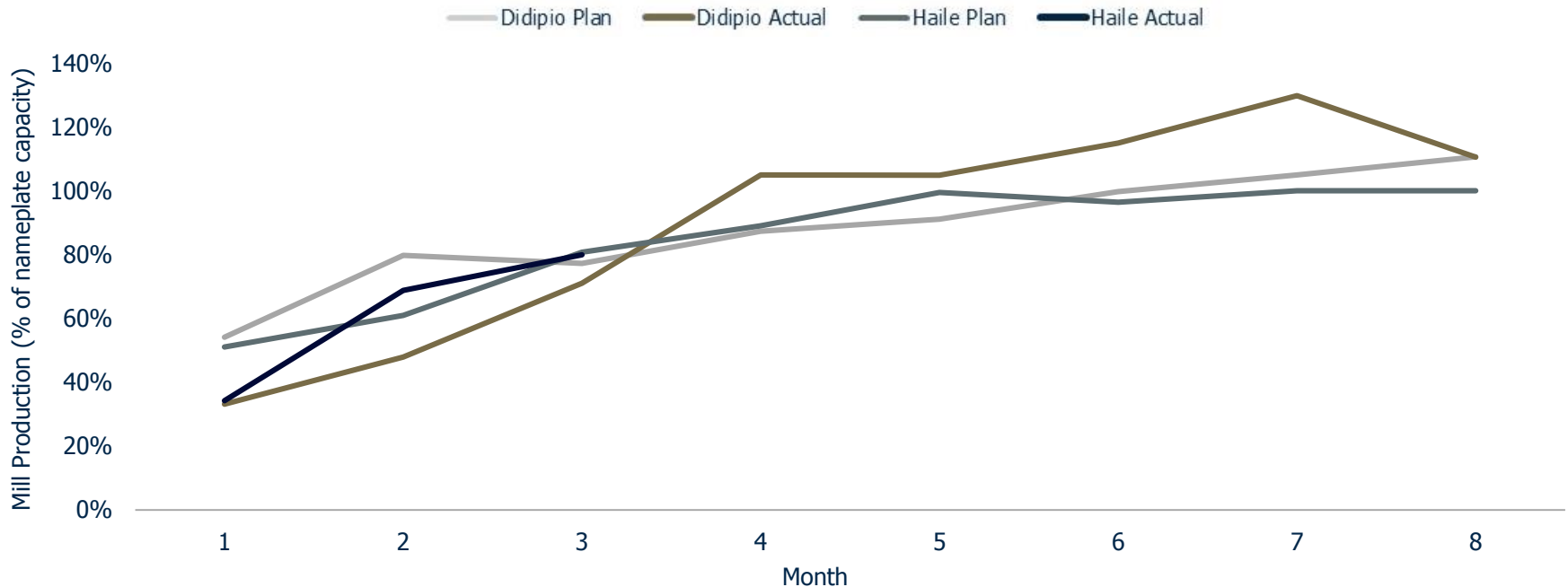
COMMERCIAL PRODUCTION DEFINITION⁽¹⁾

- 1) All major capex spent
- 2) Process plant, power plant and other facilities transferred to Operations control
- 3) Achieved 80% of initial design capacity at the mill
- 4) Gold recoveries at or near expected levels
- 5) Open pit can sustain ongoing ore production at the cut-off grade
- 6) Costs under control or within expectations

1. Accounting definition.

PROCESS PLANT RAMPING UP AS PLANNED

Haile Process Plant Ramp-up Comparison to Didipio Ramp-up

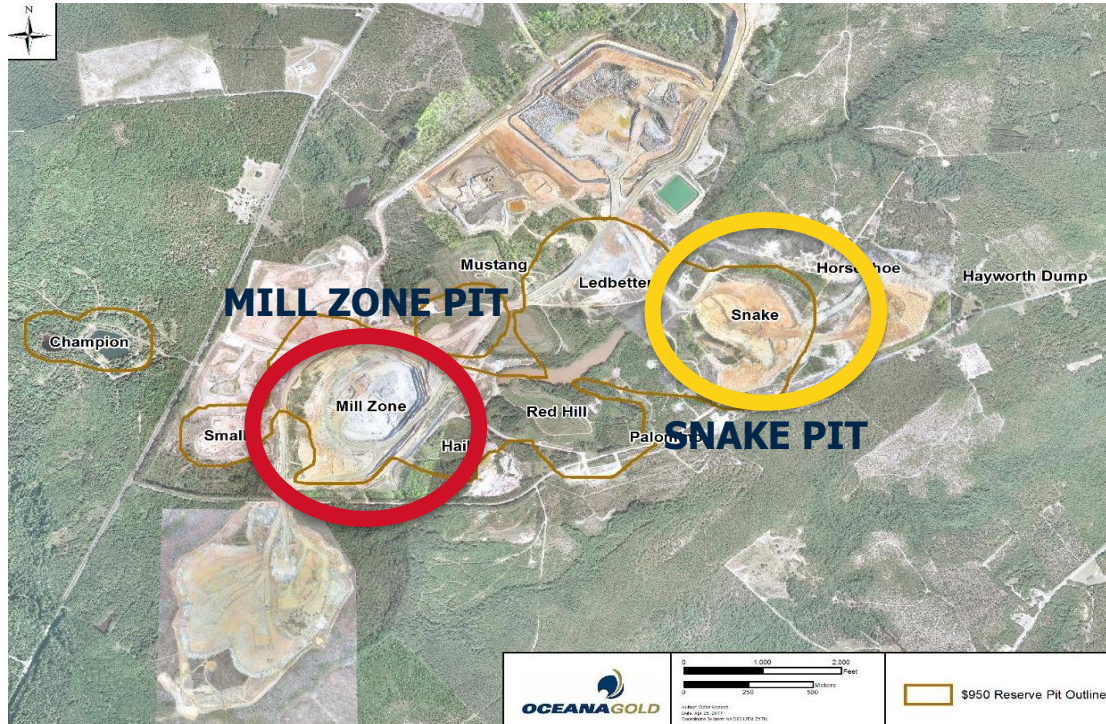


PROCESS PLANT: Ramping-up as planned; consistent with Didipio ramp-up

FINE TUNING: Optimising plant circuit settings for desired recoveries

DE-BOTTLENECKING: Implementing projects to increase throughput from 2.0Mt to 3.0Mt in 2017

Advancing Haile



MINING OPERATIONS

Steady-state mining with continued productivity improvements

MINING PIT #2

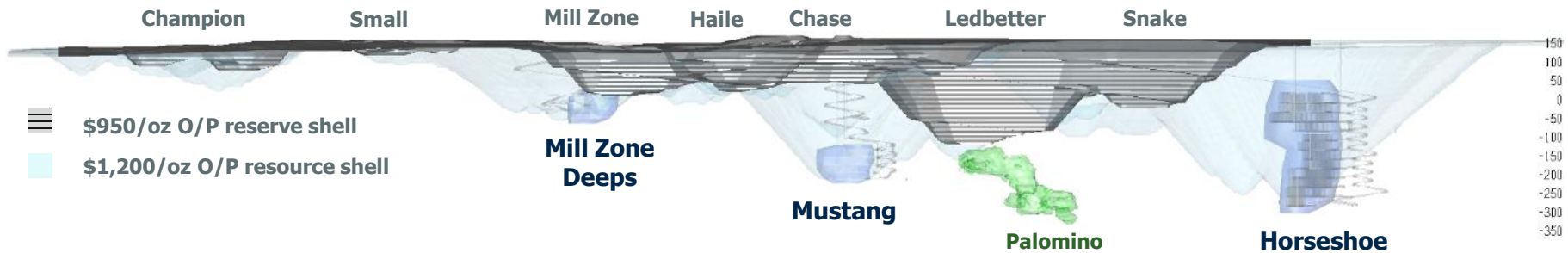
Currently stripping Snake Pit (2nd Pit) four months ahead of schedule

OPTIMISATION STUDY

On track for mid-2017 completion



Haile Expansion



2017 - 2020

Annual Gold Production
150,000 – 200,000
ounces



Post-2020

Avg. Annual Gold Production
250,000
ounces

Haile Optimisation Study

UPGRADED RESOURCES & RESERVES: Incorporate 2016 drill data, update commodity prices

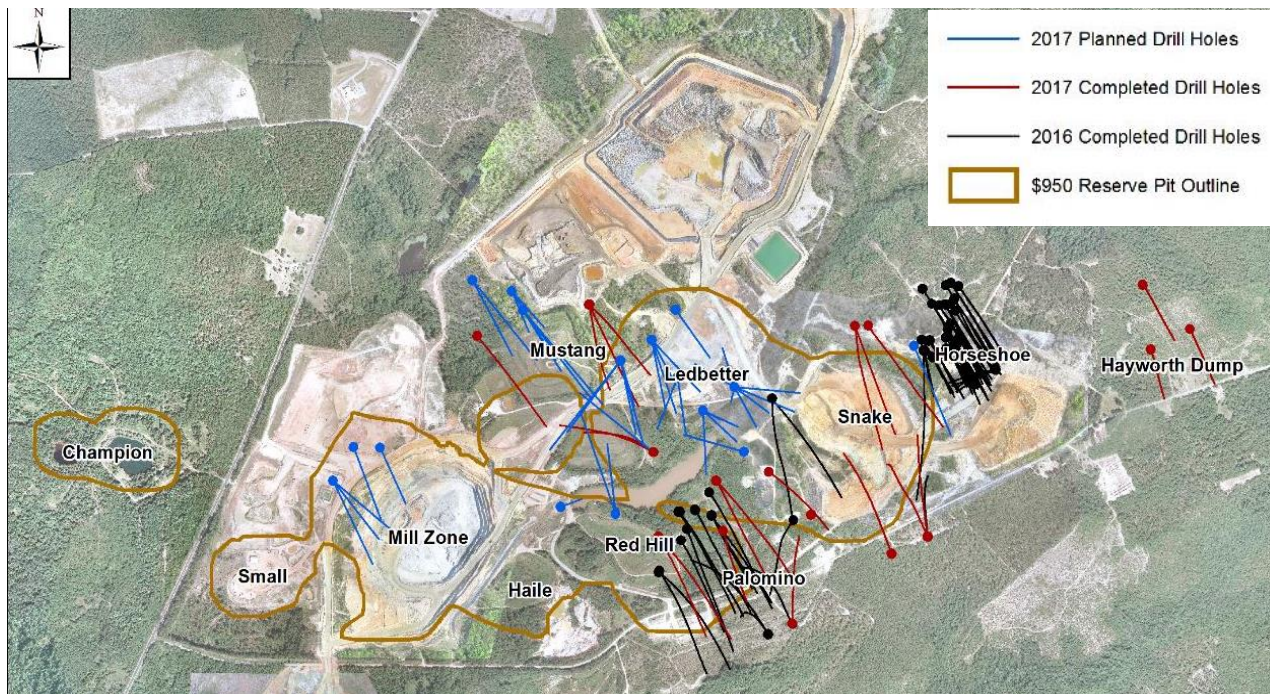
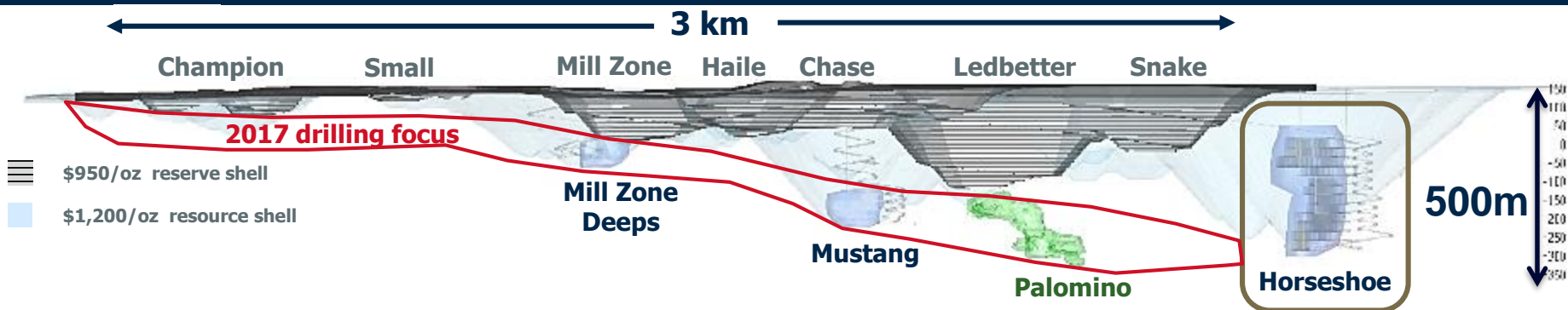
ENHANCED DESIGN & MINE PLAN: Determine optimal size of open pit

ENHANCED UNDERGROUND DESIGN: Establish optimal interface between open pit & underground

UPDATE 43-101 REPORT: Inclusive of revised mine plan, design and economic assumptions

Haile 2017 Exploration Program

BUDGET OF \$8M TO \$10M ALLOCATED FOR HAILE, REGIONAL TARGETS



RESOURCE DEFINITION DRILLING

Palomino, Mustang, Mill Zone Deeps, etc.

SUPPORT HAILE OPTIMISATION STUDY



PHILIPPINES
DIDIPIO

*Continued strong production
with solid margins without
interruption*



CONTINUED OPERATIONS, ADDITIONAL AWARDS RECEIVED

GLOBAL CSR SUMMIT AWARDS



TOP AWARD

Best Workplace Practices

2nd PLACE

Environment Excellence

3rd PLACE

Best Community Programs

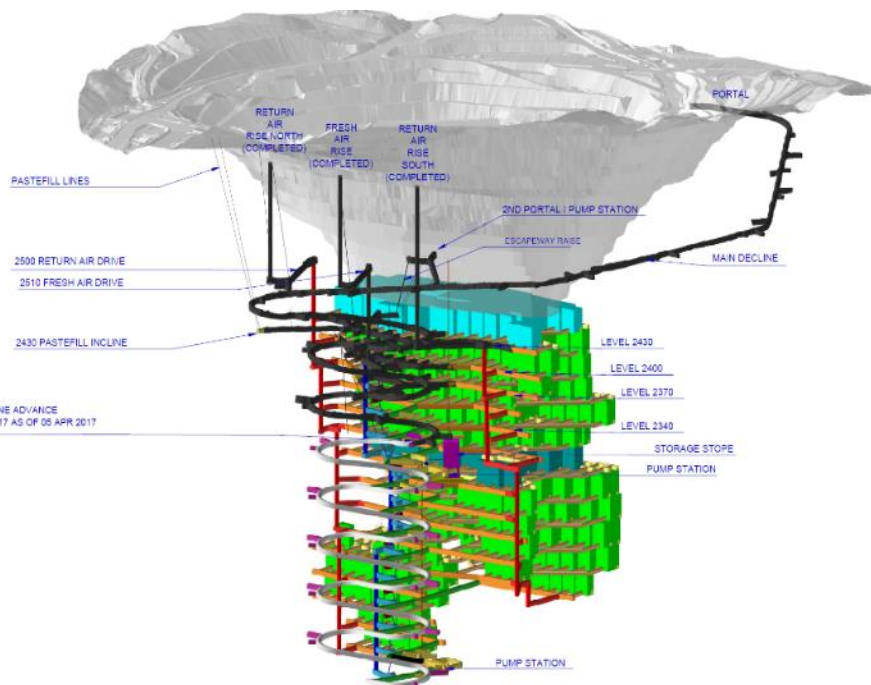
REPRESENTING THE PHILIPPINES: Nominated by Mines & Geosciences Bureau for Best Mineral Processing Practices at first ever ASEAN Minerals Awards

Government Review

APPEAL PROCESS UPDATE: Submitted supporting documentation within 30 day timeframe; awaiting decision from Office of the President

MICC REVIEW: Mandated to review DENR closure & suspension orders, committed to complete review within three months of April 1, 2017

TRANSITION TO UNDERGROUND MINING



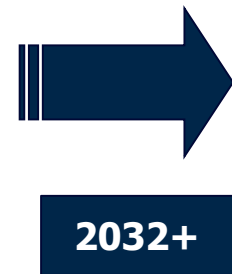
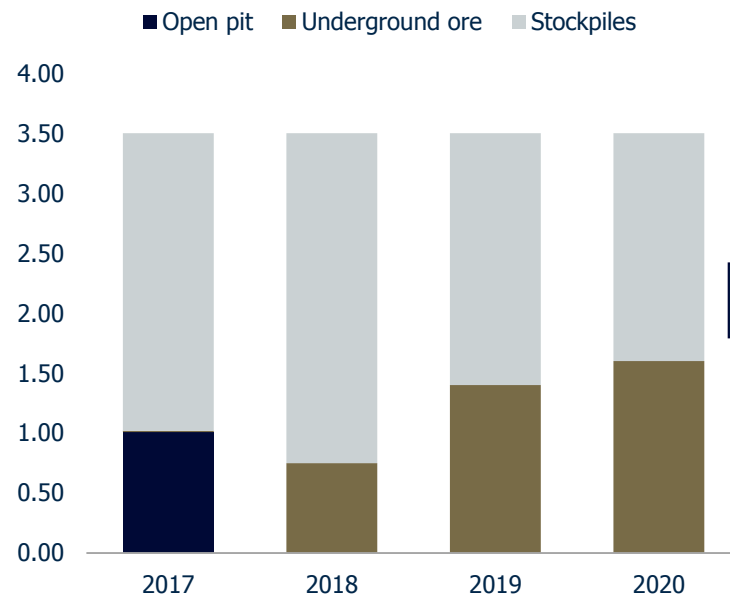
OPEN PIT

expected completion during Q2 2017

STOCKPILES

>24 million tonnes @ 0.54 g/t Au, 0.37% Cu
expected after completion of open pit

Mill Feed Profile



UNDERGROUND

First ore expected at end of 2017

PRODUCTION PROFILE

Expected production for 2017 H1 > H2 with Q4 being weakest Q



NEW ZEALAND

WAIHI MACRAES

*Working to unlock significant
organic growth potential;
mine life extensions in New
Zealand*



Making Waihi Top Tier

EXPLORATION PROGRAM CONTINUES TO UNLOCK VALUE

December 31, 2014

Total Resource⁽¹⁾

360,000

ounces

December 31, 2015

Total Resource⁽¹⁾

430,000

ounces

December 31, 2016

Total Resource⁽¹⁾

570,000

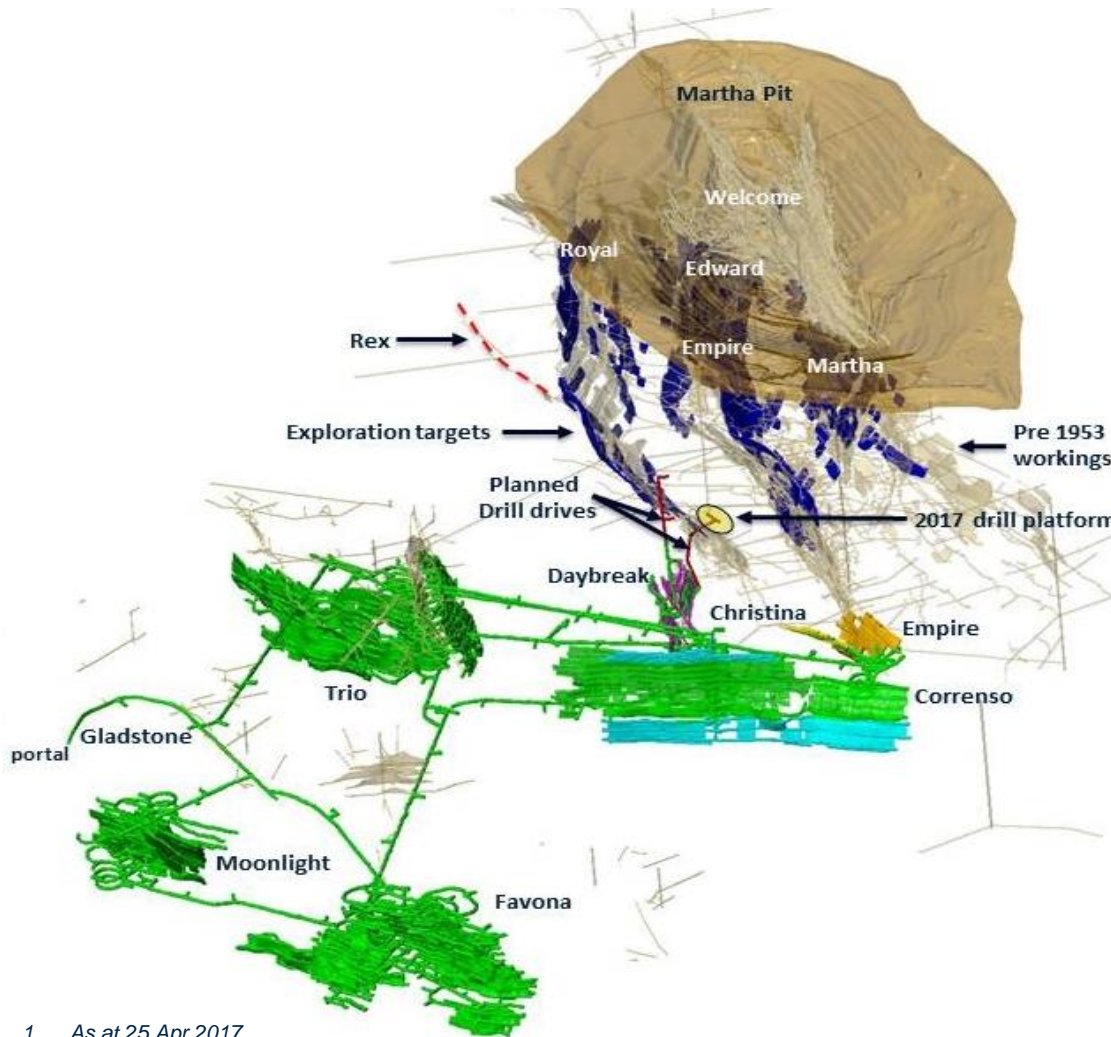
ounces

~300 koz mined during 2015 and 2016

1. Total Resources = M&I and Inferred Resources. M&I Resources are inclusive of reserves. Refer to slide #30 for R&R table

Waihi 2017 Exploration Program

MULTIPLE TARGETS AT WAIHI & REGIONALLY WITH FOCUS ON NEAR-MINE



Martha Project

DRILL DRIVE 1

Construction status⁽¹⁾: **58% complete**

Completion: **Q3 2017**

Diamond drilling planned: **12,200m**

DRILL DRIVE 2

Construction status⁽¹⁾: **30% complete**

Completion: **Q4 2017**

Underground Drilling

Infill and extensional: **18,000m+**

Other Opportunities

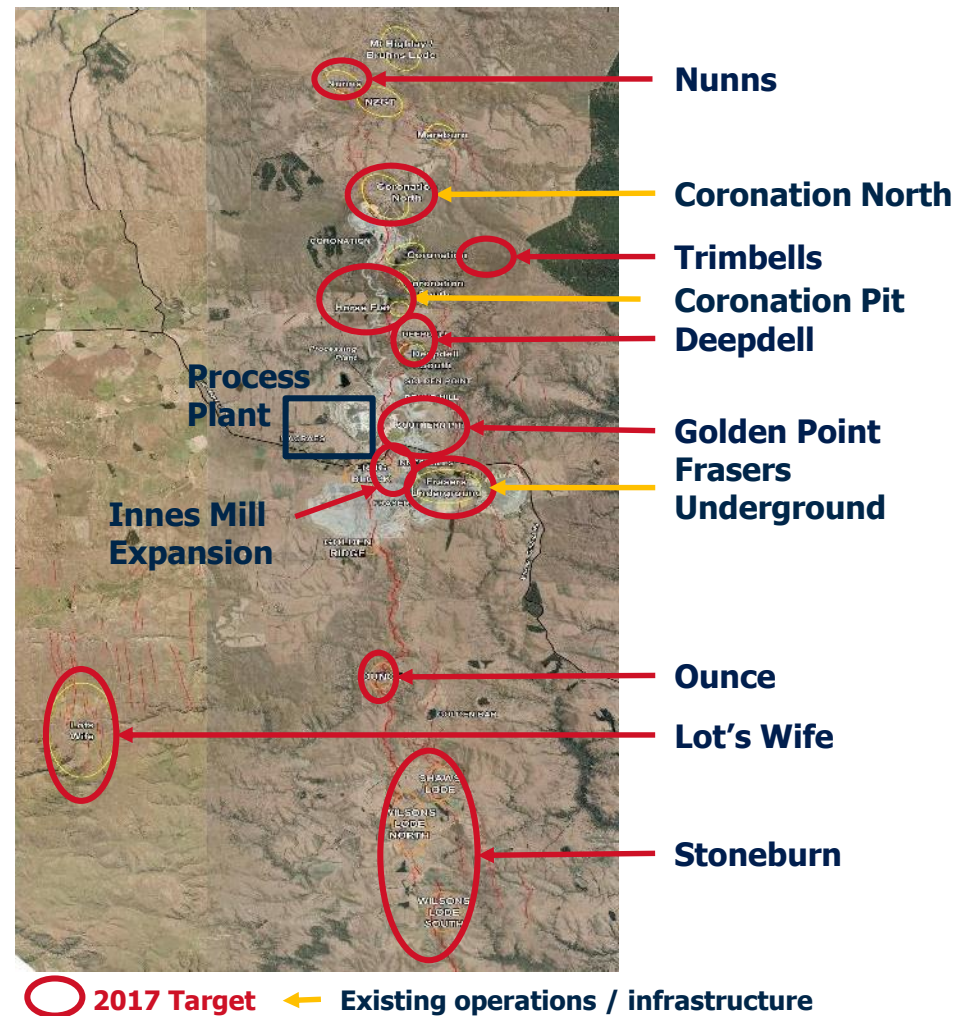
Brownfields drilling: **17,000m+**

Greenfields drilling: **6,000m+**

1. As at 25 Apr 2017

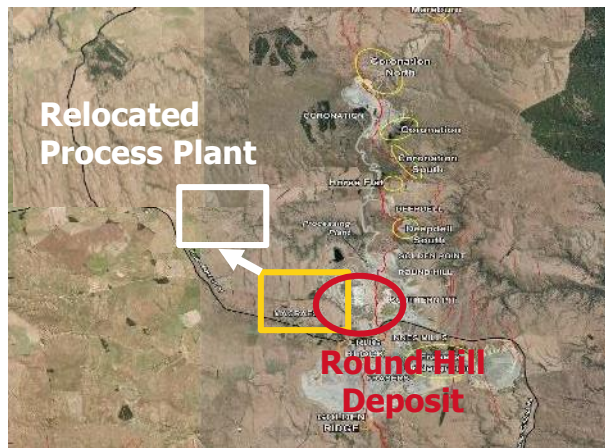
Macraes Exploration

CONTINUED FOCUS ON EXPLORATION TO DRIVE ADDITIONAL GROWTH



Macraes Beyond

ADVANCING THE MACRAES GOLD-TUNGSTEN PROJECT



ROUND HILL

**~1.38 Moz
Resource⁽¹⁾⁽²⁾**

- **STUDY ADVANCING:** Additional technical & economic work underway
- **CONCEPT:** New location + build of smaller process plant w/Tungsten circuit
- **MINE LIFE EXTENSION:** Potential for mine life of 10-12 years

1. As at 31 Dec 2016

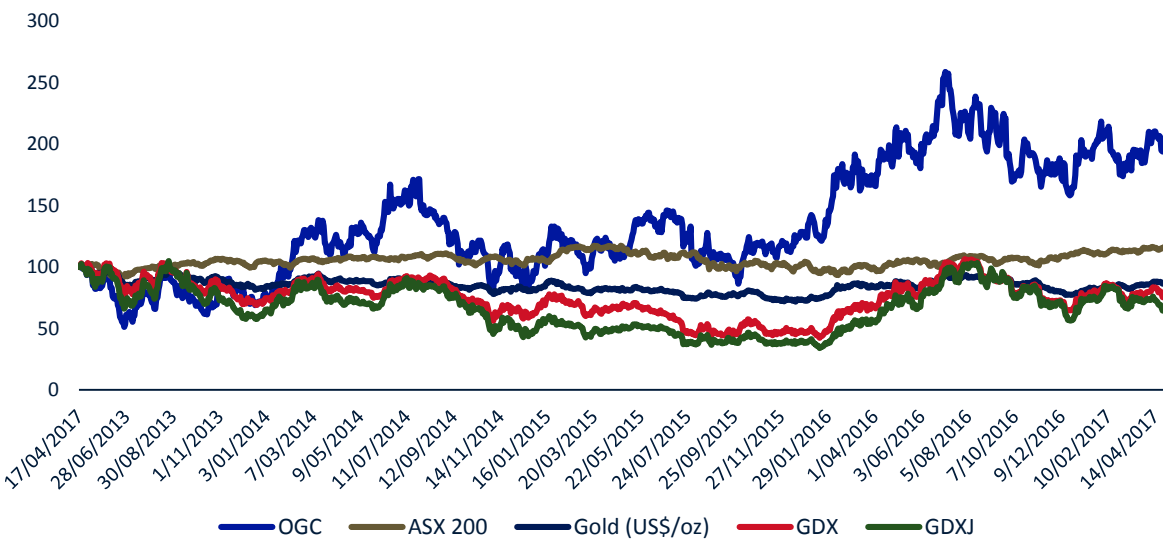
2. Total Resources = M&I and Inferred Resources. M&I Resources are inclusive of reserves



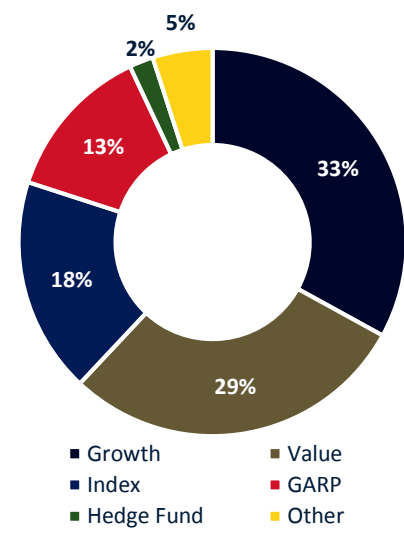
INVESTOR RELATIONS SHAREHOLDERS

*Solid globally diverse
shareholder register*

5 Year Indexed Share Performance



Institutional Investment Style



A Core Holding

MARKET CAPITALISATION*

A\$2.6 Billion

AVG. 90-DAY LIQUIDITY*

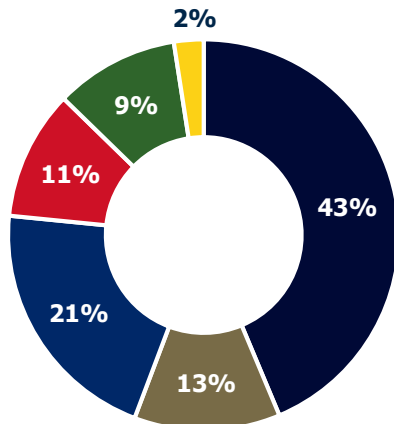
5.2 million

INDICES

- ▶ S&P/TSX Composite
- ▶ S&P/TSX Global Gold
- ▶ S&P/TSX Global Mining
- ▶ S&P/ASX300
- ▶ Van Eck GDx ETF
- ▶ FTSE Gold Mines

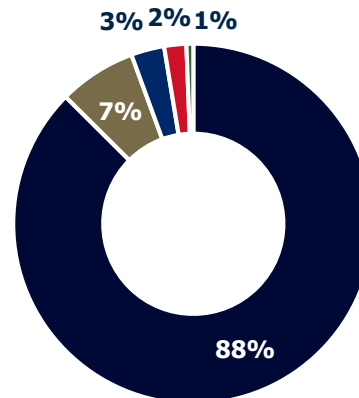
Shareholder Geographic Composition

- United States
- Canada
- United Kingdom
- Mainland Europe
- ANZ
- Asia & Other



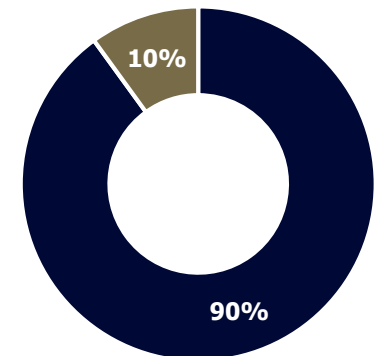
Shareholder Composition

- Institutional
- Broker
- Retail
- Corporate
- Custodian



Average 90 Day Liquidity*

- North America
- Australia



*As at 26 April 2017

Continued Valuation Discrepancies

NORTH AMERICAN INVESTORS SEE SIGNIFICANTLY MORE VALUE



AVG. ANALYST TARGET PRICE

A\$4.24 / share

C\$5.63 / share

DISCOUNT RATE USED

10 – 13%

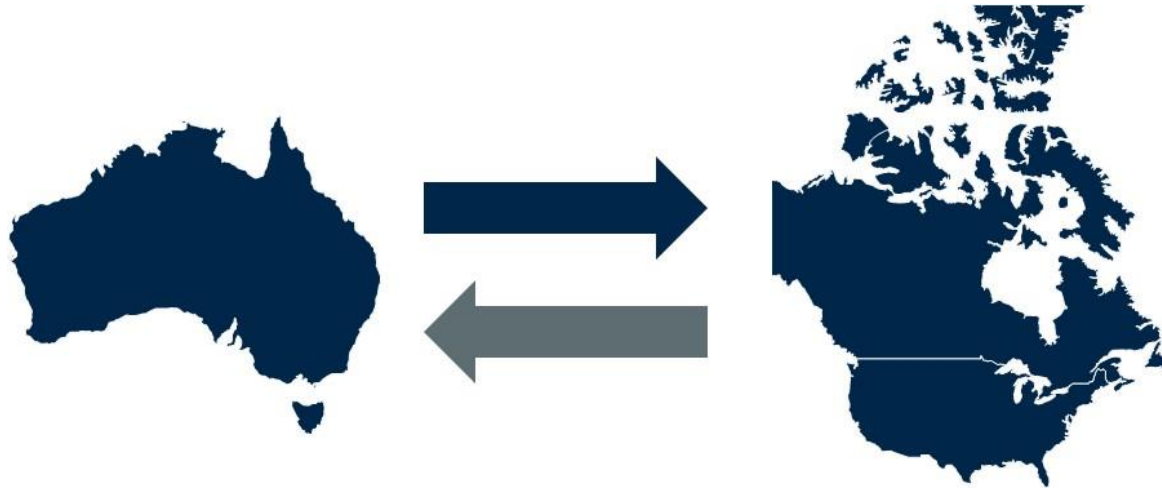
5%

PREMIUM PAID ON NAV

1.0x

1.0x – 1.5x

CONTINUED FOCUS ON BUILDING A STRONGER AUSTRALASIAN SHAREHOLDER BASE



AUSTRALASIAN REGISTER

Grow the Australian shareholder base
Seek inclusion on to the ASX200

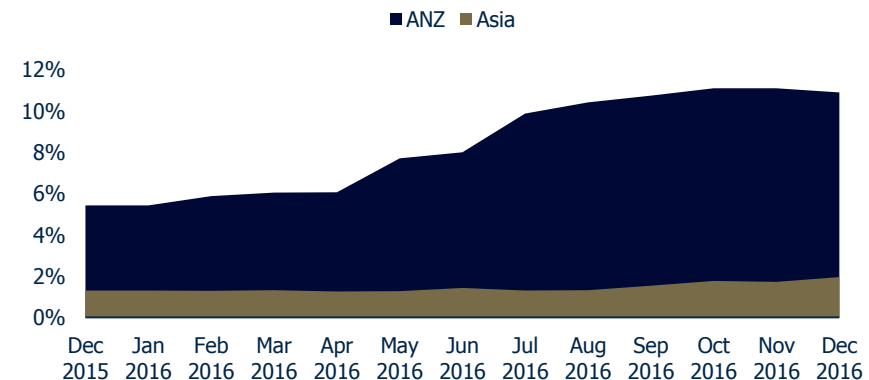
FULLY FUNGIBLE

OGC is and can be traded on the TSX and transferred to the ASX with real time confirmation of trades

LIMITED FX RISK

CAD to AUD generally in parity

Australasian / Asian Composition of Shareholder Register



A NUMBER OF NEAR-TERM & MEDIUM-TERM CATALYSTS FOR YEAR AHEAD

Early June

**QUARTERLY INDEX
REBALANCE**

HAILE COMMERCIAL PRODUCTION

Expected in Q2/17

Mid-2017

**HAILE OPTIMISATION STUDY
RESULTS**

HAILE PLANT EXPANSION

2 Mtpa → 3 Mtpa
By end of 2017

June 26 & 27

2017 INVESTOR DAY
(Toronto / Webcast)

July 6 & 7

NZ SITE VISITS

MARTHA PROJECT

July 27

Q2 2017 RESULTS

Commence permitting
H2 2017



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Innovation • Performance • Growth



OCEANAGOLD

Mineral Resource and Reserves



RESERVE STATEMENT (31 December 2016)

PROJECT AREA	PROVEN				PROBABLE				PROVEN & PROBABLE RESERVE							
	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Au Moz	Ag g/t	Ag Moz	Cu %	Cu Mt	
MACRAES Open Pit	12.2	1.08	-	-	18.1	1.12	-	-	30.3	1.10	1.07	-	-	-	-	
MACRAES Underground	0.54	2.70	-	-	1.31	2.30	-	-	1.85	2.42	0.14	-	-	-	-	
WAIHI Open Pit	0.16	3.05	30.5	-	0.66	2.91	29.1	-	0.81	2.94	0.08	29.4	0.77	-	-	
WAIHI Underground	0.37	9.14	18.1	-	0.76	6.56	13.1	-	1.13	7.40	0.27	14.7	0.54	-	-	
DIDIPIO Open Pit	28.6	0.47	2.5	-	2.40	0.94	2.3	0.45	31.1	0.51	0.51	2.5	2.46	0.35	0.11	
DIDIPIO Underground	2.3	2.48	2.6	-	13.7	1.76	2.5	0.43	15.9	1.86	0.95	2.5	1.27	0.44	0.07	
HAILE	19.6	2.19	-	-	10.9	1.82	-	-	30.5	2.06	2.02	-	-	-	-	
TOTAL	63.7	1.26	-	-	47.8	1.60	-	-	112	1.41	5.04	-	5.0	-	0.18	

Notes:

1. Reserves are reported within current mine designs using economic assumptions unless otherwise noted: US\$1,300/oz gold, US\$3.00/lb copper and US\$19/oz silver.
2. Didipio reserves based on US\$1,250/oz gold and US\$3.20/lb copper.
3. Haile reserves based on US\$950/oz gold price.
4. Estimates of contained metal do not make allowances for processing losses.

RESOURCE STATEMENT (31 December 2016)

PROJECT AREA	MEASURED				INDICATED				MEASURED & INDICATED								INFERRED RESOURCE					
	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Au Moz	Ag g/t	Ag Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Ag g/t	Ag Moz	Cu %	Cu Mt
MACRAES Open Pit	17.5	1.11	-	-	65.1	0.95	-	-	82.5	0.99	2.62	-	-	-	-	39	0.9	1.1	-	-	-	-
MACRAES Underground	3.88	3.11	-	-	7.34	2.06	-	-	11.2	2.42	0.87	-	-	-	-	3.5	1.4	0.2	-	-	-	-
REEFTON	1.26	1.83	-	-	6.55	1.49	-	-	7.8	1.54	0.39	-	-	-	-	1.4	1.1	0.0	-	-	-	-
BLACKWATER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.9	23	0.7	-	-	-	-
WAIHI Open Pit	0.16	3.05	30.5	-	0.66	2.91	29.1	-	0.8	2.94	0.08	29.4	0.77	-	-	-	-	-	-	-	-	-
WAIHI Underground	0.37	9.13	15.5	-	0.88	6.57	11.5	-	1.2	7.33	0.29	12.7	0.51	-	-	0.7	6.9	0.2	13.5	0.3	-	-
DIDIPIO Open Pit	28.9	0.48	2.48	0.34	7.1	0.65	2.15	0.30	36.0	0.51	0.59	2.41	2.79	0.33	0.12	2.4	0.5	0.0	2.0	0.2	0.2	0.01
DIDIPIO Underground	2.57	2.50	2.58	0.48	17.2	1.74	2.38	0.46	19.8	1.84	1.17	2.41	1.53	0.46	0.09	6.5	1.3	0.3	1.6	0.3	0.4	0.02
HAILE Open Pit	36.8	1.78	-	-	33.6	1.68	-	-	70.3	1.73	3.92	-	-	-	-	19	1.1	0.7	-	-	-	-
TOTAL	91.3	1.35	-	-	138	1.34	-	-	229.7	1.34	9.93	-	5.6	-	0.21	73	1.3	3.1	-	0.8	-	0.03

Notes:

1. Mineral Resources include Mineral Reserves.
2. Macraes and Reefton open pit resources constrained by a NZ\$2,200/oz gold price pit shell. Macraes underground resources are geologically constrained.
3. The commencement of Reefton closure and rehabilitation was announced on 19 December 2016.
4. The Waihi open pit resources are reported to a 0.5 g/t Au cut-off within a pit design to the 890mRL. The underground resources are based on a NZ\$1,857/oz gold price.
5. For Didipio, open pit resources are reported above the 2,460mRL and underground resources between the 2,460mRL and 2,070mRL. Open pit resources use AuEq cut-off based on US\$1,300/oz gold and US\$3.00/lb copper. Underground resources use AuEq cut-off based on US\$1,450/oz gold and US\$3.80/lb copper.
6. Haile open pit resources are reported to a 0.41 g/t Au cut-off within a US\$1,200/oz gold price pit shell.

MINORITY INTEREST RESOURCE STATEMENT (31 December 2016)

PROJECT AREA	MEASURED				INDICATED				MEASURED & INDICATED								INFERRED RESOURCE					
	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Au Moz	Ag g/t	Ag Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Ag g/t	Ag Moz	Cu %	Cu Mt
SAMS CREEK	-	-	-	-	2.0	1.77	-	-	2.0	1.77	0.11	-	-	-	-	2.0	1.3	0.1	-	-	-	-
TOTAL	-	-	-	-	2.0	1.77	-	-	2.0	1.77	0.11	-	-	-	-	2.0	1.3	0.1	-	-	-	-

Notes:

OceanaGold has a 20% interest in the Sams Creek Project. The tabulated resource is factored by the percentage ownership.