

RESULTS OF ANNUAL GENERAL MEETING 2017

Mineral Deposits Limited (**ASX: MDL**) is pleased to announce, in accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, that all resolutions at today's Annual General meeting of the Company were passed by the requisite majority of the shareholders on a poll.

Details of the resolutions and proxies received in respect of each resolution are set out in the attached proxy summary.

Resolution details		Instructions given to validly appointed proxies				Number of votes cast on the poll			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1. Adoption of Remuneration Report		73,357,600 99.75%	38,298 0.05%	147,150 0.20%	3,571,453	81,981,501 99.95%	38,298 0.05%	3,571,453	Carried
2. Re-election of Mr Nic Limb	Ordinary	72,698,270 98.34%	1,078,408 1.46%	144,950 0.20%	5,248,100	82,436,843 98.71%	1,078,408 1.29%	5,248,100	Carried
3. Re-election of Dr Tom Whiting	Ordinary	75,151,457 99.80%	5,189 0.01%	144,950 0.19%	3,868,132	84,680,030 99.99%	5,189 0.01%	4,078,132	Carried
4. Ratification of Placement Shares	Ordinary	52,553,270 99.70%	17,376 0.03%	143,927 0.27%	26,455,155	54,345,293 99.97%	17,376 0.03%	26,455,155	Carried
5. Approval of amendment to MDL Performance Rights Plan and issue of securities under the Plan	Ordinary	73,350,295 99.72%	60,622 0.08%	142,250 0.20%	3,561,334	81,969,296 99.93%	60,622 0.07%	3,561,334	Carried
6. Grant of Performance Rights to Mr Robert Sennitt as a Long-Term Incentive	Ordinary	74,276,028 99.52%	217,119 0.29%	142,250 0.19%	4,534,331	83,863,151 99.74%	217,119 0.26%	4,534,331	Carried
7. Adoption of new Constitution	Special	78,980,301 99.80%	14,904 0.02%	143,650 0.18%	30,873	88,717,574 99.98%	14,904 0.02%	30,873	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

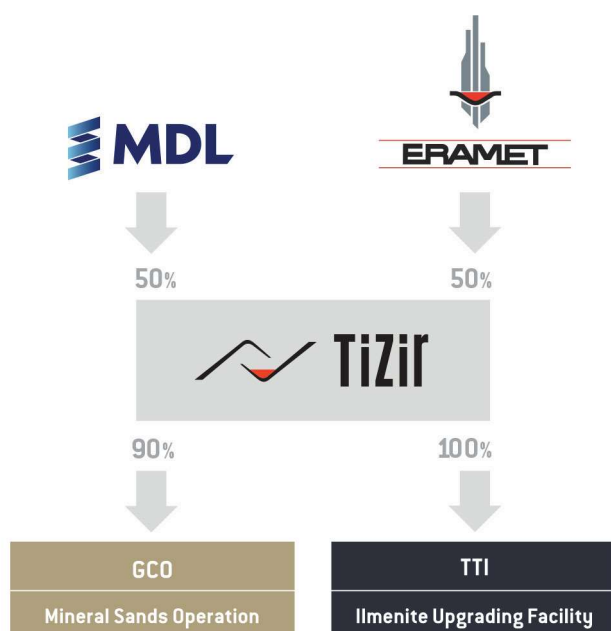
ABOUT MDL

Mineral Deposits Limited (ASX: **MDL**) is an established, ASX-listed, integrated mining company with a 50% equity interest in TiZir Limited (**TiZir**) in partnership with ERAMET of France.

The TiZir joint venture comprises two integrated, operating assets – the Grande Côte mineral sands operation (**GCO**) in Senegal, West Africa and the TiZir Titanium & Iron ilmenite upgrading facility (**TTI**) in Tyssedal, Norway.

GCO is a large-scale, cost competitive mineral sands operation located in Senegal that is fully integrated from mine-to-ship, using owned or controlled infrastructure. GCO commenced mining activities in March 2014 and, over an expected mine life of at least 25 years, will primarily produce high quality zircon and ilmenite. A majority of GCO's ilmenite is sold to TTI. GCO also produces small amounts of rutile and leucoxene.

TTI upgrades GCO ilmenite to produce high quality titanium feedstocks, primarily sold to pigment producers, and a high-purity pig iron, a valuable co-product, which is sold to ductile iron foundries. TTI benefits from access to cheap and clean power, and excellent logistics, in particular, year-round shipping capacity and customer proximity.



Forward looking statements

Certain information contained in this report, including any information on MDL's plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute forward-looking statements.

Such statements are based on a number of estimates and assumptions that, while considered reasonable by management at the time, are subject to significant business, economic and competitive uncertainties. MDL cautions that such statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of MDL to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements. These factors include the inherent risks involved in mining and mineral processing operations, exploration and development of mineral properties, financing risks, changes in economic conditions, changes in the worldwide price of zircon, ilmenite and other key inputs, changes in the regulatory environment and other government actions, changes in mine plans and other factors, such as business and operational risk management, many of which are beyond the control of MDL.

Except as required by applicable regulations or by law, MDL does not undertake any obligation to publicly update, review or release any revisions to any forward-looking statements to reflect new information, future events or circumstances after the date of this report.

Nothing in this report should be construed as either an offer to sell or a solicitation to buy or sell MDL securities.

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