

MARKET RELEASE

4 May 2017

Resignation of Chief Financial Officer

CuDeco Limited (ASX:CDU) (Company) announced today that it had accepted the resignation of its Chief Financial Officer, David Wrigley, after a nine month tenure with the Company.

Interim Chairman Mr Peter Hutchison advised that Mr Wrigley made the difficult decision to tender his resignation on the basis the strategic focus of the Company had changed since he was originally employed by then Managing Director Dr Dianmin Chen, in which he was to fulfill a Perth based role.

Chief Executive Officer, Mark Gregory said *“David joined the Company at the very critical Commissioning phase of its Rocklands Mine, managing the finances of the business with a very high level of professionalism and commitment. It is unfortunate that our strong focus on developing the Rockland’s Mine asset does not support a business model where our head of finance is based in Perth.”*

The Board advised that it was currently assessing the operational requirements of the business before making a decision on Mr Wrigley’s replacement.

The Company wishes Mr Wrigley every success in his future endeavors and thanks him sincerely for his contribution to the Company.

On behalf of the Board.

ENDS.

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