

5 May 2017

The Manager Company Announcements Office ASX Limited Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Dear Sir

Shares to be Issued Under Placement

The Company confirms that it will today issue shares under the Placement as announced on 2 May 2017. The Placement will be made using the Company's existing capacity under Listing Rules 7.1 and 7.1A.

Yours sincerely,

Louisa Martino Company Secretary