

5 May 2017

The Manager
Company Announcements Office
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sir

Shares Issued with Security Holder Approval under Listing Rule 7.1A

The Company has today issued 24,234,164 Shares in Oklo Resources Limited under Listing Rule 7.1A. The following information is provided in accordance with Listing Rule 3.10.5A.

(a) *details of the dilution to existing holders of ordinary securities caused by the issue:*

The Company issued 24,234,164 shares under Listing Rule 7.1A and 11,965,695 shares under Listing Rule 7.1 (Placement). This results in the following dilution to existing shareholders:

	Number
Number of shares on issue prior to Placement	241,332,390
Shares issued under Listing Rule 7.1A	24,234,164
Shares issued under Listing Rule 7.1	11,965,695
Total shares on issue	277,532,249
Percentage of voting dilution from shares issued under Listing Rule 7.1A	8.7%

(b) *where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing ordinary security holders would have been able to participate.*

Given the Company's plans for further drilling and working capital, the availability of the funding from eligible persons was considered to be an efficient and expedient method of raising funds.

(c) *Details of any underwriting agreements, including any fees payable to the underwriter.*

There is no underwriter agreement and no underwriter fees payable in respect of this Placement.

(d) *Any other fees or costs incurred in connection with the issue.* A capital raising fee of 4% and management fee of 1% are payable on the money raised.

Yours sincerely,



Louisa Martino
Company Secretary