

8th MAY 2017

FOLLOW-UP DRILLING PROGRAM UNDERWAY AT SEKO

Oklo Resources Limited (“Oklo” or “the Company”) is pleased to announce that the next phase of drilling is underway at the Seko prospect within its Dandoko Project in western Mali (Figure 1).

The Dandoko Project is located within the Kenieba Inlier of western Mali and lies 30 kilometres to the east of B2Gold’s 5.15Moz Fekola Project and 50 kilometres to the south-southeast of Randgold’s 12.5Moz Loulo Mine.

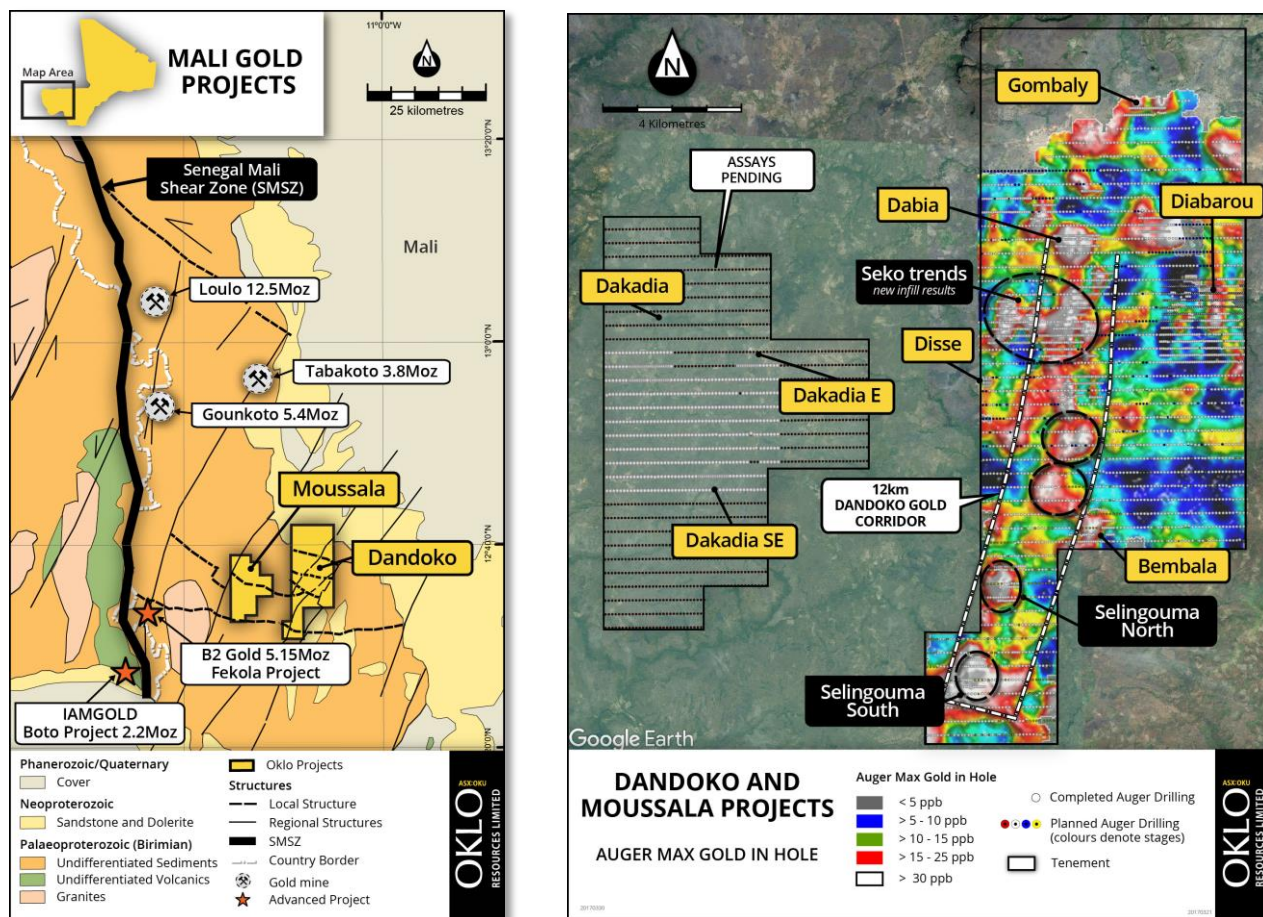


Figure 1: a) Location of Oklo’s Dandoko and Moussala gold projects in west Mali. b) Location of Seko trends within 12km long Dandoko gold corridor

The recently completed first pass aircore (AC) drilling program at the Seko gold discovery along wide spaced lines (400m) at 50m centres was highly successful in confirming the presence of significant bedrock gold mineralisation at all 5 auger anomalies tested. Previously announced significant intersections included 15m at 3.02g/t gold, 18m at 2.01g/t gold, 54m at 1.37g/t gold and 24m at 2.02g/t gold.

A follow-up ~10,000m drilling program has now commenced and will consist of a combination of AC, diamond (DD) and reverse circulation (RC) drilling.

AC will be the predominant drill method employed due to its cost effectiveness in the deep weathering profile. The program will be completed on nominal 120m spaced lines along the interpreted strike extents of the auger-defined gold trends. The location of the planned AC lines is shown in Figure 2.

Deeper RC drilling is planned to follow the AC program to further evaluate the gold mineralisation in fresh rock.

A ~600m program of stratigraphic diamond drilling will also commence on three of the Seko trends to provide valuable geological and structural information to assist in planning the deeper RC drill holes. Results from the ongoing induced polarisation (IP) geophysical survey will help provide structural targets to guide the diamond hole locations.

The Company looks forward to providing further regular updates on its current aggressive exploration campaign.

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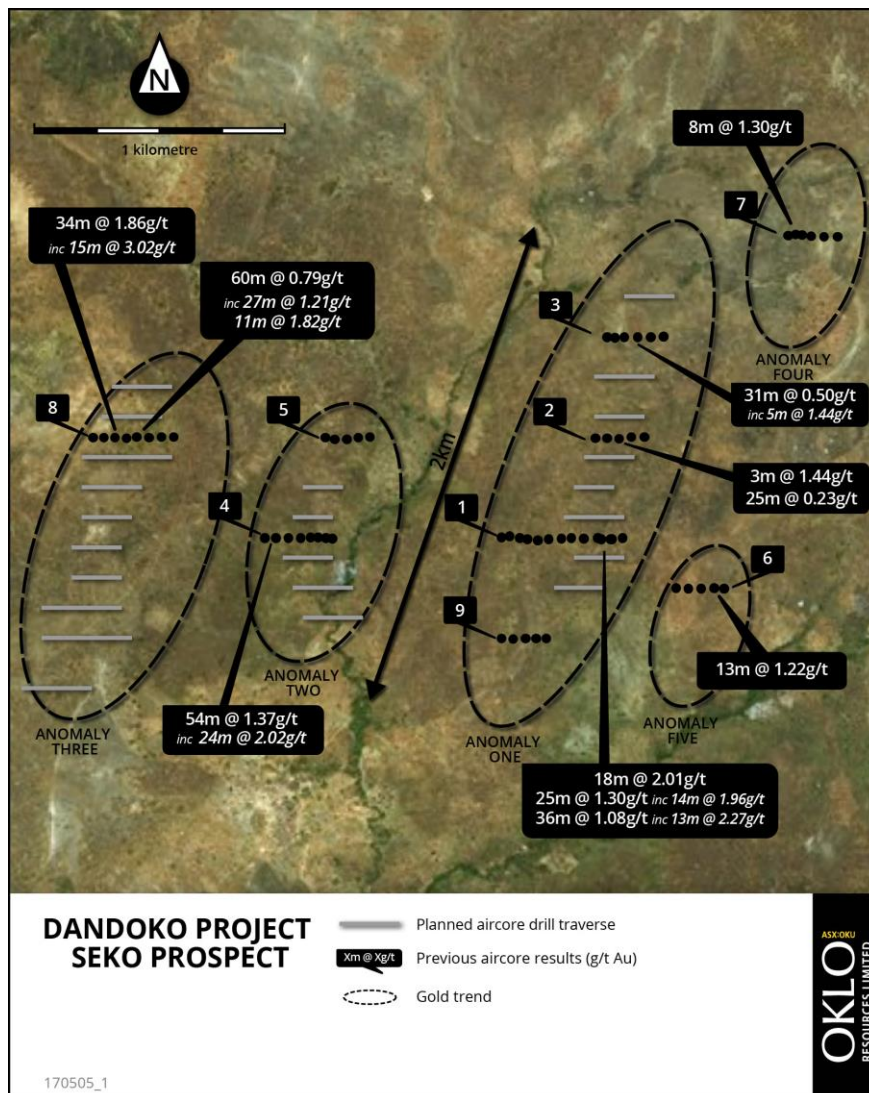


Figure 2: Location of Seko AC drill traverses and significant intersections within extent of auger drilling trends and planned AC drill traverses

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Figure 3: AC drilling at Seko