

9 MAY 2017

**MANAGED INVESTMENT TRUST NOTICE FOR CUSTODIANS AND OTHER INTERMEDIARY INVESTORS IN RESPECT OF THE MARCH 2017 QUARTER DISTRIBUTION**

Arena REIT Management Limited (**Arena**), as responsible entity of Arena REIT No. 1 (**ARF1**) and Arena REIT No. 2 (**ARF2**) (the **Trusts**), declares that the Trusts are managed investment trusts (**MITs**) under Division 275 of the Income Tax Assessment Act 1997, in respect of the distribution declared for the period from 1 January 2017 to 31 March 2017.

Record date	31 March 2017
Payment date and DRP issue date	11 May 2017
Distribution per stapled security	3.075 cents

For the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, the components of the distribution are as follows:

	ARF1 (cents per security)	ARF2 (cents per security)	Total ARF (cents per security)
Other Australian taxable income	1.691	0.379	2.070
Capital gains (discount method) on – TAP (Doubled as required by section 12-405)	-	-	-
<b>Fund payment</b>	<b>1.691</b>	<b>0.379</b>	<b>2.070</b>
Australian interest income	0.008	0.001	0.009
Tax deferred amounts	0.976	0.020	0.996
<b>Total distribution</b>	<b>2.675</b>	<b>0.400</b>	<b>3.075</b>

This information is provided to assist custodians, nominees and other MITs and, in general, not Australian resident individual investors. Australian resident investors should not rely on this notice for the purpose of completing their income tax returns.



– ENDS –

**For further information, please contact:**

Susie McPherson  
Head of Investor Relations and Marketing  
+61 3 9093 9000  
susie.mcpherson@arena.com.au

**About Arena REIT**

Arena REIT is an ASX300 listed property group that owns, manages and develops specialised real estate assets across Australia. Our current portfolio of social infrastructure assets is leased to a diversified tenant base in the growing early learning and healthcare sectors. To find out more, please visit [www.arena.com.au](http://www.arena.com.au)