

9 May 2017

ASX ANNOUNCEMENT

ALTURA AWARDS MAJOR CONTRACTS FOR PROCESS PLANT CONSTRUCTION, LOGISTICS AND POWER

HIGHLIGHTS

- Civmec Limited has been awarded a contract to construct the civil component of the Pilgangoora process plant.
- Qube Holdings has been awarded a five-year contract to carry out logistics services for the Pilgangoora Lithium Mine.
- ➤ Kalgoorlie Power Systems (KPS) has been awarded a contract to build, own and operate an 11MW power station at Pilgangoora.

Altura Mining Limited (ASX: AJM) is pleased to advise that it has continued to progress the construction of its 100% owned Pilgangoora Project and has awarded three of the most significant contracts required for both construction and operation of the Lithium mine. Altura commenced site works at Pilgangoora in March 2017, and continues to be well positioned to deliver the project for first shipments in Q1 2018.

Process Plant Civil & Concrete Construction Contract

Australian based Civmec Limited (Civmec) has been awarded the contract to provide all concrete and civil works associated with the construction of the Pilgangoora process plant.

The first Civmec crews, along with the concrete batch plant, will mobilise to site in mid-May 2017 with construction to be completed by October 2017. Under the contract Civmec will have fifty (50) employees on the ground at peak, and will be installing approximately 5,000m³ of concrete.

Logistics and Transport

Qube Bulk Pty Ltd, a wholly owned subsidiary of Qube Holdings Limited (ASX: QUB) ("Qube"), has been awarded the contract to provide transport logistics services for a five-year period to the Pilgangoora Project.

The scope of the work for the contract includes:

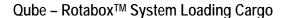
- Loading product at Pilgangoora Mine Stockyard.
- Product Transport in side tipping road trains to Port Hedland.
- Construction and operation of a product storage shed in Port Hedland.
- Transport to port and ship loading using the patented Rotabox[™] system.

Altura Mining Limited ABN 39 093 391 774

Qube will soon begin planning and construction of the storage shed in Port Hedland ready to receive product from the mine in early 2018.

The Qube fleet of trucks will also commence mobilisation in early 2018 in preparation for transporting product from the mine to the storage shed on a 24 hour per day basis. Once a stockpile equivalent to a shipload is established in the storage shed, Qube will then load the Lithium concentrate into half height containers and transport them to the port for ship loading using the Rotabox™.

Qube is an experienced mine to port operator with a demonstrated capability of handling Lithium concentrates in Western Australia.











Power Plant

Altura has awarded the contract to provide an 11MW diesel fuelled power station to Kalgoorlie Power Systems (KPS), a wholly owned subsidiary of Pacific Energy Limited.

The power station will become operational in December 2017 and will be owned and operated by KPS for a five year contract period. The power station will comprise of dual fuel diesel / gas generators such that opportunities for cleaner and more cost-efficient gas can be utilised in the future should a suitable source become available.

About Altura Mining Limited (ASX: AJM)

Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2018. Altura has an experienced in house team focussed on delivering the Pilgangoora project into production. The project is the most advanced stage, near term producing lithium project; coupled with solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.

For further information, please visit www.alturamining.com or phone:

James Brown, Managing Director on + 61 (0)427 988 898

Paul Mantell, Executive Director on +61 (0)418 727 460