



## **Toll Treatment Agreement at Union Reefs Mill**

Sydney, 10 May 2017: Ark Mines Limited (ASX: AHK) notes that in a press release by Kirkland Lake Gold Limited (TSX:KL) on 5 May 2017. KL states that it will suspend production at its Cosmo Mine from 30 June 2017. Production from the Cosmo Mine is being treated at the Union Reef mill. AHK was not advised of KL's proposal in respect of its Cosmo Mine prior to such press release.

AHK entered into a toll treatment agreement on 14 November 2016 with NT Mining Operations Pty Ltd (now KL) for treatment of the ore from its Mt. Porter project which is expected to commence later this quarter.

AHK is in compliance with the terms of the Toll Treatment Agreement and has no reason to expect that KL will not honour its obligations to AHK thereunder.

Negotiations with mining contractors for loading and transport of ore from AHK Mt. Porter project are currently being finalised.

**Roger Jackson, Managing Director, Ark Mines Limited: +61400 408 550**

*The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Roger Jackson BSc, Grad Dip Fin Man, Dip Ed, AICD, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years' experience in the field of activity being reported on. Mr Jackson is a director of the Company. Mr Jackson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jackson consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.*