



MARKET RELEASE

10 May 2017

ALGAE.TEC LIMITED

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Algae.Tec Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement in relation to the application of Listing Rule 11.1 to the execution of a term sheet with a medical marijuana company as disclosed in its announcement dated 2 May 2017.

Security Code: AEB

Anjuli Sinniah
ADVISER, LISTINGS COMPLIANCE (PERTH)

10 May 2017

Anjuli Sinniah
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

Dear Anjuli

Request for a suspension of securities from quotation

We refer to the trading halt granted to Algae.Tec Limited (ASX:AEB) (**Company**) on 9 May 2017.

Pursuant to ASX Listing Rule 17.2, the Company requests a voluntary suspension of its securities effective from the commencement of trading on 11 May 2017.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

1. The reason for the voluntary suspension is for the Company to manage its continuous disclosure obligations pending an update to or clarification of the Company's announcement dated 2 May 2017.
2. The Company requests that the voluntary suspension continue until the commencement of trading on 15 May 2017 or the release of an announcement regarding the matters referred to in paragraph 1.
3. The event which will end the voluntary suspension is the announcement referred to in paragraph 2.
4. The Company is not aware of any reason why the voluntary suspension should not be granted.
5. The Company is not aware of any other information necessary to inform the market about the suspension.



Peter Hatfull
Managing Director
Algae.Tec Limited