



11 May 2017

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Insurance Australia Group Limited ('IAG')

ASIC FORM 484 – CANCELLATION OF CONVERTIBLE PREFERENCE SHARES

IAG attaches an ASIC Form 484 for immediate release to the market.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Chris Bertuch', is written over a light grey rectangular background.

Chris Bertuch

Group General Counsel & Company Secretary

Change to company details

Company details

Company name
INSURANCE AUSTRALIA GROUP LIMITED
Australian Company Number (ACN)
090 739 923

Lodgement details

Who should ASIC contact if there is a query about this form?

Name
INSURANCE AUSTRALIA GROUP LIMITED
ASIC registered agent number (if applicable)
21781

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name
CHRISTOPHER JOHN BERTUCH

Capacity
Secretary

Signature



Date signed
11-05-2017

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
PRF	1530150	156191281.35	

Earliest Date of cancellation **01-05-2017**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
PRF	CONVERTABLE PREFERENCE SHARES	0	221181418.65	0.00

Earliest date of change **01-05-2017**