



## Notification of dividend / distribution

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### Announcement Summary

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**Entity name**

ASIAN MASTERS FUND LIMITED

**Security on which the Distribution will be paid**

AUF - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

Friday May 12, 2017

**Distribution Amount**

AUD 0.05000000

**Ex Date**

Thursday May 18, 2017

**Record Date**

Friday May 19, 2017

**Payment Date**

Tuesday June 20, 2017

**DRP election date**

Monday May 22, 2017 17:00:00

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ASIAN MASTERS FUND LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

90127927584

**1.3 ASX issuer code**

AUF

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Friday May 12, 2017



**1.6 ASX +Security Code**

AUF

**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Special

**2A.2 The Dividend/distribution:**

does not relate to a specific period within the financial year in which it was paid

**2A.4 +Record Date**

Friday May 19, 2017

**2A.5 Ex Date**

Thursday May 18, 2017

**2A.6 Payment Date**

Tuesday June 20, 2017

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.05000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)



**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3B - Special dividend/distribution

**3B.1 Is the special dividend/distribution estimated at this time?**

No

**3B.1a Special dividend/distribution estimated amount per +security**

AUD

**3B.1b Special dividend/distribution amount per +security**

AUD 0.05000000

**3B.2 Is special dividend/distribution franked?**

Yes

**3B.2a Is the special dividend/distribution fully franked?**

Yes

**3B.3 Percentage of special dividend/distribution that is franked**

100.0000 %

**3B.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3B.4 Special dividend/distribution franked amount per +security**

AUD 0.05000000

**3B.5 Percentage of special dividend/distribution that is unfranked**

0.0000 %

**3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3B.7 Special dividend/distribution conduit foreign income amount per +security**

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday May 22, 2017 17:00:00

**4A.3 DRP discount rate**

2.5000 %

**4A.4 Period of calculation of reinvestment price**

**Start Date**

**End Date**



#### 4A.5 DRP price calculation methodology

Please refer to the supplementary Dividend Announcement dated 12 May 2017. For more information on the calculation methodology, please refer to the DRP plan on the Company's website (<http://www.asianmastersfund.com.au/investor-centre/key-documents/>).

#### 4A.6 DRP Price (including any discount):

AUD

#### 4A.7 DRP +securities +issue date

Tuesday June 20, 2017

#### 4A.8 Will DRP +securities be a new issue?

Yes

#### 4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

#### 4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

#### 4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

#### 4A.11 Are there any other conditions applying to DRP participation?

No

#### 4A.12 Link to a copy of the DRP plan rules

#### 4A.13 Further information about the DRP

To participate in this dividend, shareholders should elect to participate in the DRP before the close of business of the following business days after the record date.

### Part 5 - Further information

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#### 5.1 Please provide any further information applicable to this dividend/distribution

#### 5.2 Additional information for inclusion in the Announcement Summary