



12 May 2017

**Asian Masters Fund Limited  
(ASX: AUF)  
Special Dividend Announcement**

The Board of Asian Masters Fund Limited has declared a fully franked special dividend of 5.0 cents per share (\$0.05). The record date for determining entitlement to the dividend will be 19 May 2017. The intended payment date for this dividend is expected to be on, or around, 20 June 2017.

The Company operates a Dividend Reinvestment Plan (**DRP**) under which shareholders may elect to have all, or part, of their dividend payment reinvested in new shares. To participate in this **DRP**, shareholders should elect to participate in the **DRP** before the close of business of the following business day after record date. For further information regarding the **DRP** or to obtain an election form, please contact Boardroom Limited on 1300 737 760.

The reinvestment price will be calculated using the arithmetic average of the daily volume weighted average market price per share during the ten trading days commencing on the trading day following the relevant record date. If the Company's shares do not trade on a minimum of five days during the ten trading day period, the reinvestment price will be the most recently announced net asset value per share, before the provision for tax, available at 7pm on the last trading day of the ten trading day period. The issue price for shares to be issued under the **DRP** will be equal to reinvestment price less a discount of 2.5%.

For further information, contact:

Hannah Chan  
Company Secretary