

MARKET RELEASE

12 May 2017

Algae.Tec Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Algae. Tec Limited (the "Company") will be lifted immediately pending the release of an announcement in relation to the application of Listing Rule 11.1 to the execution of a term sheet with a medical marijuana company as disclosed in its announcement dated 2 May 2017.

Security Code: AEB

Anjuli Sinniah

ADVISER, LISTINGS COMPLIANCE (PERTH)