

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|-----------------------|----------------|
| Name of Entity | ACN/ARSN |
| Sunland Group Limited | 65 063 429 532 |

We (the entity) give ASX the following information.

Information about buy-back

| | |
|-------------------------------------|-----------|
| 1 Type of buy-back | On-market |
| 2 Date Appendix 3C was given to ASX | 13-Dec-16 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|--|---------------------|--------------|
| 3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 6,635,890 | 8,160 |
| 4 Total consideration paid or payable for the shares/units | \$11,082,546 | \$14,117 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|---|--|
| 5 If buy-back is an on-market buy-back | highest price paid: \$1.7300 date: 26-Apr-17 lowest price paid: \$1.6400 date: 13-Jan-17 | highest price paid: \$1.7300 lowest price paid: \$1.7300 highest price allowed under rule 7.33: \$1.8222 |

Participation by directors

6 Deleted 30/9/2001.

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How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

| |
|-----------|
| 9,738,929 |
|-----------|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 

(Company Secretary)

Date: 15/5/17

Print name: Grant Harrison

+ See chapter 19 for defined terms.