

## ASX / MEDIA ANNOUNCEMENT 15 May 2017

## SALE OF NON CORE PROPERTY

Decmil Group Limited (ASX: DCG) ("Decmil" or "Company") is pleased to announce that it has agreed to dispose of a commercial property located in Herdsman, Perth, to leading property syndicator Primewest Funds Limited ("Primewest").

The property is non-core to Decmil's construction and engineering operations and has been sold for \$27.5 million.

The transaction is subject to Primewest successfully raising the funds to complete the purchase and is expected to settle on or before 30 June 2017.

The funds will be added to general working capital and to fund various strategic opportunities currently being pursued across the Group.

## **About Decmil**

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in design, civil engineering and construction; accommodation services; maintenance; and telecommunications. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

## For further information please contact:

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