ASX/Media Release

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ANDREW STEVENS TO BE APPOINTED TO STOCKLAND BOARD

Stockland Chairman Tom Pockett today announced that Andrew Stevens will join the Stockland Board from 1 July 2017.

Mr Pockett said: "I'm pleased to welcome Andrew to the Stockland Board. Andrew is a highly regarded director with significant commercial experience and extensive expertise in the technology sector. He will strengthen the breadth and depth of knowledge and leadership capabilities on our Board and I look forward to his contribution."

Mr Stevens has some 30 years' experience in business and technology, most notably holding senior leadership roles at IBM for 12 years. As the Managing Director, Australia and New Zealand at IBM from 2011 to 2014, Mr Stevens led the transformation of the business to become a leader in cloud-based computing, helping blue chip clients to derive business benefits from new and emerging technologies.

Mr Stevens is currently a Non-Executive Director of MYOB Group Limited (ASX:MYO) and Thorn Group Limited (ASX:TGA), Chairman of Advanced Manufacturing Growth Centre Limited (AMGC), Director of Committee for Economic Development Australia (CEDA), and a Board Member of the Greater Western Sydney Giants.

He is also a member of the Advisory Board of the Australian School of Business at the University of New South Wales, a Member of the Professional Conduct Oversight Committee of Chartered Accountants Australia and New Zealand, a Member of the Chief of Defence's Gender Equity Advisory Board and a Member of the Male Champions of Change.

As required by the Stockland Constitution, Mr Stevens will offer himself for election by securityholders at the 2017 Annual General Meeting to be held on 25 October 2017.

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA) for last three consecutive years. <u>www.stockland.com.au</u>