

16 May 2017

Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

RELEASE OF SHARES FROM VOLUNTARY ESCROW

In accordance with ASX Listing Rule 3.10A, Alchemy Resources Limited ("the Company") advises that 2,000,000 ordinary shares ("Escrowed Shares") will be released from voluntary escrow on 1 June 2017.

The Escrowed Shares, which are subject to voluntary escrow provisions for 12 months, were issued on 1 June 2016 to Heron Resources Limited (ASX:HRR) pursuant to a Farm-in and Joint Venture Agreement with the Company (see ASX announcement dated 30 May 2016).

Yours faithfully,

Bernard Crawford

Company Secretary