

18 May 2017

Aspermont Limited announces the sale of Beacon Events

Aspermont Limited (ASX: ASP), the leading media services provider to the global resource industries, delivers high value subscription-based content through digital, print, conference and events channels.

Aspermont is pleased to confirm settlement from the sale of its 60% stake in Beacon Events to Gainwealth for an initial \$4.3 million, which draws to an end a protracted dispute that has hindered Aspermont's growth over a number of years. Completion of this transaction will enable Aspermont to launch a 100% owned Mining Journal Events series, integrated within the full suite of Aspermont's multimedia offerings to better serve the global mining industry.

This disposal, pursuant to the 13 April announcement on the Beacon dispute, was due for completion on 12 May 2017; however Aspermont agreed to extend that deadline to 17 May to facilitate Gainwealth's settlement.

In addition to the initial \$4.3 million, Aspermont has served statutory demands on Beacon Events to recover an additional circa \$1.4m in outstanding debts.

Aspermont also continues to hold a \$5m Beacon loan note with Beacon, which together with the 60% equity, was consideration for the original transaction. That loan is fully recoverable in July 2020, inclusive of unpaid and accrued loan interest. The total consideration for the Beacon Events disposal is therefore likely to exceed circa \$11 million.

MD of Aspermont, Alex Kent, commented:

"We are delighted to have concluded the sale of our 60% holding in Beacon Events for an initial consideration of \$4.3 million. This completes a long and fractious process of trying to manage an events business under divided ownership, which we were unable to integrate within the core of Aspermont's full media proposition."

"Mines and Money was born 13 years ago from within our 182 year old flagship, Mining Journal. As we will not be hampered by non-compete clauses, we look forward to completing the circle by launching our own Mining Journal Events series. Closure of the Beacon Events sale should see Aspermont enter an exciting growth phase, as the launch of Events and two other new business divisions are in the pipeline. Over the coming months I look forward to issuing further shareholder updates on our progress."

Enquiries

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About Aspermont

Aspermont is the leading media services provider to the global mining and resources industries and delivers high value, premium subscription-based content through digital, print, conferencing and events channels. Aspermont's portfolio includes brands such as Mining Journal, Mining Magazine, Australia's Mining Monthly and MiningNews.net. Aspermont has restructured its media businesses through a transition from print to digital media, and is focused on scaling its solution to the global resource industries and intends to broaden the model to penetrate new territories and sectors.

Aspermont is listed on the Australian Stock Exchange (ASX: ASP) and presently has offices in London, Perth, Sydney, Denver and Belo Horizonte.

For more information please see: <http://www.aspermont.com>