



18 May 2017

ASX ANNOUNCEMENT (ASX: MPO)

AGM Notice of Meeting - Clarification Statement

Molopo wishes to make the following corrections to statements made in the Explanatory Notes attached to the Notice of Meeting dated 28 April 2017

- 1. The statement from the Molopo Board includes a reference to Bennett & Co having provided legal services to Aurora.**

Molopo advises that Bennett & Co and Mr David Sanders did not provide legal services to Aurora Funds Management Limited. Bennett & Co and Mr David Sanders are providing legal services to Keybridge Capital Limited.

- 2. The statement from the Molopo Board states that Mr Sanders was previously a director of Molopo as a nominee of Keybridge.**

Molopo advises that Mr David Sanders was previously a director of Molopo as a nominee of Bentley Capital Limited. Bentley Capital Limited is a former substantial shareholder of Molopo and is a current substantial shareholder of Keybridge Capital Limited. Mr Sanders was put forward in November 2016 as a nominee of Keybridge Capital Limited to be appointed as a Molopo director as a nominee, but was rejected by the Board at that time. Mr Sanders has again been nominated by Keybridge Capital Limited to be a director of Molopo by way of election at the Annual General Meeting to be held on 30 May 2017.

Yours sincerely,

Andrew Metcalfe
Company Secretary