

22 May 2017

Notice to Requisition Meeting

Central Petroleum Limited (“**Central**”) advises that it has received notices under sections 203D, 249D and 249P of the *Corporations Act 2001* (Cth) (“**Corporations Act**”) from shareholders holding 5.04% of Central shares. The s249D notice (“**Notice**”) requests Central’s directors convene a general meeting to vote on three resolutions to replace three of Central’s four directors, being Robert Hubbard (chairman) to be replaced by Colin Robert Goodall, Wrixon Frank Gasteen (non-executive director) to be replaced by Nick Bolkus and Peter Moore (non-executive director) to be replaced by Stuart Francis James Howes. The s249P statement will be reviewed and disclosed as required by the Corporations Act. The shareholders that have requisitioned the general meeting, as provided to Central, are listed in the attachment to this announcement.

Central’s directors will undertake the necessary steps, to the extent required, to convene a general meeting in accordance with the Corporations Act and Central’s Constitution.

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General Disclaimer and explanation of terms:

This document may contain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which may be outside the control of Central and could cause actual results to differ materially from these statements. These risks, uncertainties and assumptions include (but are not limited to) funding, exploration, commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay or advancement, approvals, cost estimates and other risk factors described from time to time in the Central’s reports filed with the ASX. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statement in this document is valid only at the date of issue of this document. Subject to any continuing obligations under applicable law and the ASX Listing Rules, or any other Listing Rules or Financial Regulators’ rules, the Central, its agents, directors, officers, employees, advisors and consultants do not undertake any obligation to publicly update or revise any information or any of the forward looking statements in this document if events, conditions or circumstances change or that unexpected occurrences happen to affect such a statement. Sentences and phrases are forward looking statements when they include any tense from present to future or similar inflection words, such as (but not limited to) “believe,” “understand”, “estimate,” “anticipate,” “plan,” “predict,” “target,” “may,” “hope,” “can,” “will,” “should,” “expect,” “intend,” “projects”, “is designed to,” “with the intent,” “potential,” the negative of these words or such other variations thereon or comparable terminology or similar expressions or future may indicate a forward looking statement or conditional verbs such as “will,” “should,” “would,” “may” and “could” are generally forward-looking in nature and not historical facts.

No right of the Central or its subsidiaries shall be waived arising out of this document. All rights are reserved.

List of Requisitioning Shareholders

Shareholder name	Shares claimed to be held
Lodestar Venture Pty Ltd <The Walewski Investment A/C>	1,254,546
Dock Investments Pty Limited	1,400,000
Mr Stuart Francis Howes	2,000,000
Chembank Pty Limited <Philandron Account>	1,200,000
Chembank Pty Limited <R T Unit A/C>	2,000,000
Chembank Pty Limited <Cabac Super Fund A/C>	800,000
Blamnco Trading Pty Ltd	1,000,000
Garmi Holdings Pty Ltd	1,100,000
Garmi Holdings Pty Ltd <Pemco Super Fund A/C>	650,000
Mr Geoffrey Rol	1,736,075
Geoff Rol Pty Ltd <The Role Super Fund A/C>	672,094
Mr Anthony Gerard Byrne	1,478,414
Mr William Trickett Wright and Mrs Helen Elizabeth Wright <Just Wright Super Fund A/C>	3,000,000
Mr James Donald Bruce Cochrane and Mrs Joan Elizabeth Cochrane <Bruce and Joan Cochrane A/C>	2,578,947
Begley Superannuation Co Pty Ltd <Begley Engineering S/F A/C>	950,000
Total	21,820,076