

23 May 2017

Commonwealth Bank of Australia
ABN 48 123 123 124

Martin Dinh
ASX Warrants
Level 5, 20 Bridge Street
Sydney NSW, 2000

Equity Products Group
Locked Bag 22
Australia Square NSW 1215
Email warrants@cba.com.au

Dear Martin,

For dissemination to the market:

CBA Instalment Warrants – IYE, IYF, IYG Series – Reset Date and Early Maturity

Commonwealth Bank of Australia (Commonwealth Bank) advises that Instalment Warrants in the IYE, IYF and IYG Series are due to be reset on 20 June 2017 (the 'Reset Date').

Reset Date

The Instalment Warrants listed in Table A below will be reset on 20 June 2017. On this Reset Date, Holders will drawdown an amount equal to the new Interest Amount under the Loan (which increases the Loan Amount by the new Interest Amount) and apply that amount to pay to Commonwealth Bank the new Interest Amount for the Interest Period to the next Reset Date. The new Interest Amount drawn down will be added to the Loan Amount. Holders will not be required to make any additional payments from their own funds in relation to the reset.

Commonwealth Bank will make another announcement confirming the Interest Amount and the new Loan Amount after the Reset Date.

Table A

AGLIYE	CPUIYE	MQGIYE	STWIYE	WBCIYE
ANZIYE	CSLIYE	MQGIYF	STWIYF	WBCIYF
ASXIYF	CSLIYF	NABIYE	SUNIYE	WESIYE
BOQIYE	CSLIYG	NCMIYE	TAHIYE	WFDIYE
BXBIYE	IAGIYE	QBEIYF	TAHIYF	WPLIYE
CCLIYE	MPLIYF	RIOIYE	TLSIYE	

Early Maturity

Commonwealth Bank also wishes to declare that, for the Instalment Warrants in Table B below and in accordance with clause 5(b)(ii) of the Trust Deed, the Reset Date will be the Early Maturity Date.

Upon Early Maturity, Holders can choose to:

- sell the Instalment Warrants up to the close of normal trading on the ASX on the Early Maturity Date;
- give a valid Early maturity Completion Notice and make the Completion Payment to receive full ownership of the Underlying Securities;
- do nothing, and receive the Assessed Value Payment.

Holders of these Instalment Warrants will be sent information regarding these options.

Table B

Instalment Warrant Code	Early Maturity Date
NABIYF	20 June 2017
TLSIYF	20 June 2017

TLSIYG	20 June 2017
WESIYF	20 June 2017
WFDIYF	20 June 2017

Should you have any queries, please contact your financial adviser or call CommSec on 13 15 20.
(8am to 5pm AEDT, Monday to Friday)

Yours sincerely,

Commonwealth Bank of Australia