

24 May 2017

SCHEME OF ARRANGEMENT - FEDERAL COURT MAKES ORDERS THAT SCHEME MEETING BE HELD FOR SHAREHOLDERS TO VOTE ON THE SCHEME OF ARRANGEMENT

Blackgold International Holdings Ltd (ASX:BGG) is pleased to advise that on 24 May 2017 the Federal Court of Australia made orders in relation to the Scheme of Arrangement involving Vibrant Group Limited (“**Vibrant**”) that a meeting of Blackgold shareholders be convened and held, in order for Blackgold shareholders to vote on the Scheme of Arrangement (other than Vibrant and its associates as Blackgold shareholders).

The scheme meeting of shareholders will be held on 26 June 2017, at 11am Perth time.

Blackgold will proceed to dispatch the Scheme Booklet to Blackgold shareholders as soon as possible after registration of the booklet by the Australian Securities and Investments Commission.

The Scheme Booklet contains a Notice of Scheme Meeting and includes detailed information about the Scheme of Arrangement and the Scheme Meeting. Shareholders are encouraged to read the Scheme Booklet in full.

As announced to the ASX on 31 October 2016, if the Scheme of Arrangement is approved by shareholders by the requisite majorities and the Federal Court of Australia makes orders that the Scheme of Arrangement be approved and implemented, then:

- (1) Scheme Shareholders (as defined in the Scheme) will receive scheme consideration of 4.5 cents per share (Australian cents);
- (2) all Scheme Shares will be transferred to Vibrant and Blackgold will become a wholly-owned subsidiary of Vibrant; and
- (3) Blackgold will be de-listed from the ASX.

Blackgold will announce to the ASX when the Scheme Booklet has been dispatched to shareholders.

ENDS

Blackgold International Holdings Limited

Dr. Chi Ho (James) Tong
Chairman

COMPANY DIRECTORS & MANAGEMENT

Directors

Managing Director & CEO	Yuguo Peng
Non-Executive Chairman	Dr Chi Ho (James) Tong
Executive Director	Jun Ou
Non-Executive Director	ZhongHan (John) Wu
Non-Executive Director	Wei-Her (Sophia) Huang
Non-Executive Director	Prof Guangfu Yang

Management

Deputy General Manager, Enterprise Management	Yijiang Peng
Chief Financial Officer	It Phong Tin
Chief Geologist	WenMing Yao

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