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ASX Release WORLEYPARSONS LIMITED (ASX: WOR)

WorleyParsons awarded a framework agreement by Refining NZ

Refining NZ has awarded WorleyParsons a five year framework agreement for performance of engineering, procurement, shutdown and construction management services (EPCm) at the Marsden Point Refinery (Refinery).

Under the agreement, WorleyParsons will provide EPCm services to the Refinery. The revenue to WorleyParsons from this call-off arrangement is dependent on the amount of EPCm work required by the Refinery.

The services will be led and executed from WorleyParsons' on site location at Marsden Point with support from Auckland, New Plymouth and specialist services at other global locations.

"We are pleased to be continuing our long term relationship with Refining NZ with this valuable framework agreement," said Andrew Wood, Chief Executive Officer of WorleyParsons.

Refining NZ Chief Executive Officer, Sjoerd Post said the WorleyParsons agreement was part of a series of strategic alliances with established experts in areas which are not core business for the Refinery.

"The beauty of this agreement is the flexible access to specialist engineering services which contribute to the continued safe and reliable running of our Refinery."

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About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.

WorleyParsons is listed on the Australian Securities Exchange [ASX:WOR].

